

Daily Market Report

2026-06-03

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index rose marginally by 0.1% on Tuesday. Telecom services sector advanced the most by 1.0%, driven by Mobily (+1.8%) and STC (+0.6%). The banking sector partially recovered previous day's loss, rising 0.3%, led by BSF (+2.1%). Among individual stocks, DBS (+6.9%) stood as the top gainer, followed by Saudi Cable (+4.6%). On the downside, utilities sector fell the most by 1.7%, dragged down by ACWA Power (-2.6%) and AWPT (-1.9%).
- ▶ **Today's clues:** The US markets remained in an uptrend on Tuesday, rising slightly to close at new record highs. Asian markets are trading mixed today morning as concerns persisted over the Middle East conflict. Oil prices rose yesterday on news reports of rising conflict in the Middle East region even as the US-Iran talks continues.

News

- ▶ Retal Urban signed a development management agreement with Sakan Al-Malqa. The contract duration is 48 months, and the estimated developer fee is SAR125.5mn (Tadawul).
- ▶ Saudi Networkers renewed a framework agreement for the provision of services with a local Saudi bank. The contract duration is five years, which is renewable (Tadawul).
- ▶ Seera Group's shareholders approved BoD's proposal to reduce the company's share capital by 8.65% to SAR2.7bn (Tadawul).
- ▶ Gulf General received Insurance Authority's final approval to market and sell the "Tourist Visa Insurance" product (Tadawul).
- ▶ Equipment House Co. received SAR61.8mn 60-month contract to provide maintenance, cleaning, and non-medical operation services at Umluj Hospital in the Tabuk Region (Tadawul).
- ▶ Multi Business Group announced that its contract with Saudi Telecom has been extended until 31 Dec 2027 (Tadawul).
- ▶ Saudi Arabia's PMI for non-oil private sector rose to 52.8 in May from 51.5 in April as domestic demand improved, and supply chains stabilized (Zawya).
- ▶ Saudi Arabia-based Rikaz said that its consortium secured a contract to develop East Hindawiyah, which is a SAR2bn mixed-use project (Zawya).
- ▶ Hotel rooms under construction in the MEA region by the end of March 2026 rose 4.5% y/y. Saudi Arabia accounted for nearly half of all active hotel development in the MEA region (Zawya).
- ▶ Al Moammar Information Systems' shareholders authorized the board to distribute interim dividends on a semi-annual or quarterly basis for 2026 (Argaam)

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,016	0.1%	5.0%	1.7%
Div Yield* (%)	4.1%	Turnover (SAR bn)	5.74	
PE* (Fwd)	14.6x	Adv/Decline	97 / 156	
PE (12m Trailing)	17.1x	50DMA	11,151	
PB	2.2x	100DMA	11,037	
M.Cap (SAR bn)	9,812	200DMA	11,013	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,610	0.1%	11%	22.5x
Nasdaq	27,094	0.0%	17%	29.4x
FTSE 100	10,374	0.3%	4%	13.1x
DAX	25,124	0.5%	3%	16.1x
Shanghai	4,103	0.7%	3%	14.4x
Nikkei	68,748	3.0%	37%	23.9x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	97.5	1.6%	60%	49%
WTI (US\$/b)	95.2	1.5%	67%	56%
NG (US\$/mmbtu)	3.2	-0.3%	-14%	-15%
Gold (US\$/t)	4,468	-0.5%	3%	33%
Copper (US\$/t)	14,041	1.5%	13%	46%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	99.3	0.1%	1%	0%
CNY/USD	6.8	-0.1%	3%	6%
USD/EUR	1.16	-0.1%	-1%	2%
USD/GBP	1.34	-0.2%	0%	-1%
Bitcoin (US\$)	67,140	-0.5%	-23%	-37%

Rates	Spot	% chg
SOFR (%) - Overnight	3.65	0.0
SAIBOR (%) - 3M	4.81	2.9
SAIBOR (%) - 6M	5.19	0.9
SAIBOR (%) - 12M	4.86	0.8
US 2Y Govt bond (%)	4.07	0.7
US 10Y Govt bond (%)	4.47	0.7
Saudi 10Y Govt Bond (%)	4.89	0.0

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

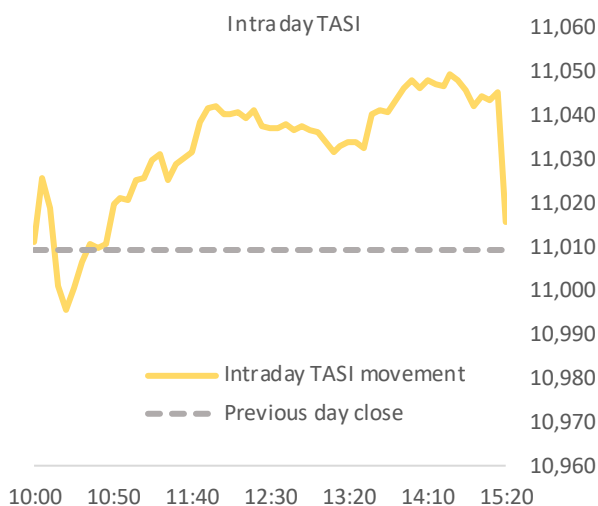
Up	1D%	Down	1D%
SABIC	2.2%	Acwa Power	-2.6%
BSF	2.1%	AlHabib	-1.2%
Mobily	1.8%	Rasan	-4.4%
SNB	0.5%	MCDC	-2.1%
STC	0.6%	MASAR	-2.7%

Top Gainers	Last Price	1D%
DBS	13.25	6.9%
Saudi Cable	151.70	4.6%
APC	7.65	4.5%
Alujain	29.12	4.0%
ADES	19.74	3.7%

Top Losers	Last Price	1D%
SIDC	14.50	-5.0%
Saleh Al Rashed	45.70	-4.4%
Rasan	144.00	-4.4%
SPPC	7.39	-2.8%
Tasheel	38.10	-2.7%

Most active by Vol	Last Price	Vol
Americana	1.96	25.89MLN
DBS	13.25	22.18MLN
APC	7.65	21.93MLN
Aramco	27.38	19.37MLN
Kayan	5.97	13.52MLN

Most active by Val	Last Price	Val (SAR mn)
Aramco	27.38	529
Al Rajhi	66.70	480
DBS	13.25	295
SAB	34.12	194
APC	7.65	167



Sectorial Performance	Index mover*	1D%
TASI		0.1%
Banks	172.3%	0.3%
Materials	194.0%	0.9%
Energy	33.6%	0.1%
Telecom	103.9%	1.0%
Food & Bev.	-28.7%	-0.5%
Media	-4.5%	-0.6%
Healthcare	-35.6%	-0.5%
Capital Goods	-27.0%	-0.6%
Consumer Staples Retail	-0.8%	-0.1%
Consumer Services	-13.8%	-0.6%
Transport	-10.4%	-0.5%
Software	2.4%	0.1%
Commercial	-10.7%	-1.1%
Consumer Durables	-1.0%	-0.4%
Utilities	-150.4%	-1.7%
Insurance	-69.1%	-1.4%
Real Estate	-90.9%	-1.1%
Pharma	-1.3%	-0.2%
REITs	2.3%	0.2%
Retailing	-7.4%	-0.2%
Diversified Financials	4.9%	0.4%

Source: Bloomberg; *indicates the impact on index

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Contact us for queries:

Sell Side Research Department,
GIB Capital,
B1, Granada Business & Residential Park,
Eastern Ring Road, P.O. Box 89589, Riyadh 11692