

Daily Market Report

2025-04-27

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index rose 0.7% on Thursday, with nearly all sectors closing higher. The banking sector edged up 0.4%, supported by gains of 1.2% in AlBilad and 0.8% in AlRajhi. The materials sector outperformed, climbing to 2.6%, driven by strong rallies in Maaden (+5.7%) and Amak (+5%). On the downside, Saudi Cable fell 3.2%, while Red Sea and Nice One declined 2.6% and 2.3%, respectively.
- ▶ **Today's clues:** US markets closed higher on Friday, led by NASDAQ, as tech stocks rebounded following earnings beat. Asian markets also ended mostly higher, tracking US gains amid signs of easing tensions in the US-China trade war. Meanwhile, oil prices were relatively flat amid oversupply concerns following an expected OPEC production increase, though supported by improving US-China trade relations.

News

- ▶ Solutions' 1Q25 net profit increased by 2.3% y/y while the revenues grew by 0.5% over the same period (Tadawul).
- ▶ Saudi Tadawul Group's 1Q25 net profit fell by 40.2% y/y while the revenues declined by 15.3% over the same period (Tadawul).
- ▶ Yansab's 1Q25 net income declined by 86.2% y/y while the revenues rose by 8.7% over the same period (Tadawul).
- ▶ SAB's 1Q25 net profit rose by 4.5% y/y while the net income from the special commission of financing increased by 3.6% over the same period (Tadawul).
- ▶ ANB's 1Q25 net profit increased by 5.5% y/y while the net income from the special commission of financing grew by 2.1% over the same period (Tadawul).
- ▶ SAIB's 1Q25 net profit surged by 13.8% y/y while the net income from the special commission of financing grew by 4.1% over the same period (Tadawul).
- ▶ Bank AlBilad's 1Q25 net income rose by 8.9% y/y and the net income from the special commission of financing grew by 7.4% over the same period (Tadawul).
- ▶ SABIC Agri-Nutrients' 1Q25 net profit jumped 17.1% y/y while the revenues also surged 22.1% over the same period (Tadawul).
- ▶ Fakeeh Care secured a one-year contract worth SAR79.9mn with Saudi Red Crescent Authority to operate ambulatory team during Hajj Season (Tadawul).
- ▶ Balady Poultry signed 1-year Shariah-compliant credit facility worth SAR100mn with Al Rajhi Bank (Tadawul).

| Saudi Market | Last close | 1D% | YTD% | 1Y% |
|-------------------|------------|-------------------|-------|----------|
| TASI | 11,764 | 0.7% | -2.3% | -4.0% |
| Div Yield* (%) | 4.2% | Turnover (SAR bn) | | 6.95 |
| PE* (Fwd) | 15.2x | Adv/Decline | | 173 / 67 |
| PE (12m Trailing) | 18.3x | 50DMA | | 11,875 |
| PB | 2.2x | 100DMA | | 12,001 |
| M.Cap (SAR bn) | 9,636 | 200DMA | | 11,998 |

| Global Markets | Last close | 1D% | YTD% | P/E* |
|----------------|------------|-------|------|-------|
| SPX | 5,525 | 0.7% | -6% | 20.9x |
| Nasdaq | 17,383 | 1.3% | -10% | 25.8x |
| FTSE 100 | 8,415 | 0.1% | 3% | 12.6x |
| DAX | 22,242 | 0.8% | 12% | 15.5x |
| Shanghai | 3,295 | -0.1% | -2% | 12.4x |
| Nikkei | 35,706 | 1.9% | -10% | 18.1x |

| Commodities | Spot | 1D% | YTD% | 1Y% |
|-----------------|-------|-------|------|------|
| Brent (US\$/b) | 66.9 | 0.5% | -10% | -25% |
| WTI (US\$/b) | 63.0 | 0.4% | -10% | -17% |
| NG (US\$/mmbtu) | 2.9 | 0.2% | -19% | 79% |
| Gold (US\$/t) | 3,320 | -0.9% | 26% | 42% |
| Copper (US\$/t) | 9,374 | -0.2% | 7% | -5% |

| Key Currencies | Spot | 1D% | YTD% | 1Y% |
|----------------|--------|-------|------|-----|
| Dollar Index | 99.5 | 0.1% | -8% | -6% |
| CNY/USD | 7.3 | 0.0% | 0% | -1% |
| USD/EUR | 1.14 | -0.2% | 10% | 6% |
| USD/GBP | 1.33 | -0.2% | 6% | 6% |
| Bitcoin (US\$) | 93,966 | -0.2% | 0% | 49% |

| Rates | Spot | % chg |
|-------------------------|------|-------|
| SOFR (%) - Overnight | 4.29 | 0.0 |
| SAIBOR (%) - 3M | 5.31 | -1.3 |
| SAIBOR (%) - 6M | 5.43 | 0.0 |
| SAIBOR (%) - 12M | 4.95 | 0.0 |
| US 2Y Govt bond (%) | 3.75 | -1.3 |
| US 10Y Govt bond (%) | 4.24 | -1.8 |
| Saudi 10Y Govt Bond (%) | 4.97 | 0.6 |

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

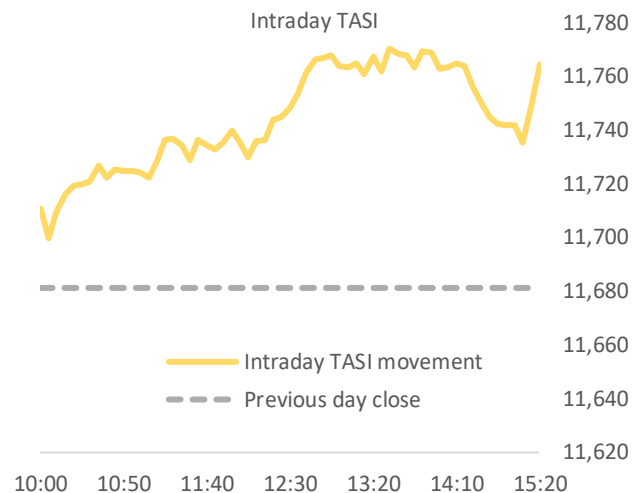
| Up | 1D% | Down | 1D% |
|---------|------|---------------|-------|
| Maaden | 5.7% | Riyadh Bank | -0.8% |
| Alrajhi | 0.8% | SAB | -0.8% |
| STC | 1.5% | ANB | -1.2% |
| Mobily | 2.8% | Acwa Power | -0.2% |
| SABIC | 1.3% | Riyadh Cables | -1.1% |

| Top Gainers | Last Price | 1D% |
|-------------|------------|-------|
| SPM | 69.50 | 10.0% |
| DERAYAH | 30.95 | 8.2% |
| Al Baha | 3.52 | 6.3% |
| Maaden | 47.00 | 5.7% |
| SAUDI RE | 43.75 | 5.3% |

| Top Losers | Last Price | 1D% |
|----------------|------------|-------|
| MULKIA REIT | 5.26 | -4.7% |
| MUSHARAKA REIT | 4.67 | -3.5% |
| SAUDI CABLE | 139.00 | -3.2% |
| ALJAZIRA REIT | 14.86 | -2.6% |
| RED SEA | 45.05 | -2.6% |

| Most active by Vol | Last Price | Vol |
|--------------------|------------|----------|
| AMERICANA | 2.26 | 60.64MLN |
| Al Baha | 3.52 | 44.12MLN |
| TECO | 0.86 | 36.61MLN |
| TASNEE | 9.75 | 17.94MLN |
| MASAR | 23.34 | 13.54MLN |

| Most active by Val | Last Price | Val (\$AR mn) |
|--------------------|------------|---------------|
| Al Rajhi | 98.20 | 519 |
| STC | 48.00 | 344 |
| SNB | 35.80 | 328 |
| MASAR | 23.34 | 314 |
| Maaden | 47.00 | 293 |



| Sectorial Performance | Index mover* | 1D% |
|------------------------|--------------|-------|
| TASI | | 0.7% |
| Banks | 16.7% | 0.4% |
| Materials | 35.5% | 2.5% |
| Energy | 1.7% | 0.2% |
| Telecom | 13.6% | 1.8% |
| Food & Bev. | 2.8% | 0.6% |
| Media | 2.1% | 2.1% |
| Healthcare | 1.4% | 0.4% |
| Capital Goods | 0.1% | 0.1% |
| Food & Staples | 0.1% | 0.1% |
| Consumer | 1.0% | 0.8% |
| Transport | 0.7% | 0.7% |
| Software | 1.1% | 0.8% |
| Commercial | 1.1% | 1.9% |
| Consumer Durables | 0.1% | 0.3% |
| Utilities | -0.1% | 0.0% |
| Insurance | 2.3% | 0.7% |
| Real Estate | 5.6% | 0.9% |
| Pharma | 0.2% | 0.7% |
| REITs | -0.3% | -0.4% |
| Retailing | 0.1% | 0.0% |
| Diversified Financials | 1.7% | 2.3% |

Source: Bloomberg; *indicates the impact on index movement

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