

Daily Market Report

2025-07-17

Market Commentary & News

► **KSA Market Performance:** The TASI index declined 0.5% on Wednesday, dragged down mainly by the banking sector, which edged 0.2% lower, led by a 1.1% drop each in AlBilad and BIAZ. Among notable laggards, Emaar EC fell 3.6%, while ARDCO and Abu Moati slipped 3.3% and 3.2%, respectively. On the positive side, SHL and Cenomi Centers extended their gains, rising 4.8% and 4.2%, respectively, while Yamamah Steel rallied 3.6% following contract wins.

► **Today's clues:** US markets initially reacted negatively to reports of a potential dismissal of the Fed Chair but recovered to close slightly higher after President Trump clarified he has no such intentions. Asian markets are trading largely flat as investors adopt a cautious stance amid ongoing concerns over trade tariffs. Meanwhile, oil prices edged higher, supported by stronger-than-expected economic data from the world's leading oil consumers.

News

- Lana won two contracts with the Ministry of Healthy for medical waste management, with contract values totaling SAR57.2mn (Tadawul).
- Lana also signed a framework arrangement worth SAR10mn with NUPCO for waste management (Tadawul).
- Gas Arabian submitted a request to regulator for transition to the Main Market (Tadawul).
- MESC's subsidiary in UAE signed a bank facility worth AED120mn with FAB (Tadawul).
- MIS secured a contract valued at SAR42.9mn with the Saudi Authority for Data and Artificial Intelligence for providing IT services (Tadawul).
- Diriyah Company has awarded a SAR5.8bn contract to China Harbour Engineering Co. for the construction of the Diriyah Arena project (Argaam).
- First Avenue signed a contract with Asas Makeen to develop the Jadah Al-Huda residential project in Riyadh. The project will span 23.2k sqm, with the contract valued at 14.5% of the actual construction cost (Argaam).
- The 180-day compliance period for Saudi grocery retailers to meet new MOMAH regulations began on July 14 (Argaam).
- The Ministry of Industry and Mineral Resources issued 37 new mining licenses in May 2025, raising the total active licenses in the sector to 2,468 (Argaam).
- Naf to list on NOMU on 20th July 2025 (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,039	-0.5%	-8.3%	-9.2%
Div Yield* (%)	4.5%	Turnover (SAR bn)	4.03	
PE* (Fwd)	14.1x	Adv/Decline	51 / 195	
PE (12m Trailing)	16.9x	50DMA	11,127	
PB	2.0x	100DMA	11,465	
M.Cap (SAR bn)	9,117	200DMA	11,767	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,264	0.3%	6%	23.8x
Nasdaq	20,730	0.3%	7%	31.8x
FTSE 100	8,927	-0.1%	9%	13.7x
DAX	24,009	-0.2%	21%	16.9x
Shanghai	3,510	0.2%	5%	13.6x
Nikkei	39,775	0.3%	0%	19.5x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	68.8	0.3%	-8%	-19%
WTI (US\$/b)	66.7	0.5%	-4%	-10%
NG (US\$/mmbtu)	3.6	0.2%	-2%	75%
Gold (US\$/t)	3,339	-0.3%	27%	36%
Copper (US\$/t)	9,635	-0.1%	10%	0%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	98.5	0.1%	-9%	-5%
CNY/USD	7.2	0.0%	2%	1%
USD/EUR	1.16	-0.2%	12%	6%
USD/GBP	1.34	-0.2%	7%	3%
Bitcoin (US\$)	118,599	-1.1%	27%	84%

Rates	Spot	% chg
SOFR (%) - Overnight	4.37	0.0
SAIBOR (%) - 3M	5.31	-1.9
SAIBOR (%) - 6M	5.70	0.6
SAIBOR (%) - 12M	5.16	-0.1
US 2Y Govt bond (%)	3.91	0.4
US 10Y Govt bond (%)	4.47	0.4
Saudi 10Y Govt Bond (%)	4.88	0.0

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

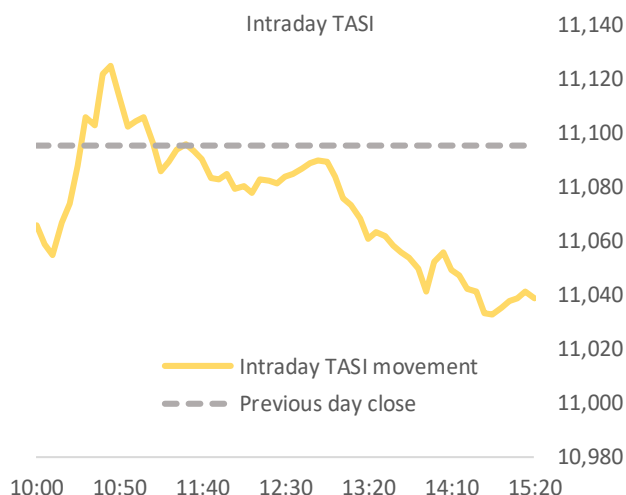
Up	1D%	Down	1D%
SNB	0.3%	Aramco	-0.7%
Cenomi Centers	4.2%	Al Rajhi	-0.4%
SAB	0.8%	AlMarai	-1.7%
Riyad Bank	0.5%	AlHabib	-1.5%
Rajhi Tak.	2.4%	Alinma	-1.1%

Top Gainers	Last Price	1D%
SHL	23.70	4.8%
Cenomi Centers	22.15	4.2%
MUTAKAMELA	16.21	3.7%
CARE	174.00	3.7%
Yamama Steel	34.42	3.6%

Top Losers	Last Price	1D%
Emaar EC	13.02	-3.6%
ARDCO	31.32	-3.3%
ALISTITHMAR REIT	8.75	-3.3%
Abo Moati	38.52	-3.2%
SIDC	31.40	-3.0%

Most active by Vol	Last Price	Vol
TECO	0.93	43.86MLN
Americana	2.21	9.80MLN
Aramco	24.42	8.08MLN
Chemical	7.46	7.69MLN
BATIC	2.39	7.24MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	94.50	217
Aramco	24.42	197
Mobily	57.70	148
Cenomi Centers	22.15	133
STC	41.70	129



Sectorial Performance	Index mover*	1D%
TASI		-0.5%
Banks	-15.6%	-0.2%
Materials	-6.5%	-0.3%
Energy	-8.6%	-0.7%
Telecom	-2.9%	-0.3%
Food & Bev.	-8.2%	-1.4%
Media	-2.7%	-1.8%
Healthcare	-3.6%	-0.7%
Capital Goods	-2.6%	-1.0%
Food & Staples	0.4%	0.4%
Consumer	-0.2%	-0.1%
Transport	-1.4%	-1.0%
Software	-1.6%	-0.9%
Commercial	-0.2%	-0.3%
Consumer Durables	-0.4%	-0.8%
Utilities	-4.3%	-0.7%
Insurance	-5.2%	-1.0%
Real Estate	-5.3%	-0.7%
Pharma	-0.3%	-0.7%
REITs	-0.2%	-0.2%
Retailing	-3.0%	-0.8%
Diversified Financials	-0.9%	-0.9%

Source: Bloomberg; *indicates the impact on index movement

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