

Daily Market Report

2025-08-07

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index edged up 0.2% on Wednesday, supported by broad sectoral gains. Burgerizzr and Abo Moati hit the upper limit. Cenomi Centres climbed 5.4% following its 2Q25 earnings release. Sports Clubs extended their post-listing rally, rising 4.5%. On the downside, Riyadh Cement fell 2.8%, SGS dropped 2.4%, and Tasheel declined 2.3% after Extra announced a reduction in its stake.
- ▶ **Today's clues:** US equities closed higher on Wednesday as investors weighed tariff developments and reacted to stronger-than-expected earnings results. Asian markets traded mixed, with sentiment tempered by concerns over potential US tariffs on semiconductors. Indian markets underperformed, declining after the US President announced a tariff hike to 50%. Oil prices rose amid signs of US demand strength, while tariffs concerns weigh on gains.

News

- ▶ SAL Logistics' 2Q25 net profit rose by 4.4% y/y, while revenues decreased by 2.8% y/y. The company also announced to pay a cash dividend of SAR1.52/share for 2Q25, implying an annualized yield of 3.6% (Tadawul).
- ▶ Entaj's 2Q25 net profit increased by 2.7x y/y and revenues increased by 10.4% y/y (Tadawul).
- ▶ CATRION's 2Q25 net profit declined by 10.7% y/y, while revenues increased by 1.2% y/y. The company also announced to pay a cash dividend of SAR1.15/share for 1H25, implying an annualized yield of 2.0% (Tadawul).
- ▶ Petro Rabigh's 2Q25 net loss rose by 24.1% y/y and revenues declined by 59.5% y/y (Tadawul).
- ▶ SPCC's 2Q25 net profit declined by 50% y/y and revenues decreased by 8.9% y/y (Tadawul).
- ▶ Jabal Omar announced a contract addendum with Azhar Co., increasing the land sale price from SAR1.1140bn to SAR1.161bn in exchange for extending the contract implementation period at the buyer's request (Tadawul).
- ▶ SISCO Holding's 2Q25 net profit rose by 89.5% y/y and revenue increased by 1.6% y/y (Tadawul).
- ▶ Obeikan Glass's 1H25 net profit decreased by 4.1% y/y and revenue rose by 7.6% y/y (Tadawul).
- ▶ SRMG's 2Q25 net loss stood at SAR9.7mn compared to a net profit of SAR81.4mn in 2Q24, while revenues declined by 18.9% y/y (Tadawul).
- ▶ Bawan's 2Q25 net profit rose by 2.1x y/y and revenues increased by 52.7% y/y (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,947	0.2%	-9.1%	-6.7%
Div Yield* (%)	4.6%	Turnover (SAR bn)	4.80	
PE* (Fwd)	14.0x	Adv/Decline	169 / 78	
PE (12m Trailing)	15.9x	50DMA	10,979	
PB	2.0x	100DMA	11,280	
M.Cap (SAR bn)	9,067	200DMA	11,684	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,345	0.7%	8%	23.9x
Nasdaq	21,169	1.2%	10%	31.8x
FTSE 100	9,164	0.2%	12%	13.9x
DAX	23,924	0.3%	20%	16.9x
Shanghai	3,641	0.2%	9%	14.1x
Nikkei	41,033	0.6%	3%	19.7x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	67.2	0.5%	-10%	-14%
WTI (US\$/b)	64.7	0.6%	-6%	-7%
NG (US\$/mmbtu)	3.1	0.4%	-15%	46%
Gold (US\$/t)	3,376	0.2%	29%	42%
Copper (US\$/t)	9,676	0.4%	10%	8%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	98.1	-0.1%	-10%	-5%
CNY/USD	7.2	0.1%	2%	0%
USD/EUR	1.17	0.1%	13%	7%
USD/GBP	1.34	0.1%	7%	5%
Bitcoin (US\$)	114,631	-0.4%	22%	108%

Rates	Spot	% chg
SOFR (%) - Overnight	4.34	0.0
SAIBOR (%) - 3M	5.46	1.0
SAIBOR (%) - 6M	5.81	0.0
SAIBOR (%) - 12M	5.21	-0.2
US 2Y Govt bond (%)	3.71	-0.1
US 10Y Govt bond (%)	4.25	0.5
Saudi 10Y Govt Bond (%)	4.67	0.1

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

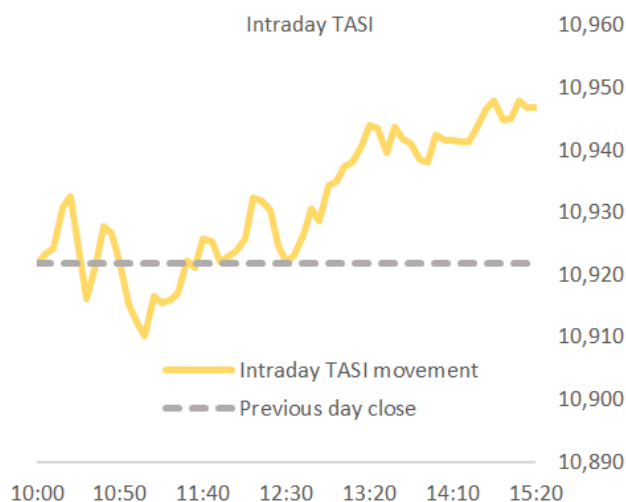
Up	1D%	Down	1D%
Aramco	0.9%	Al Rajhi	-0.3%
SABIC	2.1%	Maaden	-1.4%
AlHabib	1.2%	AlBilad	-1.9%
Acwa Power	0.7%	Elm	-2.1%
SAB	1.1%	SNB	-0.2%

Top Gainers	Last Price	1D%
Abo Moati	41.80	10.0%
Burgerizzr	16.83	10.0%
Jadwa REIT Har.	5.83	5.6%
Cenomi Centers	21.56	5.4%
Sport Clubs	12.90	4.5%

Top Losers	Last Price	1D%
Riyadh Cement	31.40	-2.8%
Sinad	10.61	-2.4%
SGS	48.18	-2.4%
Tasheel	156.50	-2.3%
MedGulf	15.80	-2.2%

Most active by Vol	Last Price	Vol
TECO	1.00	106.69MLN
Sport Clubs	12.90	24.54MLN
Americana	2.15	22.60MLN
Aramco	24.33	18.82MLN
BATIC	2.27	16.57MLN

Most active by Val	Last Price	Val (SAR mn)
Aramco	24.33	456
Sport Clubs	12.90	310
ADES	14.85	227
Cenomi Retail	28.20	141
SABIC	57.65	140



Sectorial Performance	Index mover*	1D%
TASI		0.2%
Banks	-17.4%	-0.1%
Materials	17.2%	0.4%
Energy	23.3%	0.9%
Telecom	3.9%	0.2%
Food & Bev.	5.7%	0.4%
Media	-4.0%	-1.1%
Healthcare	11.1%	1.0%
Capital Goods	-1.0%	-0.2%
Consumer Staples Retail	2.0%	0.9%
Consumer Services	2.0%	0.5%
Transport	1.3%	0.4%
Software	-5.6%	-1.4%
Commercial	0.6%	0.3%
Consumer Durables	0.5%	0.5%
Utilities	4.3%	0.3%
Insurance	-4.6%	-0.4%
Real Estate	-0.1%	0.0%
Pharma	0.2%	0.2%
REITs	0.7%	0.3%
Retailing	4.6%	0.6%
Diversified Financials	-0.1%	-0.1%

Source: Bloomberg; *indicates the impact on index movement

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