Daily Market Report

2026-08-31

GiB CAPITAL جي آي بي كابيتال

Market Commentary & News

- **KSA Market Performance:** The TASI index extended losses by 0.7% on Sunday, with most sectors closing in the red. The banking sector fell 0.8%, weighed down by Alinma (-1.3%) and SNB (-1.2%). Materials sector fell the most, by 1.5%, driven by Amak and Maaden, which declined 3.4% and 3.3%, respectively. Northern Cement and Petro Rabigh also fell 5.4% and 4.1%, respectively. On the upside, Bawan jumped 5.8%, while Americana gained 4.2% following an exclusive agreement with Taco Bell.
- **Today's clues:** US futures are trading lower amid renewed escalation in the Middle East, with Asian markets also exhibiting a downward trend across the board, reflecting investors' caution amid heightened geopolitical tensions. Meanwhile, crude oil prices rose on renewed concerns over potential supply disruptions through the Strait of Hormuz.

News

- Arabian Drilling secured a five-year SLB contract for 11 land rigs, adding ~SAR3bn to backlog, with revenue contribution from 3Q26 (Tadawul).
- AMAK's Jabal Qaran MRE identified 11.3mt of JORC-compliant resources in Najran region, including 9.7mt at 1.38% CuEq and 1.5mt at 1.10g/t Au (Tadawul).
- First Avenue's 1H26 net profit fell by 86.4% y/y and the revenue also declined 54.3% in the same period (Tadawul).
- TAM Development's 1H26 net profit fell by 80% y/y, and the revenue also fell by 17.9% over the same period. The company board also approved for transition to Main Market (Tadawul).
- Group Five's 1H26 net income increased by 14.3% y/y and the revenue grew by 2.5% in the same period (Tadawul).
- Tharwah posted a net loss of SAR1.3mn for 1H26 compared to net profit of SAR6.7mn in corresponding period, while the topline increased by 13.3% in the same period (Tadawul).
- AlBabtain Food's 1H26 net profit decreased by 29.7% y/y while the topline rose by 4.3% in the same period (Tadawul).
- Munawla Cargo announced a cash dividend of SAR0.7/sh for 1H26, implying an annualized yield of 8% for FY26 (Tadawul).
- Neft Alsharq's 1H26 net loss more than doubled y/y, reaching SAR4mn and the revenue also decreased by 10.3% in the same period (Tadawul).
- Almuneef Co. for Trade's 1H26 net profit fell by 97% y/y and the revenue also declined by 16.3% over the same period. It also announced a cash dividend of SAR0.12/sh for 1H26, implying an annualized yield of 5.8% (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,159	-0.7%	6.4%	4.3%
Div Yield* (%)	4.0%	Turnover (SAR bn)		3.51
PE* (Fwd)	14.8x	Adv/Decline		90 / 172
PE (12m Trailing)	16.6x	50DMA		10,864
PB	2.2x	100DMA		11,004
M.Cap (SAR bn)	9,574	200DMA		10,941

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,712	-0.2%	13%	21.5x
Nasdaq	26,402	-0.5%	14%	28.9x
FTSE 100	10,824	0.3%	9%	13.4x
DAX	26,570	0.8%	8%	17.3x
Shanghai	3,964	0.3%	0%	14.0x
Nikkei	66,135	-0.4%	31%	21.5x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US$/b)	90.7	3.0%	49%	33%
WTI (US$/b)	85.7	2.8%	51%	38%
NG (US$/mmbtu)	2.9	-0.2%	-22%	-4%
Gold (US$/t)	4,434	-0.5%	3%	28%
Copper (US$/t)	14,294	0.1%	15%	46%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	99.6	-0.1%	1%	2%
CNY/USD	6.7	0.1%	4%	6%
USD/EUR	1.16	0.0%	-1%	-1%
USD/GBP	1.35	0.1%	1%	0%
Bitcoin (US$)	77,961	-0.8%	-11%	-29%

Rates	Spot	% chg
SOFR (%) - Overnight	3.64	0.0
SAIBOR (%) - 3M	4.98	4.8
SAIBOR (%) - 6M	5.27	-0.7
SAIBOR (%) - 12M	5.08	0.3
US 2Y Govt bond (%)	4.32	-0.5
US 10Y Govt bond (%)	4.71	-0.2
Saudi 10Y Govt Bond (%)	5.13	0.0

*Source: Bloomberg, *1 year forward Bloomberg consensus*

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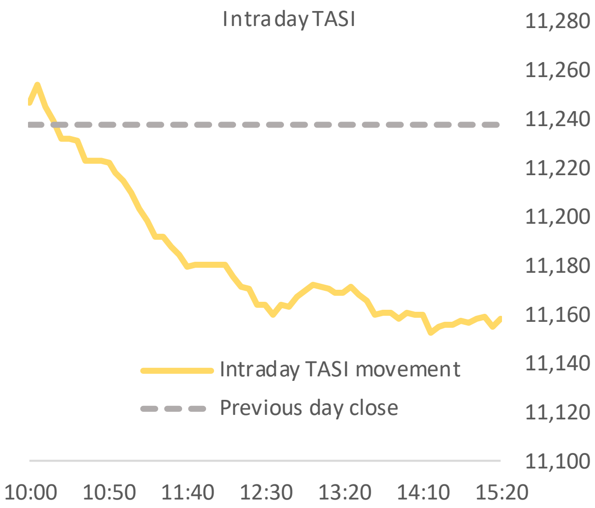
Index Movers

Up	1D%	Down	1D%
Aramco	0.2%	Maaden	-3.3%
Americana	4.2%	Al Rajhi	-0.7%
SABIC	0.4%	SNB	-1.2%
Marafiq	1.9%	Alinma	-1.3%
EIC	0.8%	Acwa Power	-1.1%



Top Gainers	Last Price	1D%
Saudi Fish.	72.80	10.0%
Naseej	19.64	10.0%
Bawan	38.04	5.8%
Americana	2.46	4.2%
Thimar	36.66	4.0%

Top Losers	Last Price	1D%
Northern Cement	6.79	-5.4%
Petro Rabigh	16.64	-4.1%
Tasnee	9.11	-3.8%
SMASCO	5.76	-3.5%
SVCP	20.72	-3.4%

Most active by Vol	Last Price	Vol
Americana	2.46	17.28MLN
Miahona	11.51	7.08MLN
Petro Rabigh	16.64	5.80MLN
BATIC	2.04	5.37MLN
Al Rajhi	67.80	5.18MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	67.80	352
Aramco	26.14	132
Saudi Fish.	72.80	127
Petro Rabigh	16.64	97
Alinma	25.50	87

Sectorial Performance	Index mover*	1D%
TASI		-0.7%
Banks	-41.5%	-0.8%
Materials	-25.8%	-1.5%
Energy	1.6%	0.1%
Telecom	-7.6%	-0.9%
Food & Bev.	-4.2%	-1.0%
Media	-0.1%	-0.2%
Healthcare	-3.4%	-0.6%
Capital Goods	0.2%	0.1%
Consumer Staples Retail	-0.1%	-0.1%
Consumer Services	0.7%	0.4%
Transport	0.1%	0.1%
Software	-1.6%	-0.9%
Commercial	-0.2%	-0.3%
Consumer Durables	0.3%	1.5%
Utilities	-4.8%	-0.7%
Insurance	-2.0%	-0.5%
Real Estate	-6.9%	-1.1%
Pharma	0.0%	-0.1%
REITs	-0.2%	-0.2%
Retailing	-1.3%	-0.5%
Diversified Financials	0.9%	0.9%

*Source: Bloomberg; *indicates the impact on index*

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