

Daily Market Report

2026-10-11

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index fell for a second consecutive session, retreating by 1.6% on Thursday. Over 90% of the companies ended lower, with Extra and Tasheel being at the top, posting identical losses of 8.0%, each. SPM followed with a loss of 5.2%. On the other hand, Watani Steel remained the favourite among investors as it hit its upper limit for a third straight trading day since moving to TASI. Najran Cement stood at the second place with a gain of 3.0%, while SPCC edged higher by 1.8%.
 - ▶ **Today's clues:** US markets closed higher on Friday driven by the tech sector and comments from POTUS that Russia agreed to supply diesel to both the US and global markets. Taking cues from the US, Asian markets also largely ended in the green. Meanwhile, crude oil prices remained almost stable even as the US said it is having productive talks with Iran to end the conflict.
- ### News
- ▶ NESR's environmental and decarbonization unit signed a deal with Saudi Aramco to develop a pilot lithium production project in Saudi Arabia under a contract worth ~US\$200mn (Argaam).
 - ▶ MIS said it received work orders no. 3 & 4 from HUMAIN with a combined value exceeding 270% 2025 total revenue, with both having a 16-month execution period (Argaam).
 - ▶ Alwasail Industrial signed a SAR11.97mn contract with Al Sabaq Al Arabi Trading to manufacture and supply materials for National Water Co's sewage network projects (Argaam).
 - ▶ Alsaif Gallery's BoD proposed SAR0.03/share dividend for 1H26, implying an annualized dividend yield of 1.0% (Argaam).
 - ▶ Smile Care terminated a non-binding MoU with Al-Ajaji Trading to acquire a 100% stake in Fahad Abdullah Al-Ajaji Dental Complex as they failed to reach a final agreement (Argaam).
 - ▶ Quara Finance launched its financing services on the Mobily Pay platform on 8th October, under a partnership agreement with Etihad Digital Financial Co (Argaam).
 - ▶ According to CEO, eXtra expects Q4 sales growth to continue, supported by strong shopping season, diverse products, and multiple sales channels (Argaam).
 - ▶ Digital payments now account for ~85% of retail payments in KSA, with e-commerce, payments by SMEs, and cross-border remittances to drive next growth phase, as per Visa (Argaam).
 - ▶ Saudi Arabia and the UAE have signed a MoU to strengthen strategic cooperation in electricity connectivity, electricity exchange & trading, and rail connectivity (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,376	-1.6%	-1.1%	-10.4%
Div Yield* (%)	4.2%	Turnover (SAR bn)		4.44
PE* (Fwd)	14.1x	Adv/Decline		15 / 249
PE (12m Trailing)	15.5x	50DMA		10,837
PB	2.0x	100DMA		10,872
M.Cap (SAR bn)	9,224	200DMA		10,932

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,812	0.6%	14%	21.6x
Nasdaq	27,366	0.6%	18%	31.0x
FTSE 100	10,552	1.1%	6%	12.6x
DAX	25,087	1.1%	2%	16.5x
Shanghai	3,814	0.0%	-4%	13.6x
Nikkei	69,031	0.0%	37%	22.3x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	104.7	0.4%	72%	61%
WTI (US\$/b)	91.9	0.4%	61%	52%
NG (US\$/mmbtu)	3.2	1.6%	-13%	-1%
Gold (US\$/t)	4,194	1.5%	-3%	5%
Copper (US\$/t)	14,540	1.6%	17%	34%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	102.2	0.1%	4%	3%
CNY/USD	6.7	0.2%	4%	7%
USD/EUR	1.12	-0.1%	-5%	-3%
USD/GBP	1.32	0.0%	-2%	-1%
Bitcoin (US\$)	82,988	0.0%	-5%	-25%

Rates	Spot	% chg
SOFR (%) - Overnight	3.87	0.0
SAIBOR (%) - 3M	5.31	-2.1
SAIBOR (%) - 6M	5.85	-3.9
SAIBOR (%) - 12M	5.40	0.6
US 2Y Govt bond (%)	4.79	0.0
US 10Y Govt bond (%)	5.24	0.0
Saudi 10Y Govt Bond (%)	5.82	0.3

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

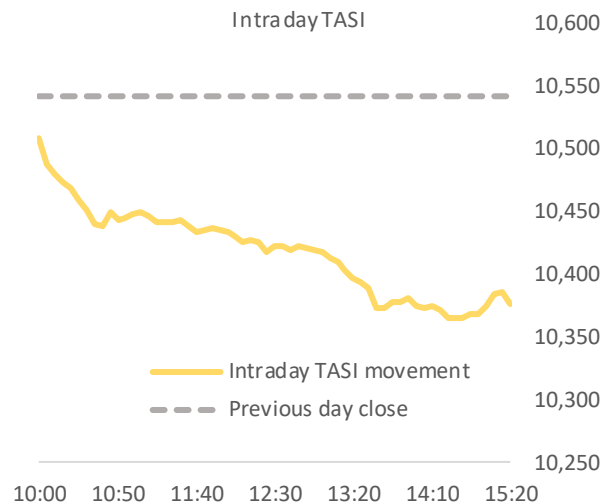
Up	1D%	Down	1D%
AlHabib	0.3%	Al Rajhi	-1.4%
CARE	1.6%	SNB	-3.1%
SPCC	1.8%	Acwa Power	-3.6%
Najran	3.0%	Alinma	-2.1%
SEDCO REIT	1.0%	Aramco	-0.4%

Top Gainers	Last Price	1D%
Watani Steel	2.42	10.0%
Najran	5.83	3.0%
SPCC	18.52	1.8%
CARE	108.90	1.6%
SEDCO REIT	6.82	1.0%

Top Losers	Last Price	1D%
Extra	53.70	-8.1%
Tasheel	24.30	-8.0%
Saudi Paper	57.60	-5.2%
East Pipes	173.50	-5.1%
Amiantit	10.98	-5.1%

Most active by Vol	Last Price	Vol
Aramco	25.74	16.82MLN
Watani Steel	2.42	11.78MLN
Al Kathiri	1.10	8.91MLN
Al Rajhi	62.30	8.74MLN
SNB	37.86	8.74MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	62.30	547
Aramco	25.74	435
SNB	37.86	332
Alinma	23.85	164
SAFCO	116.70	114



Sectorial Performance	Index mover*	1D%
TASI		-1.6%
Banks	-40.4%	-1.8%
Materials	-9.4%	-1.3%
Energy	-4.7%	-0.4%
Telecom	-2.6%	-0.7%
Food & Bev.	-3.4%	-1.8%
Media	-0.6%	-3.2%
Healthcare	-1.2%	-0.5%
Capital Goods	-3.6%	-2.5%
Consumer Staples Retail	-0.6%	-1.4%
Consumer Services	-1.9%	-2.4%
Transport	-1.7%	-2.4%
Software	-2.0%	-2.4%
Commercial	-0.4%	-1.4%
Consumer Durables	-0.2%	-1.9%
Utilities	-8.7%	-3.0%
Insurance	-5.1%	-3.1%
Real Estate	-7.4%	-2.5%
Pharma	-0.3%	-1.2%
REITs	-0.2%	-0.7%
Retailing	-3.1%	-2.6%
Diversified Financials	-0.8%	-1.8%

Source: Bloomberg; *indicates the impact on index

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