

Daily Market Report

2025-06-12

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index remained largely unchanged on Wednesday, after resuming trading post Eid Al-Adha holidays. Cenomi Retail remained the top gainer, up by 9.9%. Miahona and Americana gained 6.1% and 5.7%, respectively. Both Jahez and Nahdi increased by 5.3%. Conversely, Elm declined by 6.7%. Acwa Power dropped by 5.3%, Sadafco decreased by 3.5%. while Astra fell by 3.0%.
 - ▶ **Today's clues:** US markets closed marginally lower on Wednesday as investors digested a confluence of factors: lower-than-expected May inflation data, ongoing uncertainty surrounding US-China trade talks, and escalating tensions in the Middle East. Meanwhile, Asian markets are trading mixed after the US President claimed that a trade deal with China was "done." Oil prices rose amid rising geopolitical tensions.
- ### News
- ▶ SNB reported its intention to issue US\$ denominated Tier 2 capital notes under its Euro medium term program (Tadawul).
 - ▶ Bahri announced the start of commercial operations of the three desalination barges in association with Saudi Water Authority (Tadawul).
 - ▶ Banan reported the signing of MOU with bdulaziz and Saad Al-Muajil Trading and Investment Co. to develop a real estate plot in Riyadh with a total area of 7,425 sqm (Tadawul).
 - ▶ AlSagr cooperative insurance inked a contract with Key Rent a Car Company worth over 5% of total written premiums of 2024 (Tadawul).
 - ▶ Anmat inked a contract with Riyadh Municipality worth SAR88.5mn for a project to improve the work environment at the headquarters (Tadawul).
 - ▶ Anmat also announced three more contracts worth SAR61.7mn (Tadawul).
 - ▶ SASCO reported that it has opened 10 new stations across KSA, with the plans to open 110 new stations in 2025 (Argaam).
 - ▶ Saudi Arabia awarded public contracts worth around SAR36bn (US\$ 9.6bn) during the first five months in 2025 (Zawya).
 - ▶ KSA and Netherlands inked several agreements and MOUs with investments over SAR428mn in Amsterdam (Saudi Gazette).
 - ▶ ACWA power is planning to invest US\$5bn in Uzbekistan's energy sector (Arab News).
 - ▶ During Hajj, Makkah's Mashaer Metro system transported 1.87mn passengers (Arab News).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,005	0.0%	-8.6%	-5.6%
Div Yield* (%)	4.4%	Turnover (SAR bn)	5.63	
PE* (Fwd)	14.4x	Adv/Decline	149 / 89	
PE (12m Trailing)	16.9x	50DMA	11,420	
PB	2.0x	100DMA	11,798	
M.Cap (SAR bn)	9,189	200DMA	11,900	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,022	-0.3%	2%	23.3x
Nasdaq	19,616	-0.5%	2%	30.2x
FTSE 100	8,864	0.1%	8%	13.7x
DAX	23,949	-0.2%	20%	16.8x
Shanghai	3,402	0.0%	1%	13.1x
Nikkei	38,179	-0.6%	-4%	18.7x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	69.3	-0.7%	-7%	-16%
WTI (US\$/b)	67.7	-0.6%	-3%	-7%
NG (US\$/mmbtu)	3.6	1.3%	-2%	17%
Gold (US\$/t)	3,375	0.6%	29%	45%
Copper (US\$/t)	9,648	-1.1%	10%	-1%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	98.3	-0.4%	-9%	-6%
CNY/USD	7.2	0.2%	2%	1%
USD/EUR	1.15	0.3%	11%	7%
USD/GBP	1.36	0.1%	8%	6%
Bitcoin (US\$)	107,718	-1.1%	15%	58%

Rates	Spot	% chg
SOFR (%) - Overnight	4.28	0.0
SAIBOR (%) - 3M	5.40	-0.5
SAIBOR (%) - 6M	5.37	0.1
SAIBOR (%) - 12M	5.09	0.1
US 2Y Govt bond (%)	3.94	-0.2
US 10Y Govt bond (%)	4.41	-0.1
Saudi 10Y Govt Bond (%)	4.92	0.1

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

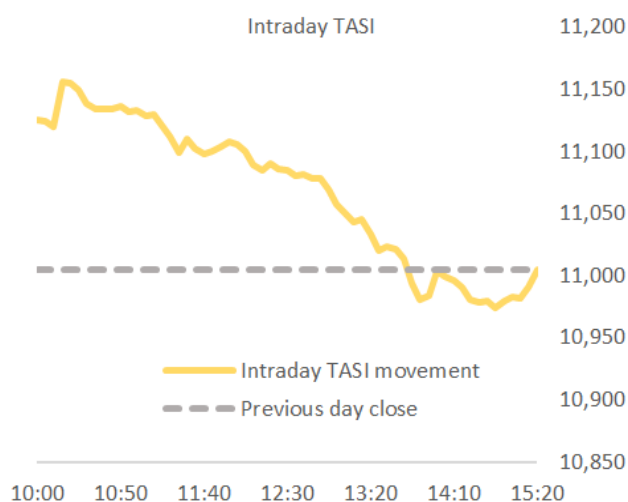
Up	1D%	Down	1D%
SNB	2.2%	Acwa Power	-5.3%
Maaden	3.2%	Elm	-6.7%
Aramco	0.5%	Alinma	-2.1%
Al Rajhi	0.4%	AlMarai	-2.1%
Dar AlArkan	4.6%	STC	-1.2%

Top Gainers	Last Price	1D%
Cenomi Retail	19.70	9.9%
Miahona	24.38	6.1%
Americana	2.21	5.7%
Jahez	27.45	5.4%
Nahdi	126.20	5.3%

Top Losers	Last Price	1D%
Elm	959.20	-6.7%
Acwa Power	255.40	-5.3%
SADAFCO	277.00	-3.5%
Astra	153.40	-3.0%
ANB	20.90	-2.9%

Most active by Vol	Last Price	Vol
Americana	2.21	42.45MLN
Aramco	24.92	15.10MLN
TECO	0.79	12.49MLN
Alinma	25.80	9.69MLN
SNB	35.00	8.90MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	93.70	464
Aramco	24.92	378
SNB	35.00	311
Alinma	25.80	253
STC	42.50	245



Sectorial Performance	Index mover*	1D%
TASI		0.0%
Banks	2662.0%	0.4%
Materials	2302.7%	1.0%
Energy	639.9%	0.5%
Telecom	-1128.3%	-1.0%
Food & Bev.	-1268.5%	-1.8%
Media	65.0%	0.4%
Healthcare	229.1%	0.4%
Capital Goods	-101.4%	-0.4%
Food & Staples	260.3%	2.2%
Consumer	354.2%	1.9%
Transport	53.2%	0.3%
Software	-1087.7%	-4.8%
Commercial	-12.5%	-0.1%
Consumer Durables	15.9%	0.3%
Utilities	-2846.3%	-3.9%
Insurance	-587.5%	-1.0%
Real Estate	1274.3%	1.4%
Pharma	45.3%	1.0%
REITs	-14.8%	-0.1%
Retailing	519.8%	1.3%
Diversified Financials	-62.4%	-0.5%

Source: Bloomberg; *indicates the impact on index movement

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