Daily Market Report

2026-10-27

Market Commentary & News

- **KSA Market Performance:** The TASI index ended its five sessions of losing streak, rebounding 3.4% on Monday with a broad-based recovery. Flynas stood as the best performer as it hit its upper limit. Red Sea, SFICO, and Seera followed closely, each gaining around 10%. Marafiq also rose nearly 10% after news of revised water and electricity tariffs from Jan 2027. Conversely, Tadawul Group slipped 1.9%, followed by Tasheel (-1.0%) and Al-Etihad (-0.9%).
- **Today's clues:** US markets ended higher across the board on Monday, ahead of major corporate earnings releases and the Fed meeting. Asian markets are mostly trading higher this morning, reflecting the positive trend in US markets. Meanwhile, crude oil prices eased further amid renewed diplomatic efforts to end the Middle East conflict.

News

- NCLE's 4Q26 net profit, ending on 31 July 2026, fell by 67.7% y/y while the revenue grew by 12% over the same period. The board also announced a cash dividend of SAR2.5/share for FY25/26, resulting in an annual yield of 2.2% (Argaam).
- First Mills' net profit in 3Q26 rose by 18.3% y/y and the revenue also jumped by 20.8% over the same period (Argaam).
- Cenomi Centers awarded a 3-year contract worth SAR104.3mnn to DAAM IFM to provide integrated facilities management services for Westfield Jeddah (Argaam).
- Arabian Pipes' 3Q26 net profit fell by 77.8% y/y and the revenue also decreased by 39% in the same period (Argaam).
- MIS secured a contract valued at SAR86.1mn from the SDAIA for the fourth phase of a technical support project for its backup data recovery system (Argaam).
- ADES secured a SAR173.1mn contract with Indonesia's PT Pertamina Hulu Mahakam for its jack-up rig, covering 406 days with a 30-day extension option, starting Dec 2026 (Argaam).
- Aramco is nearing a SAR37.5bn revolving credit facility with international banks to strengthen its liquidity (Argaam).
- Chemanol's net loss for 3Q26 narrowed by 12% to SAR41.4mn and the revenue grew by 3.4% in the same period (Argaam).
- Zahrat Al Waha's 3Q26 net profit nearly tripled y/y and the topline surged 52.4% over the same period (Argaam).
- Asas Makeen signed a 10-month agreement to develop an 8.8k sqm residential project in Riyadh, with estimated development costs of SAR55.6mn (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	9,762	3.4%	-6.9%	-16.0%
Div Yield* (%)	4.5%	Turnover (SAR bn)		5.18
PE* (Fwd)	13.6x	Adv/Decline		259 / 8
PE (12m Trailing)	14.6x	50DMA		10,648
PB	1.9x	100DMA		10,756
M.Cap (SAR bn)	8,986	200DMA		10,904

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,677	0.7%	12%	21.2x
Nasdaq	26,169	0.8%	13%	30.1x
FTSE 100	10,767	0.7%	8%	12.8x
DAX	25,411	0.9%	4%	16.9x
Shanghai	3,689	-0.2%	-7%	13.3x
Nikkei	63,324	1.8%	26%	20.0x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US$/b)	115.0	-0.7%	89%	75%
WTI (US$/b)	101.0	-0.8%	77%	69%
NG (US$/mmbtu)	2.6	0.0%	-29%	-24%
Gold (US$/oz)	4,011	-0.2%	-7%	1%
Copper (US$/t)	14,328	0.0%	15%	31%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	102.1	0.1%	4%	3%
CNY/USD	6.7	0.0%	5%	7%
USD/EUR	1.12	-0.1%	-5%	-4%
USD/GBP	1.33	-0.1%	-1%	0%
Bitcoin (US$)	79,854	0.2%	-9%	-30%

Rates	Spot	% chg
SOFR (%) - Overnight	3.92	0.0
SAIBOR (%) - 3M	5.28	-3.8
SAIBOR (%) - 6M	6.28	-2.8
SAIBOR (%) - 12M	5.64	0.1
US 2Y Govt bond (%)	4.70	-0.4
US 10Y Govt bond (%)	4.97	-0.5
Saudi 10Y Govt Bond (%)	5.87	0.3

*Source: Bloomberg, *1 year forward Bloomberg consensus*

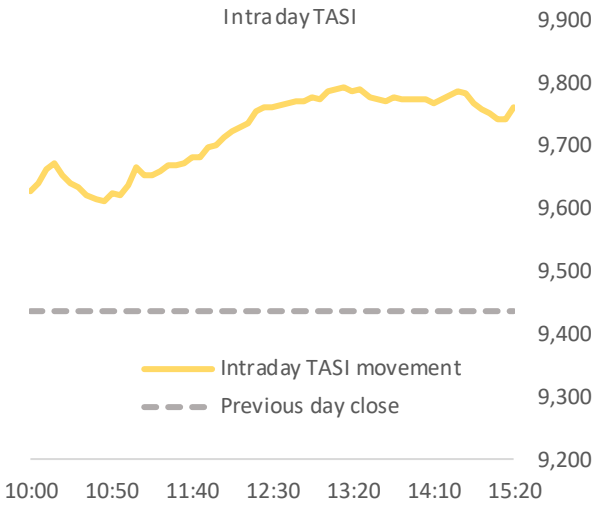
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Index Movers

Up	1D%	Down	1D%
Al Rajhi	2.0%	TadawulGrp	-1.9%
Aramco	1.7%	AlRajhi REIT	-1.4%
Maaden	7.3%	Tasheel	-1.0%
SNB	4.0%	Derayah REIT	-0.8%
Acwa Power	6.7%	Al Etihad	-0.9%



Top Gainers	Last Price	1D%
Flynas	40.04	10.0%
Red Sea	15.87	10.0%
Saudi Fish.	48.94	10.0%
Marafiq	43.44	10.0%
Seera	16.88	10.0%

Top Losers	Last Price	1D%
Tadawul Group	104.70	-1.9%
AlRajhi REIT	7.62	-1.4%
Tasheel	19.50	-1.0%
Al Etihad	5.50	-0.9%
Derayah REIT	4.96	-0.8%

Most active by Vol	Last Price	Vol
Watani Steel	2.93	23.19MLN
Americana	2.42	22.43MLN
LADUN	1.76	20.65MLN
BATIC	1.55	19.13MLN
Al Kathiri	1.03	10.42MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	59.25	561
SNB	35.46	278
Aramco	25.60	234
Alinma	21.22	175
SABIC	46.10	154

Sectorial Performance	Index mover*	1D%
TASI		3.4%
Banks	29.2%	2.8%
Materials	17.5%	5.2%
Energy	9.3%	1.7%
Telecom	5.0%	2.8%
Food & Bev.	3.3%	3.8%
Media	0.4%	4.6%
Healthcare	5.3%	5.0%
Capital Goods	3.0%	5.0%
Consumer Staples Retail	1.0%	5.0%
Consumer Services	1.7%	4.7%
Transport	1.7%	5.6%
Software	1.4%	3.9%
Commercial	0.4%	3.2%
Consumer Durables	0.2%	4.3%
Utilities	8.4%	6.7%
Insurance	2.7%	3.9%
Real Estate	4.8%	3.8%
Pharma	0.2%	1.8%
REITs	0.3%	1.6%
Retailing	2.6%	4.8%
Diversified Financials	0.2%	1.3%

*Source: Bloomberg; *indicates the impact on index*

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