

# Daily Market Report

2025-07-21

## Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index extended its losing streak on Sunday, slipping 0.4%, led by a sharp 1.4% decline in the consumer sectors. The banking sector also edged down 0.2%, with ANB and SNB falling 1% and 0.8%, respectively. Among individual stocks, Cenomi Retail dropped 10%, while SHL and AlAndalus declined 7% and 6.3%. In contrast, TECO surged 9.2%, and Arab Sea and Leejam rebounded 6.3% and 3.4%, respectively.
  - ▶ **Today's clues:** US futures are trading marginally higher as investors await earnings from major tech firms and monitor tariff related developments. Asian markets are trading mixed with Chinese indices saw modest gains after the central bank kept its benchmark lending rate unchanged. Meanwhile, oil prices held steady amid concerns over potential new EU sanctions on Russian crude exports.
- News**
- ▶ SNB's 2Q25 net profit increased by 17.4% y/y while the net income from the special commission of financing fell by 2.4% over the same period. The bank also announced a cash dividend of SAR1/sh for 1H25, implying an annualized yield of 5.5% (Tadawul).
  - ▶ AlRajhi Bank's 2Q25 net profit surged 30.9% y/y while the net income from the special commission of financing increased by 21.8% over the same period (Tadawul).
  - ▶ Sipchem posted a net loss of SAR169.2mn for 2Q25 compared to net profit of SAR121.5mn for 2Q24 while the revenue rose by 7.7% over the same period (Tadawul).
  - ▶ Al Ashghal Al Moysra Co. signed a contract worth SAR3.5mn with Riyadh Third Health Cluster (Tadawul).
  - ▶ Solutions renewed its SAR1.5 bn Shariah-compliant credit facility with SNB, comprising a SAR1bn one-year credit line and SAR500mn five-year financing started in 2022 (Argaam).
  - ▶ Quara Finance secured a 4-year Shariah-compliant credit facility worth SAR100mn with AlRajhi bank (Tadawul).
  - ▶ Wafrah posted a net loss of SAR15.5mn for 2Q25 compared to net profit of SAR6.1mn for 2Q24 while the revenue decreased by 60.8% over the same period (Tadawul).
  - ▶ Arab Sea signed a 3-year contract valued at SAR17.2mn with King Abdulaziz Hospital for the managed services (Tadawul).
  - ▶ Marketing Home Group issued prospectus to offer 4.8mn shares (30% of capital) on TASI main market (Argaam).
  - ▶ NIDLP sectors' contribution to GDP rose by 4% y/y, reaching SAR986bn in 2024, representing 39% of non-oil GDP (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,965	-0.4%	-8.9%	-10.1%
Div Yield* (%)	4.6%	Turnover (SAR bn)	3.21	
PE* (Fwd)	14.0x	Adv/Decline	65 / 182	
PE (12m Trailing)	16.8x	50DMA	11,110	
PB	2.0x	100DMA	11,438	
M.Cap (SAR bn)	9,023	200DMA	11,754	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,297	0.0%	7%	23.9x
Nasdaq	20,896	0.0%	8%	32.1x
FTSE 100	8,992	0.2%	10%	13.8x
DAX	24,290	-0.3%	22%	17.1x
Shanghai	3,557	0.6%	6%	13.6x
Nikkei	39,819	-0.2%	0%	19.6x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	69.6	0.5%	-7%	-16%
WTI (US\$/b)	67.8	0.6%	-2%	-6%
NG (US\$/mmbtu)	3.4	-4.9%	-7%	59%
Gold (US\$/t)	3,367	0.5%	28%	40%
Copper (US\$/t)	9,779	1.2%	12%	4%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	98.4	-0.1%	-9%	-6%
CNY/USD	7.2	0.0%	2%	1%
USD/EUR	1.16	0.1%	12%	7%
USD/GBP	1.34	0.1%	7%	4%
Bitcoin (US\$)	118,394	0.2%	26%	75%

Rates	Spot	% chg
SOFR (%) - Overnight	4.34	0.0
SAIBOR (%) - 3M	5.51	1.9
SAIBOR (%) - 6M	5.78	0.2
SAIBOR (%) - 12M	5.30	-0.1
US 2Y Govt bond (%)	3.87	-0.9
US 10Y Govt bond (%)	4.42	-0.8
Saudi 10Y Govt Bond (%)	4.84	0.1

Source: Bloomberg, \*1 year forward Bloomberg consensus

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## Index Movers

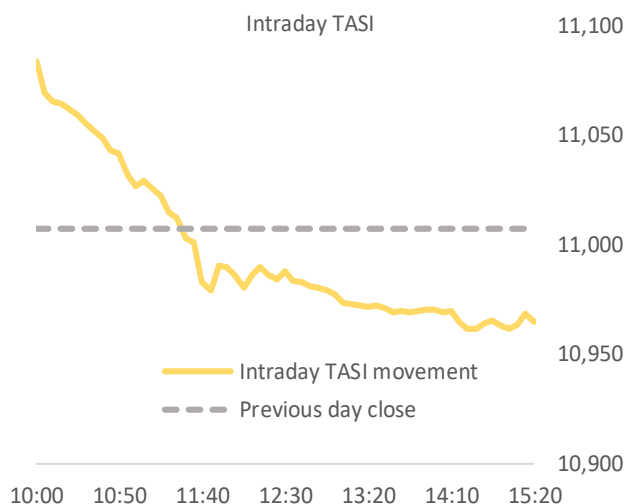
Up	1D%	Down	1D%
Al Rajhi	0.3%	SNB	-0.8%
Cenomi Centers	2.0%	Maaden	-1.3%
Aramco	0.0%	Mobily	-2.2%
APPC	1.7%	SABIC	-1.1%
ARDCO	1.9%	STC	-0.5%

Top Gainers	Last Price	1D%
TECO	0.95	9.2%
Maadaniyah	16.91	9.0%
Arab Sea	5.59	6.3%
Leejam	139.90	3.4%
Naseej	104.90	3.4%

Top Losers	Last Price	1D%
Cenomi Retail	29.70	-10.0%
SHL	21.70	-7.0%
Alandalus	19.90	-6.3%
MUTAKAMELA	15.54	-5.8%
MRNA	11.27	-4.9%

Most active by Vol	Last Price	Vol
TECO	0.95	178.65MLN
ArabSea	5.59	10.57MLN
Aramco	24.11	10.02MLN
Cenomi Retail	29.70	9.92MLN
BATIC	2.37	5.66MLN

Most active by Val	Last Price	Val (SAR mn)
Cenomi Retail	29.70	338
Aramco	24.11	242
TECO	0.95	164
Acwa Power	236.60	95
Al Rajhi	94.50	95



Sectorial Performance	Index mover*	1D%
TASI		-0.4%
Banks	-14.8%	-0.2%
Materials	-21.6%	-0.8%
Energy	0.2%	0.0%
Telecom	-14.1%	-1.1%
Food & Bev.	-4.3%	-0.6%
Media	-1.4%	-0.6%
Healthcare	-1.2%	-0.2%
Capital Goods	-0.3%	-0.1%
Food & Staples	-2.0%	-1.4%
Consumer	0.2%	0.1%
Transport	-0.9%	-0.5%
Software	0.1%	0.1%
Commercial	0.4%	0.4%
Consumer Durables	0.1%	0.2%
Utilities	-5.4%	-0.7%
Insurance	-6.9%	-1.0%
Real Estate	-4.6%	-0.4%
Pharma	-0.3%	-0.5%
REITs	0.0%	0.0%
Retailing	-6.7%	-1.4%
Diversified Financials	-1.5%	-1.1%

Source: Bloomberg; \*indicates the impact on index movement

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Contact us for queries:

Sell Side Research Department,  
GIB Capital,  
B1, Granada Business & Residential Park,  
Eastern Ring Road, P.O. Box 89589, Riyadh 11692