Daily Market Report

2026-11-16

Market Commentary & News

- **KSA Market Performance:** The TASI fell 0.7% on Sunday, with most stocks closing lower. Herfy Foods and AlWasail Industrial were among the biggest decliners, each falling 4.2%. ACIG and AICC also dropped 3.9% and 3.8%, respectively. On the upside, Raoom nearly reached the daily upper limit, while MRNA and UCIC surged 5.5% and 5.4%, respectively. Aslak and Avalon Pharma also gained 3.8% and 3%, respectively.
- **Today's clues:** US futures are trading mixed ahead of NVIDIA's earnings and Anthropic's IPO this week. Asian markets are also exhibiting mixed performance this morning, with Japan's index trending lower following the release of 3Q 2026 GDP figures. Meanwhile, oil prices edged lower as supply through the Strait of Hormuz continued to return toward pre-conflict levels.

News

- According to GASTAT, Saudi Arabia's annual inflation eased to 1.7% in October from 1.9% in September (Argaam).
- APICO secured a 2-year credit facility worth SAR20mn for working capital requirement (Argaam).
- Arabian Pipes Co. signed a 12-month contract worth ~SAR104mn with Aramco for the manufacturing and coating of steel pipes, with financial impact from 2H27 (Argaam).
- IHR inked 3-year framework agreement valued at SAR3mn with DASC to provide recruitment consulting services to the Taif Development Authority (Argaam).
- ARDCO sold its office building in north Riyadh for SAR182.5mn, realizing a SAR17.1mn capital gain (Argaam).
- JADCO signed a 13-month contract valued at SAR360mn with ALTEC to build a 33kV power network for its Busaita facilities (Argaam).
- Tihama Advertising plans to resume its advertising business and negotiating deals with several local and international companies (Argaam).
- Almasar Alshamel Education expects strong 4Q26 performance, supported by 14% annual growth in students and beneficiaries to around 32k, CFO Ahmed Jamal said (Argaam).
- Saudi Arabia's non-oil trade surplus with GCC countries fell 11% y/y to SAR4bn in August 2026 (Argaam).
- Moody's expects Saudi Arabia's economy to contract 2.8% this year, then rebound to 5.1% growth in 2027, assuming oil production recovers gradually (Argaam).
- SAMA's disclosed US securities investments rose 30.3% q/q to SAR37.2bn at the end of 3Q26 (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,258	-0.7%	-2.2%	-7.2%
Div Yield* (%)	4.4%	Turnover (SAR bn)		2.70
PE* (Fwd)	13.6x	Adv/Decline		55 / 205
PE (12m Trailing)	14.6x	50DMA		10,363
PB	2.0x	100DMA		10,616
M.Cap (SAR bn)	9,389	200DMA		10,860

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,562	-0.4%	10%	20.8x
Nasdaq	25,136	-0.9%	8%	29.3x
FTSE 100	10,903	0.4%	10%	12.8x
DAX	26,750	-0.1%	9%	18.0x
Shanghai	3,595	-1.1%	-9%	13.4x
Nikkei	59,681	-2.4%	19%	20.2x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US$/b)	95.8	-0.1%	57%	49%
WTI (US$/b)	88.7	0.2%	56%	49%
NG (US$/mmbtu)	3.1	-2.6%	-15%	-31%
Gold (US$/oz)	3,853	-0.8%	-11%	-5%
Copper (US$/t)	13,399	-1.4%	8%	22%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	103.4	0.0%	5%	4%
CNY/USD	6.7	0.0%	5%	7%
USD/EUR	1.10	0.0%	-6%	-5%
USD/GBP	1.32	0.0%	-2%	0%
Bitcoin (US$)	64,275	-1.1%	-27%	-31%

Rates	Spot	% chg
SOFR (%) - Overnight	3.90	0.0
SAIBOR (%) - 3M	5.46	2.2
SAIBOR (%) - 6M	6.66	0.1
SAIBOR (%) - 12M	5.95	2.2
US 2Y Govt bond (%)	4.85	0.3
US 10Y Govt bond (%)	5.14	0.0
Saudi 10Y Govt Bond (%)	5.90	0.0

*Source: Bloomberg, *1 year forward Bloomberg consensus*

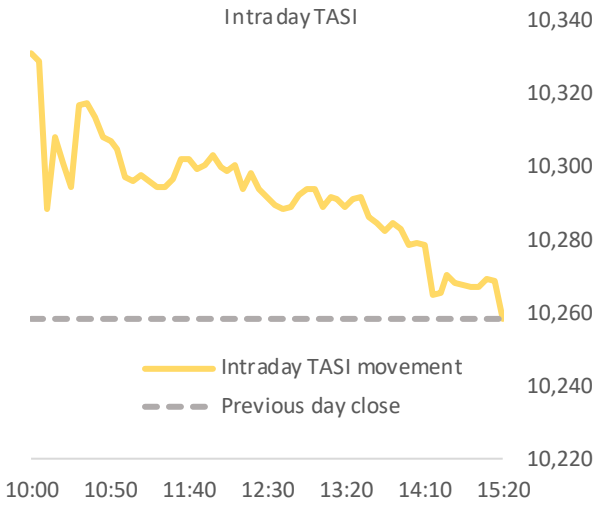
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Index Movers

Up	1D%	Down	1D%
Aramco	1.1%	SNB	-2.3%
Maaden	0.5%	Al Rajhi	-0.9%
Bahri	0.6%	AlMarai	-3.3%
Extra	2.6%	Mobily	-2.3%
Riyadh Cables	0.7%	Acwa Power	-1.1%



Top Gainers	Last Price	1D%
RAOOM	81.25	10.0%
MRNA	7.92	5.5%
UCIC	29.54	5.4%
Aslak	19.55	3.8%
Avalon Pharma	66.45	3.0%

Top Losers	Last Price	1D%
HERFY FOODS	12.95	-4.2%
Alwasail Industrial	2.52	-4.2%
ACIG	6.17	-3.9%
AICC	6.33	-3.8%
CHUBB	14.44	-3.7%

Most active by Vol	Last Price	Vol
Maharah	3.44	8.19MLN
Aramco	26.68	7.97MLN
APC	4.54	7.33MLN
Chemical	6.60	7.16MLN
LADUN	1.74	7.02MLN

Most active by Val	Last Price	Val (SAR mn)
Aramco	26.68	212
Al Rajhi	63.35	140
Saudi Fish.	57.25	72
RAOOM	81.25	69
Elm	614.00	67

Sectorial Performance	Index mover*	1D%
TASI		-0.7%
Banks	-60.6%	-1.1%
Materials	-7.9%	-0.5%
Energy	27.9%	1.0%
Telecom	-10.0%	-1.1%
Food & Bev.	-12.1%	-2.6%
Media	0.2%	0.4%
Healthcare	-5.2%	-1.0%
Capital Goods	0.1%	0.0%
Consumer Staples Retail	-0.9%	-0.9%
Consumer Services	-4.5%	-1.2%
Transport	-2.5%	-1.4%
Software	-3.3%	-1.7%
Commercial	-1.2%	-1.9%
Consumer Durables	-0.2%	-0.9%
Utilities	-8.0%	-1.2%
Insurance	-5.3%	-1.3%
Real Estate	-3.4%	-0.7%
Pharma	0.2%	0.3%
REITs	0.0%	0.0%
Retailing	0.1%	0.0%
Diversified Financials	-0.6%	-0.6%

*Source: Bloomberg; *indicates the impact on index*

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