

# Daily Market Report

2025-04-10

## Market Commentary & News

- ▶ **KSA Market Performance:** TASI declined by 1.8% on Wednesday amid global trade war, with all sectors ending in the red. AlBilad was the top decliner, down by 6.4%. SADR dropped by 6.1%. All Kingdom, SISCO, and Derayah decreased by 5.8-5.9%. On the positive side, Raoom increased by 3.6%. SPM gained 2.7%. AlMoosa and Sadafco rose by 2.5% and 1.6%, respectively.
- ▶ **Today's clues:** US stock indices rallied significantly on Wednesday after the White House reduced tariff rates for some countries for 90 days, while simultaneously increasing tariffs on China. Asian markets traded higher, taking cues from the US tariff pause. However, oil prices continued their decline amid escalating trade tensions between the US and China.
- ▶ **News**
  - ▶ Saudi Aramco, Sinopec, and Yasref has inked a venture framework agreement for a major petchem expansion at Yasref Yanbu (Argaam).
  - ▶ Fakeeh Care's board has recommended to buy back shares up to 1,038,000 for the purpose of holding them as treasury shares (Tadawul).
  - ▶ According to MAWANI, KSA ports container handling increased 14% y/y to 699,930 TEUs in March 2025 (Argaam).
  - ▶ According to the Minister of Energy, Saudi Aramco has identified 14 new Arabian oil and natural gas fields in the Eastern Province and the Empty Quarter (Argaam).
  - ▶ Purity has partnered with DataPlus to boost its technical and commercial capabilities with advanced data management, analysis, governance, and AI solutions (Tadawul).
  - ▶ KSA's POS transactions reached SAR10.5bn during the week ended 5<sup>th</sup> April, down from SAR20.1bn in the previous week (Argaam).
  - ▶ Saudi Arabia's ZATCA approved the executive regulations for the 5% Real Estate Transaction Tax (RETT) (Argaam).
  - ▶ According to MEED, Diriyah, has awarded a construction contract worth SAR4bn for the Royal Diriyah Opera House to a group of contractors (Argaam).
  - ▶ KSA's Ministry of Commerce rolled out 154,600 commercial registers in 1Q25, up 49% y/y (Argaam).
  - ▶ The Sports Ministry reported that the winning bids for tenders of the Sports Clubs Investment & Privatization Project will be unveiled in 2Q25 (Argaam).
  - ▶ According to Ministry of Tourism, licensed tourist hospitality facilities in 2024 reached 4,425, up 89% (Saudi Gazette).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,097	-1.8%	-7.8%	-12.7%
Div Yield* (%)	4.4%	Turnover (SAR bn)		6.84
PE* (Fwd)	14.2x	Adv/Decline		23 / 225
PE (12m Trailing)	17.2x	50DMA		12,050
PB	2.1x	100DMA		12,021
M.Cap (SAR bn)	9,300	200DMA		12,002

Global Markets	Last close	1D%	YTD%	P/E*
SPX	5,457	9.5%	-7%	20.5x
Nasdaq	17,125	12.2%	-11%	25.3x
FTSE 100	7,679	-2.9%	-6%	11.1x
DAX	19,671	-3.0%	-1%	13.6x
Shanghai	3,226	1.2%	-4%	13.7x
Nikkei	34,509	8.8%	-13%	15.9x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	65.0	-0.7%	-13%	-28%
WTI (US\$/b)	62.0	-0.6%	-12%	-19%
NG (US\$/mmbtu)	3.7	-2.1%	3%	98%
Gold (US\$/t)	3,122	1.3%	19%	34%
Copper (US\$/t)	8,613	-0.5%	-2%	-9%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	102.7	-0.2%	-5%	-2%
CNY/USD	7.3	0.1%	-1%	-1%
USD/EUR	1.10	0.3%	6%	2%
USD/GBP	1.29	0.3%	3%	3%
Bitcoin (US\$)	82,192	-1.2%	-12%	18%

Rates	Spot	% chg
SOFR (%) - Overnight	4.40	0.0
SAIBOR (%) - 3M	5.33	-2.6
SAIBOR (%) - 6M	5.26	-0.2
SAIBOR (%) - 12M	5.04	-0.6
US 2Y Govt bond (%)	3.89	-0.4
US 10Y Govt bond (%)	4.30	-0.7
Saudi 10Y Govt Bond (%)	5.28	0.3

Source: Bloomberg, \*1 year forward Bloomberg consensus

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## Index Movers

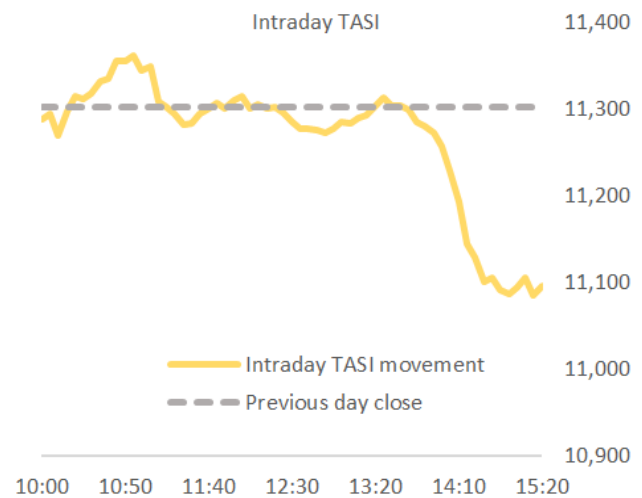
Up	1D%	Down	1D%
Rajhi Tak.	2.9%	Al Rajhi	-1.8%
Maaden	0.2%	ACWA	-3.4%
SADAFCO	1.6%	AlBilad	-6.4%
YANSAB	1.0%	SNB	-2.0%
APPC	1.1%	Riyad Bank	-3.0%

Top Gainers	Last Price	1D%
RAOOM	168.80	3.6%
Rajhi Tak.	129.60	2.9%
Saudi Paper	60.00	2.7%
Almoosa	140.00	2.5%
SADAFCO	301.60	1.6%

Top Losers	Last Price	1D%
AlBilad	32.25	-6.4%
Sadr	2.78	-6.1%
Kingdom	7.86	-5.9%
SISCO	25.75	-5.9%
Al Sagr	13.88	-5.8%

Most active by Vol	Last Price	Vol
Americana	1.79	105.72MLN
BATIC	2.16	16.81MLN
Aramco	25.35	12.69MLN
TECO	0.77	9.99MLN
Alinma	28.05	9.72MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	94.60	495
Aramco	25.35	322
Alinma	28.05	279
SNB	31.95	244
Maaden	41.00	209



Sectorial Performance	Index mover*	1D%
TASI		-1.8%
Banks	-41.7%	-2.3%
Materials	-5.1%	-0.9%
Energy	-0.9%	-0.3%
Telecom	-3.5%	-1.2%
Food & Bev.	-1.4%	-0.8%
Media	-0.3%	-0.8%
Healthcare	-3.6%	-2.5%
Capital Goods	-1.8%	-3.1%
Food & Staples	-0.5%	-1.9%
Consumer	-1.6%	-3.5%
Transport	-1.1%	-2.8%
Software	-1.6%	-3.1%
Commercial	-0.8%	-3.7%
Consumer Durables	-0.4%	-3.2%
Utilities	-6.1%	-3.0%
Insurance	-3.2%	-2.3%
Real Estate	-6.8%	-3.0%
Pharma	-0.3%	-3.2%
REITs	-0.1%	-0.2%
Retailing	-1.0%	-1.0%
Diversified Financials	-0.9%	-3.0%

Source: Bloomberg; \*indicates the impact on index movement

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Contact us for queries:

Sell Side Research Department,  
GIB Capital,  
B1, Granada Business & Residential Park,  
Eastern Ring Road, P.O. Box 89589, Riyadh 11692