Daily Market Report

2026-09-01

GIB CAPITAL جي آي بي كابيتال

Market Commentary & News

- **KSA Market Performance:** The TASI index continued its downward trend on Monday, declining 0.3%. The Financial Services sector was the biggest laggard, falling 2.1%, led by a 4.6% correction in Tadawul Group. Among individual names, Naseej nearly hit the lower limit, while Armah and Masar declined 5.3% and 4.9%, respectively. In contrast, the Banking sector gained 0.2%, supported by SNB (+1.0%) and RIBL (+0.9%). Elsewhere, MESC surged 8.7%, while East Pipes and Saudi Cable advanced 5.4% and 4.7%, respectively.
- **Today's clues:** US markets closed lower on Monday amid an escalation in the Middle East conflict; however, all three major indices still ended the month in positive territory. Asian markets are trading mostly lower, tracking the weakness in US equities. Meanwhile, crude oil prices extended their rally, with Brent crude surpassing US$90/barrel amid renewed concerns over potential supply disruptions in the region.

News

- Arabian Plastic concluded an agreement to purchase an existing factory in Jeddah for SAR28mn to support expansion and increase production capacity (Tadawul).
- Luberef signs a 10-year Aramco agreement securing 24.5k bpd feedstock, with a new pricing formula incorporating logistics costs and 30-day payment terms (Tadawul).
- Ayyan Investment Co. secured a 5-year Shariah compliant credit facility worth SAR150mn from SAB (Tadawul).
- MIS secured two purchase orders amounting to SAR301.2mn from the Ministry of Municipalities and Housing (Tadawul).
- Solutions signs a 5-year revenue-sharing agreement with TETCO to develop and operate the Madares education platform and related services (Tadawul).
- Ratio Speciality posted a net loss of SAR1.5mn for 1H26 compared to net profit of SAR6.6mn in 1H25 while the revenue grew by 7.7% in the same period (Tadawul).
- Aljouf Mineral's 1H26 net profit fell by 59.1% y/y while the topline increased by 0.2% in the same period (Tadawul).
- Bena Steel's 1H26 net profit jumped 7.7 times y/y and the revenue jumped 24.3% over the same period (Tadawul).
- Aqaseem Factory reported a net loss of SAR1.1mn for 1H26 compared to a net profit of SAR1.9mn in 1H25, while the revenue grew by 33.4% over the same period (Tadawul).
- Mufeed Co. posted a net loss of SAR27.3mn for 1H26 compared to a net profit of SAR16.3mn for 1H25 and the revenue also declined by 66% over the same period (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,127	-0.3%	6.1%	4.3%
Div Yield* (%)	4.0%	Turnover (SAR bn)		10.26
PE* (Fwd)	14.7x	Adv/Decline		86 / 176
PE (12m Trailing)	16.5x	50DMA		10,865
PB	2.1x	100DMA		11,003
M.Cap (SAR bn)	9,544	200DMA		10,941

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,686	-0.3%	12%	21.4x
Nasdaq	26,371	-0.1%	13%	28.9x
FTSE 100	10,824	0.3%	9%	13.4x
DAX	26,258	-1.2%	7%	17.1x
Shanghai	3,988	0.0%	0%	14.2x
Nikkei	66,488	0.3%	32%	21.5x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US$/b)	91.1	0.6%	50%	34%
WTI (US$/b)	86.4	0.8%	52%	39%
NG (US$/mmbtu)	2.9	-0.2%	-21%	-2%
Gold (US$/t)	4,436	0.0%	3%	28%
Copper (US$/t)	14,294	0.1%	15%	46%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	99.5	0.1%	1%	2%
CNY/USD	6.7	0.0%	4%	6%
USD/EUR	1.16	-0.1%	-1%	-1%
USD/GBP	1.35	0.0%	1%	0%
Bitcoin (US$)	78,991	0.2%	-10%	-27%

Rates	Spot	% chg
SOFR (%) - Overnight	3.65	0.0
SAIBOR (%) - 3M	4.84	-3.0
SAIBOR (%) - 6M	5.25	-0.3
SAIBOR (%) - 12M	5.08	0.2
US 2Y Govt bond (%)	4.35	0.3
US 10Y Govt bond (%)	4.78	0.5
Saudi 10Y Govt Bond (%)	5.20	-0.1

*Source: Bloomberg, *1 year forward Bloomberg consensus*

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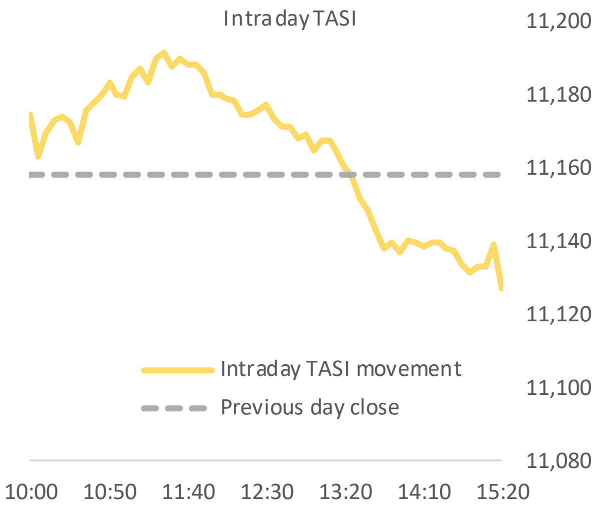
Index Movers

Up	1D%	Down	1D%
SNB	1.0%	Maaden	-1.9%
STC	0.7%	Al Rajhi	-0.5%
Alinma	0.9%	Aramco	-0.3%
Riyad Bank	0.9%	AlHabib	-2.1%
BSF	0.7%	SABIC	-1.7%



Top Gainers	Last Price	1D%
MESC	35.40	8.7%
East Pipes	196.70	5.4%
Saudi Cable	183.50	4.7%
SSP	53.70	4.5%
ATAA	45.50	4.5%

Top Losers	Last Price	1D%
Naseej	17.68	-10.0%
ARMAH	54.05	-5.3%
MASAR	17.08	-4.9%
LADUN	2.43	-4.7%
Tadawul Group	130.00	-4.6%

Most active by Vol	Last Price	Vol
BJAZ	12.00	56.83MLN
Saudi Darb	2.25	29.77MLN
Americana	2.49	28.37MLN
Petro Rabigh	16.87	22.44MLN
Aramco	26.06	15.88MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	67.45	767
BJAZ	12.00	683
Tadawul Group	130.00	547
SAL	164.40	530
Mouwasat	65.35	527

Sectorial Performance	Index mover*	1D%
TASI		-0.3%
Banks	18.8%	0.2%
Materials	-42.4%	-1.0%
Energy	-16.2%	-0.3%
Telecom	10.6%	0.5%
Food & Bev.	-6.1%	-0.6%
Media	-1.1%	-0.9%
Healthcare	-17.0%	-1.3%
Capital Goods	-2.0%	-0.2%
Consumer Staples Retail	-2.1%	-0.9%
Consumer Services	2.8%	0.6%
Transport	-4.1%	-1.0%
Software	-7.8%	-1.7%
Commercial	-0.3%	-0.2%
Consumer Durables	-1.1%	-2.1%
Utilities	-4.0%	-0.2%
Insurance	-15.1%	-1.6%
Real Estate	-15.5%	-1.0%
Pharma	-0.9%	-0.6%
REITs	-0.6%	-0.3%
Retailing	1.3%	0.2%
Diversified Financials	-5.4%	-2.1%

*Source: Bloomberg; *indicates the impact on index*

GIB Capital, 4th Floor, Low Rise Building 1Granada Business & Residential Park Eastern Ring Road P. O. Box 89589
Riyadh 11692 Kingdom of Saudi Arabia |Telephone: +966 11 834 8467 | www.gibcapital.com

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Contact us for queries:

Sell Side Research Department,
GIB Capital,
B1, Granada Business & Residential Park,
Eastern Ring Road, P.O. Box 89589, Riyadh 11692