

Daily Market Report

2025-08-11

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index declined by 0.3% on Sunday, due to most sectors ending in the red. Jahez and AlArabia went limit down. Lazurde and Tanmiah declined by 6.8% and 6.1%, respectively. On the positive side, Red Sea went limit up. Tamkeen rose by 7.9%. Saudi Re gained 5.9%. Teco and Talco rose 4.1% and 4.0%, respectively.
 - ▶ **Today's clues:** US futures are trading in the green ahead of an eventful week marked by release of US inflation data and corporate earnings release. Asian markets are trading in the green ahead of US-China tariff truce deadline. Oil prices remain subdued due to signs of easing geopolitical tensions in Europe with prospects of US-Russia deal.
- News**
- ▶ Flynas's 2Q25 net loss stood at SAR862mn compared to a net profit of SAR239mn, while revenues declined by 1.5% y/y (Tadawul).
 - ▶ AlMawarid's 2Q25 net profit increased by 39.4% y/y and revenues rose by 29.7% y/y. The company also announced to pay a cash dividend of SAR1.35/share for 1H25 implying an annualized yield of 2.1% (Tadawul).
 - ▶ Almunajem's 2Q25 net profit declined by 51.1% y/y and revenues decreased by 3.5% y/y (Tadawul).
 - ▶ Saudi Electricity's 2Q25 net profit rose by 21.6% y/y and revenues rose by 23.8% y/y (Tadawul).
 - ▶ Takween's 2Q25 net loss rose by 6.2x y/y and revenues decreased by 14.5% y/y (Tadawul).
 - ▶ Aslak's 2Q25 net profit declined by 54.7% y/y and revenues rose by 4.2% y/y (Tadawul).
 - ▶ Equipment House's 2Q25 net profit rose by 59.5% y/y and revenues rose by 26.3% y/y (Tadawul).
 - ▶ KEC's 2Q25 net loss rose by 50.1% y/y and revenues increased by 17.1x y/y (Tadawul).
 - ▶ Horizon Food's 2Q25 net profit rose by 44.8% y/y and revenues increased by 28.2% y/y (Tadawul).
 - ▶ Raydan Food's 2Q25 net loss increased 8.5x y/y and revenues declined by 48.0% y/y (Tadawul).
 - ▶ Dar Al Markaba Car Rental Company has signed an MoU to acquire Al Sahn Al Thahabi Car Rental Company (Tadawul).
 - ▶ Baan Holding's 2Q25 net profit declined by 97.9% y/y and revenues decreased by 4.3% y/y (Tadawul).
 - ▶ MBC Group's 2Q25 net profit declined by 38.2% y/y and revenues increased by 2.5% y/y (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,899	-0.3%	-9.4%	-7.4%
Div Yield* (%)	4.6%	Turnover (SAR bn)	3.51	
PE* (Fwd)	13.9x	Adv/Decline	77 / 169	
PE (12m Trailing)	16.2x	50DMA	10,974	
PB	2.0x	100DMA	11,263	
M.Cap (SAR bn)	9,014	200DMA	11,674	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,389	0.8%	9%	24.1x
Nasdaq	21,450	1.0%	11%	32.2x
FTSE 100	9,096	-0.1%	11%	13.9x
DAX	24,163	-0.1%	21%	17.0x
Shanghai	3,651	0.4%	9%	14.0x
Nikkei	41,820	1.9%	5%	19.8x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	66.3	-0.4%	-11%	-17%
WTI (US\$/b)	63.5	-0.5%	-8%	-10%
NG (US\$/mmbtu)	2.9	-2.3%	-20%	36%
Gold (US\$/t)	3,374	-0.7%	29%	36%
Copper (US\$/t)	9,762	0.8%	11%	11%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	98.1	-0.1%	-10%	-5%
CNY/USD	7.2	0.0%	2%	0%
USD/EUR	1.17	0.3%	13%	7%
USD/GBP	1.35	0.2%	8%	6%
Bitcoin (US\$)	121,999	3.1%	30%	108%

Rates	Spot	% chg
SOFR (%) - Overnight	4.35	0.0
SAIBOR (%) - 3M	5.35	-0.4
SAIBOR (%) - 6M	5.84	-0.6
SAIBOR (%) - 12M	5.21	-0.1
US 2Y Govt bond (%)	3.75	-0.3
US 10Y Govt bond (%)	4.27	-0.3
Saudi 10Y Govt Bond (%)	4.68	0.0

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

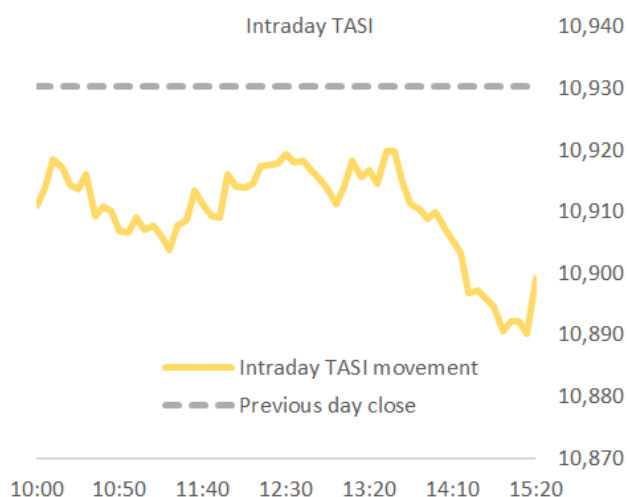
Up	1D%	Down	1D%
Maaden	2.4%	Aramco	-0.8%
STC	1.1%	Al Rajhi	-0.5%
SNB	0.6%	Alinma	-1.4%
SAB	1.2%	SIIG	-6.7%
Acwa Power	0.3%	SABIC	-1.0%

Top Gainers	Last Price	1D%
Red Sea	42.24	10.0%
Tamkeen	57.10	7.9%
SaudiRe	47.66	5.9%
TECO	1.02	4.1%
Talco	42.40	4.0%

Top Losers	Last Price	1D%
Jahez	25.02	-10.0%
AlArabia	87.35	-10.0%
Lazurde	12.10	-6.8%
SIIG	18.24	-6.7%
Tanmiah	87.40	-6.1%

Most active by Vol	Last Price	Vol
TECO	1.02	70.97MLN
Sport Clubs	12.67	12.97MLN
Aramco	24.14	9.68MLN
BATIC	2.21	8.32MLN
Americana	2.12	7.96MLN

Most active by Val	Last Price	Val (SAR mn)
Aramco	24.14	234
Sport Clubs	12.67	166
Jahez	25.02	135
Alinma	25.78	112
Maaden	53.45	100



Sectorial Performance	Index mover*	1D%
TASI		-0.3%
Banks	-27.6%	-0.2%
Materials	1.2%	0.0%
Energy	-16.8%	-0.8%
Telecom	13.9%	0.7%
Food & Bev.	-1.7%	-0.2%
Media	-5.6%	-2.1%
Healthcare	-1.9%	-0.2%
Capital Goods	-3.1%	-0.7%
Consumer Staples Retail	-0.8%	-0.4%
Consumer Services	-5.4%	-1.7%
Transport	-0.3%	-0.1%
Software	-1.1%	-0.3%
Commercial	-0.1%	-0.1%
Consumer Durables	-1.3%	-1.7%
Utilities	-0.6%	-0.1%
Insurance	-2.4%	-0.3%
Real Estate	-8.8%	-0.7%
Pharma	0.3%	0.5%
REITs	-0.9%	-0.5%
Retailing	-0.9%	-0.1%
Diversified Financials	-0.6%	-0.4%

Source: Bloomberg; *indicates the impact on index movement

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