

# Daily Market Report

2025-07-15

## Market Commentary & News

► **KSA Market Performance:** The TASI index extended its losing streak on Monday, slipping 0.4%. The banking sector declined 0.3%, dragged down by BSF and RIBL, which fell 1.7% and 1.5%, respectively. Among the notable laggards, Emaar EC and Al Sagr Insurance dropped 4.1% and 3.7%, respectively. On the other hand, SIIG and Shaker were among the top gainers, rising 4.6% and 4.5%, respectively, while Cenomi Retail advanced 3.6%.

► **Today's clues:** US markets closed slightly higher on Monday, with investors awaiting earnings releases from major banks and the June inflation data. Asian markets are also mostly trading in the green, following China's 2Q GDP data, which came in slightly above analysts' expectations. Oil prices traded slightly lower amid the persistent concerns around the trade tariffs.

### News

- Yanbu Cement's board decided to pay a cash dividend of SAR0.5/share for 1H25, implying an annualized yield of 5.2% (Tadawul).
- Saudia Airlines' number of passengers increased by 7.2% y/y, reaching 17.5mn for 1H25 (Argaam).
- Diriyah Co. has awarded a SAR2.25bn contract to a subsidiary of Italy's Webuild Group, for the construction of the landmark Diriyah Square retail precinct (Argaam).
- Saudi Lime Industries Co. shareholders approved a 5% capital increase via a 1-for-20 bonus share issue, capitalizing SAR11mn from retained earnings (Argaam).
- OPEC anticipates strong oil demand in 3Q25, according to the organization's secretary general (Argaam).
- China's BYD plans to open 7 new showrooms in Saudi Arabia by 2H26 (Argaam).
- Tadawul will suspend trading of Obeikan Glass and Saudi Azm shares for up to five sessions starting July 15 to facilitate their transition from Nomu to the Main Market (Tadawul).
- As per FSDP, number of Saudi fintech firms reached 261 by the end of 2024 (Argaam).
- Tadawul approved Morgan Stanley KSA to begin market-making on 40 Main and Nomu-listed companies (Argaam).
- The Ministry of Industry and Mineral Resources issued 155 new industrial licenses in May, while 122 factories began operations, according to NIIC (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,214	-0.4%	-6.8%	-6.1%
Div Yield* (%)	4.5%	Turnover (SAR bn)	4.55	
PE* (Fwd)	14.3x	Adv/Decline	60 / 190	
PE (12m Trailing)	17.2x	50DMA	11,149	
PB	2.1x	100DMA	11,491	
M.Cap (SAR bn)	9,271	200DMA	11,780	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,269	0.1%	7%	23.8x
Nasdaq	20,640	0.3%	7%	31.6x
FTSE 100	8,998	0.6%	10%	13.8x
DAX	24,161	-0.4%	21%	17.0x
Shanghai	3,497	-0.6%	4%	13.7x
Nikkei	39,604	0.4%	-1%	19.4x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	69.0	-0.3%	-8%	-19%
WTI (US\$/b)	66.7	-0.4%	-4%	-10%
NG (US\$/mmbtu)	3.4	-1.0%	-6%	59%
Gold (US\$/t)	3,360	0.5%	28%	39%
Copper (US\$/t)	9,619	-0.4%	10%	-3%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	98.0	-0.1%	-10%	-6%
CNY/USD	7.2	0.0%	2%	1%
USD/EUR	1.17	0.2%	13%	7%
USD/GBP	1.34	0.1%	7%	4%
Bitcoin (US\$)	117,039	-2.6%	25%	84%

Rates	Spot	% chg
SOFR (%) - Overnight	4.31	0.0
SAIBOR (%) - 3M	5.48	1.8
SAIBOR (%) - 6M	5.63	0.3
SAIBOR (%) - 12M	5.17	0.1
US 2Y Govt bond (%)	3.90	-0.1
US 10Y Govt bond (%)	4.43	0.0
Saudi 10Y Govt Bond (%)	4.83	0.1

Source: Bloomberg, \*1 year forward Bloomberg consensus

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## Index Movers

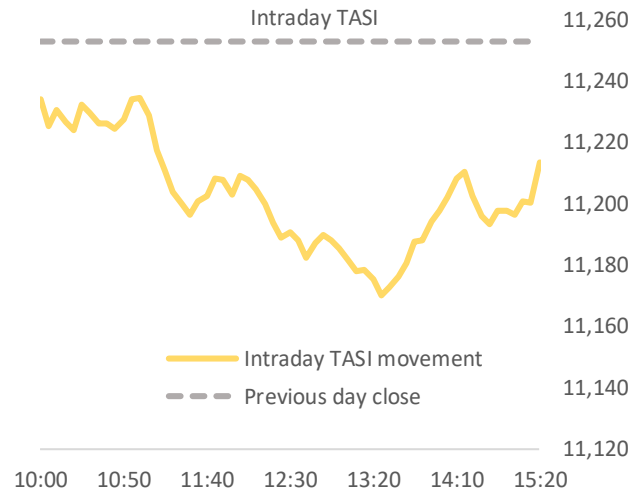
Up	1D%	Down	1D%
SNB	0.5%	Aramco	-0.4%
Acwa Power	0.6%	Riyad Bank	-1.5%
Al Rajhi	0.2%	Maaden	-1.1%
SIIG	4.6%	BSF	-1.7%
AlMarai	0.8%	Elm	-2.5%

Top Gainers	Last Price	1D%
ALISTITHMAR REIT	9.43	9.9%
SIIG	17.42	4.6%
Shaker	29.40	4.5%
Cenomi Retail	34.40	3.6%
Jamjoom	179.70	2.7%

Top Losers	Last Price	1D%
Emaar EC	13.73	-4.1%
Naseej	102.50	-4.0%
MBC GROUP	34.02	-3.8%
Al Sagr	14.26	-3.7%
East Pipes	119.60	-3.6%

Most active by Vol	Last Price	Vol
TECO	0.92	33.15MLN
BATIC	2.44	14.01MLN
Americana	2.28	10.54MLN
Chemical	7.61	9.16MLN
Saudi Darb	3.42	7.20MLN

Most active by Val	Last Price	Val (SAR mn)
Cenomi Retail	34.40	203
Al Rajhi	96.10	200
Aramco	24.86	175
SNB	37.68	143
Alinma	26.48	124



Sectorial Performance	Index mover*	1D%
TASI		-0.3%
Banks	-24.1%	-0.2%
Materials	-11.0%	-0.4%
Energy	-6.9%	-0.4%
Telecom	-6.1%	-0.4%
Food & Bev.	1.3%	0.2%
Media	-5.0%	-2.1%
Healthcare	-3.4%	-0.5%
Capital Goods	-0.4%	-0.1%
Food & Staples	-0.1%	-0.1%
Consumer	-2.0%	-0.8%
Transport	-2.1%	-1.0%
Software	-5.7%	-2.1%
Commercial	-0.7%	-0.5%
Consumer Durables	-1.0%	-1.5%
Utilities	2.1%	0.2%
Insurance	-8.4%	-1.1%
Real Estate	-4.7%	-0.4%
Pharma	0.8%	1.4%
REITs	0.1%	0.0%
Retailing	2.3%	0.5%
Diversified Financials	-1.2%	-0.8%

Source: Bloomberg; \*indicates the impact on index movement

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