

Daily Market Report

2025-04-13

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CAPITAL

Market Commentary & News

- ▶ **KSA Market Performance:** TASI rebounded 3.7% on Thursday, driven primarily by strength in the banking sector, which gained 4.3%. Within the sector, ANB and SNB advanced 7.0% and 5.5%, respectively. Several large-cap names also posted strong recoveries, with Americana and SAL surging 7.8% and 7.7%, while Akaria climbed 6.9%. Additionally, the pharmaceutical sector rose 4.6%, supported by sharp gains in Astra (+7.9%) and Avalon Pharma (+7.7%).
 - ▶ **Today's clues:** US indices gained on Friday, supported by White House comments indicating President Trump's optimism over China pursuing a trade deal with the US. Asian markets closed mixed on Friday amid lingering uncertainty over U.S. tariffs, with Japan leading the declines. Meanwhile, oil prices recovered slightly on concerns over potential restrictions on Iranian crude.
- ### News
- ▶ Avalon Pharma announced a cash dividend of SAR1.25/sh for 2H24, implying an annual yield of 1.6% for FY24 (Tadawul).
 - ▶ Amwaj International Co. to increase its capital by 33.3% by granting bonus shares through capitalization from retained earnings (Tadawul).
 - ▶ AMAK signs consortium agreement with Asas Mining and Arab Mining Fujairah to bid for the Nuqrah VMS Belt exploration and development license in Saudi Arabia (Tadawul).
 - ▶ Lana Company secured a SAR7.9mn contract with Ministry of Health to collect and store hazardous healthcare waste at Prince Mohammed bin Abdulaziz Hospital in Riyadh (Tadawul).
 - ▶ Petro Rabigh will begin a 60-day full shutdown for scheduled maintenance from April 15, 2025. The financial impact will be reflected in the 2Q25 results (Tadawul).
 - ▶ Derayah REIT signs SAR750mn credit facility agreement with Alinma Bank (Argaam).
 - ▶ Service Equipment announces Nomu IPO price range at SAR80–84/share (Argaam).
 - ▶ Saudi economy posts record liquidity, exceeding SAR3tn by end of Feb 2025 (Zawya).
 - ▶ According to GASTAT, Saudia Arabia's Industrial Production Index declined by 0.2% y/y in Feb 2025, primarily led by a 0.7% decline in mining and quarrying activity (Zawya).
 - ▶ Saudi residential mortgage lending surged 28% y/y to SAR8.9bn in February 2025 (Argaam).
 - ▶ President Trump exempts smartphones, computers from tariffs (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,503	3.7%	-4.4%	-9.5%
Div Yield* (%)	4.2%	Turnover (SAR bn)	8.33	
PE* (Fwd)	14.8x	Adv/Decline	244 / 7	
PE (12m Trailing)	17.8x	50DMA	12,033	
PB	2.2x	100DMA	12,018	
M.Cap (SAR bn)	9,583	200DMA	12,002	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	5,363	1.8%	-9%	20.2x
Nasdaq	16,724	2.1%	-13%	24.7x
FTSE 100	7,964	0.6%	-3%	11.6x
DAX	20,374	-0.9%	2%	14.1x
Shanghai	3,238	0.5%	-3%	14.0x
Nikkei	33,586	-3.0%	-16%	16.9x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	64.8	2.3%	-13%	-28%
WTI (US\$/b)	61.5	2.4%	-13%	-20%
NG (US\$/mmbtu)	3.5	-0.8%	-3%	100%
Gold (US\$/t)	3,238	1.9%	23%	36%
Copper (US\$/t)	9,155	1.9%	4%	-2%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	100.1	-0.8%	-8%	-5%
CNY/USD	7.3	0.3%	0%	-1%
USD/EUR	1.14	1.4%	10%	6%
USD/GBP	1.31	0.9%	5%	4%
Bitcoin (US\$)	84,646	-1.0%	-10%	37%

Rates	Spot	% chg
SOFR (%) - Overnight	4.37	0.0
SAIBOR (%) - 3M	5.35	0.3
SAIBOR (%) - 6M	5.28	0.4
SAIBOR (%) - 12M	5.01	-0.4
US 2Y Govt bond (%)	3.96	2.5
US 10Y Govt bond (%)	4.49	1.5
Saudi 10Y Govt Bond (%)	5.37	-0.3

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

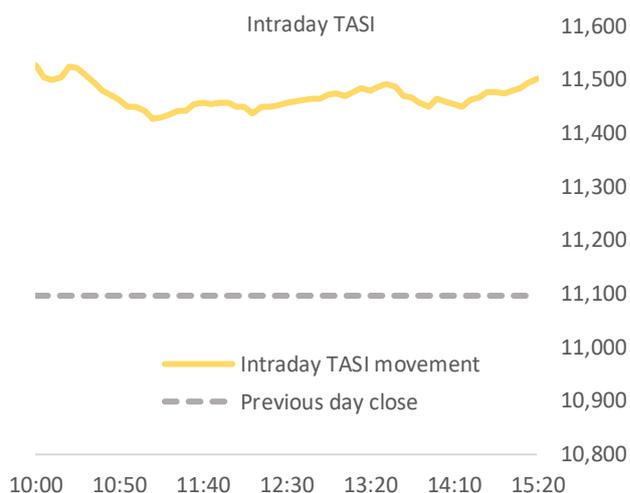
Up	1D%	Down	1D%
Al Rajhi	3.2%	NCLE	-0.9%
Aramco	2.6%	SEDCO REIT	-0.6%
SNB	5.5%	Jadwa REIT	-0.2%
ACWA	4.8%	Al Jouf	-0.2%
Riyad Bank	6.7%	Ayyan	-0.1%

Top Gainers	Last Price	1D%
Saudi Paper	66.00	10.0%
Chemical	8.26	10.0%
ATAA	69.60	10.0%
EIC	5.77	9.9%
SISCO	28.30	9.9%

Top Losers	Last Price	1D%
NCLE	160.60	-0.9%
SEDCO REIT	7.29	-0.6%
Al Jouf	46.25	-0.2%
Jadwa REIT	9.98	-0.2%
Riyad REIT	6.08	-0.2%

Most active by Vol	Last Price	Vol
Americana	1.93	125.69MLN
BATIC	2.29	17.00MLN
Aramco	26.00	16.52MLN
TECO	0.80	15.98MLN
Alinma	28.80	13.48MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	97.60	668
Aramco	26.00	428
Alinma	28.80	391
SNB	33.70	367
MASAR	22.84	282



Sectorial Performance	Index mover*	1D%
TASI		3.7%
Banks	39.2%	4.3%
Materials	8.4%	3.1%
Energy	4.3%	2.5%
Telecom	3.1%	2.1%
Food & Bev.	0.9%	1.0%
Media	0.3%	1.2%
Healthcare	4.2%	5.9%
Capital Goods	1.7%	6.0%
Food & Staples	0.4%	2.8%
Consumer	0.9%	3.9%
Transport	1.1%	5.8%
Software	1.9%	7.3%
Commercial	0.6%	5.1%
Consumer Durables	0.2%	2.9%
Utilities	4.4%	4.3%
Insurance	3.4%	5.1%
Real Estate	3.6%	3.2%
Pharma	0.2%	4.6%
REITs	0.1%	0.5%
Retailing	1.1%	2.2%
Diversified Financials	0.7%	4.9%

Source: Bloomberg; *indicates the impact on index movement

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Contact us for queries:

Sell Side Research Department,
GIB Capital,
B1, Granada Business & Residential Park,
Eastern Ring Road, P.O. Box 89589, Riyadh 11692