

Daily Market Report

2025-02-16

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI closed flat on Thursday, as the banking sector declined by 0.2%, weighed down by BIAZ and Albilad, which fell 2.5% and 1.9%, respectively. AlBabtain dropped 4.2%, while SRMG and Gulf General lost 3.3% and 2%, respectively. In contrast, Nice One hit the upper limit, while MedGulf and Jamjoom Pharma gained 7.8% and 4%, respectively. Akaria also rose 4%.
- ▶ **Today's clues:** US indices closed mixed on Friday, with the Dow slipping as weak consumer data and inflation concerns capped gains. Asian markets also ended mixed, weighed by Trump's reciprocal tariff plans. Oil prices rose after TASI's close on Thursday on hopes of a Russia-Ukraine peace deal but eased slightly on delays in US tariff measures.

News

- ▶ Tanmiah's 4Q24 net profit increased by 1.5% y/y while the revenues grew by 18.9% over the same period (Tadawul).
- ▶ Dr Sulaiman AlHabib's 4Q24 net profit increased by 16.9% y/y while the revenues rose by 25.8% over the same period. Also announced a cash dividend of SAR1.23/sh for 4Q24, implying an annual yield of 1.6% (Tadawul).
- ▶ STC Solutions signed a 5-year revenue sharing contract with the Sports Boulevard Foundation to provide smart parking solutions. The contract is likely to exceed 5% of Solutions' FY23 revenue (Tadawul).
- ▶ Bawan completes the transfer of an 80% stake in Petronash (Tadawul).
- ▶ Care signed a 12-month contract worth SAR91.8mn with Construction Land for Contracting Co. to execute the structural framework for a new hospital (Tadawul).
- ▶ Multi Business Group inked a 3-year framework contract with Riyadh Holding Co. to implement contracting works in Riyadh region (Tadawul).
- ▶ Derayah finalizes IPO price at SAR30/share (Argaam).
- ▶ Horizon Educational's net profit for 1H25 (in ending December 31, 2024) declined 15.7% y/y, while revenue fell 3.3% over the same period (Tadawul).
- ▶ Horizon Educational announced signing of two contracts; one for the finishing works of the new educational complex in Dhahret Laban valued at SAR15.5mn and another for purchasing office equipment worth SAR1.1mn (Tadawul).
- ▶ Ash-Sharqiyah Development's board approved setting up a new subsidiary to execute construction projects (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	12,385	0.0%	2.9%	-0.8%
Div Yield* (%)	3.8%	Turnover (SAR bn)		5.00
PE* (Fwd)	17.0x	Adv/Decline		125 / 102
PE (12m Trailing)	20.0x	50DMA		12,188
PB	2.4x	100DMA		12,069
M.Cap (SAR bn)	10,262	200DMA		12,014

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,115	0.0%	4%	26.4x
Nasdaq	20,027	0.4%	4%	38.8x
FTSE 100	8,732	-0.4%	7%	13.7x
DAX	22,513	-0.4%	13%	16.9x
Shanghai	3,347	0.4%	0%	13.7x
Nikkei	39,149	-0.8%	-2%	19.6x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	74.7	-0.4%	0%	-8%
WTI (US\$/b)	70.7	-0.8%	-1%	-2%
NG (US\$/mmbtu)	3.7	2.7%	3%	132%
Gold (US\$/t)	2,883	-1.6%	10%	45%
Copper (US\$/t)	9,477	-0.1%	8%	16%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	106.7	-0.6%	-2%	2%
CNY/USD	7.3	0.4%	1%	-1%
USD/EUR	1.05	0.3%	1%	-2%
USD/GBP	1.26	0.2%	1%	0%
Bitcoin (US\$)	97,564	-0.1%	4%	88%

Rates	Spot	% chg
SOFR (%) - Overnight	4.33	0.0
SAIBOR (%) - 3M	5.52	-1.5
LIBOR (%) - 3M	4.85	0.0
SAIBOR - LIBOR (%) - 3M	0.67	
US 2Y Govt bond (%)	4.26	-1.1
US 10Y Govt bond (%)	4.48	-1.2
Saudi 10Y Govt Bond (%)	5.30	1.0

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

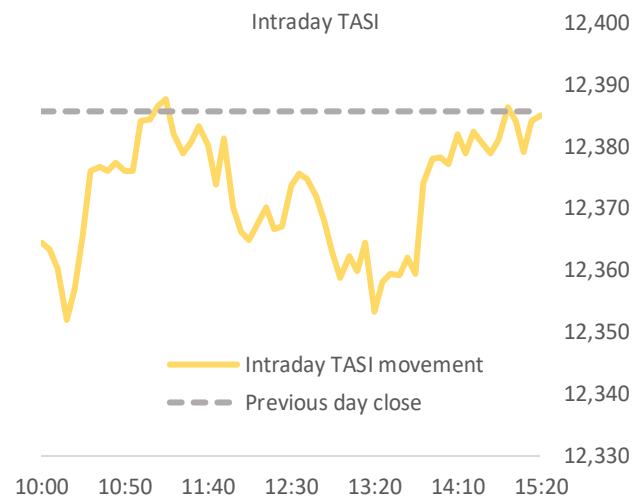
Up	1D%	Down	1D%
ACWA	1.0%	AlBilad	-1.9%
Jabal Omar	2.2%	SRMG	-3.3%
Riyad Bank	1.0%	AlMarai	-1.0%
STC	0.7%	SNB	-0.4%
BSF	1.0%	BJAZ	-2.5%

Top Gainers	Last Price	1D%
Nice One	68.20	10.0%
MedGulf	29.20	7.8%
Jamjoom	160.60	4.0%
Akaria	27.35	4.0%
ALMAJED OUD	175.60	3.8%

Top Losers	Last Price	1D%
Babtain	46.25	-4.2%
SRMG	241.80	-3.3%
UCA	9.98	-2.9%
BJAZ	18.10	-2.5%
RAOOM	186.00	-2.4%

Most active by Vol	Last Price	Vol
Al Baha	0.44	61.54MLN
TECO	0.91	16.01MLN
Americana	2.66	13.12MLN
Nice One	68.20	7.40MLN
Maharah	6.98	5.11MLN

Most active by Val	Last Price	Val (SAR mn)
Nice One	68.20	490
Al Rajhi	99.50	178
Aramco	27.80	141
MedGulf	29.20	117
Elm	1070.00	114



Sectorial Performance	Index mover*	1D%
TASI		0.0%
Banks	-832.7%	-0.1%
Materials	-276.5%	-0.2%
Energy	-7.3%	0.0%
Telecom	131.9%	0.2%
Food & Bev.	-330.7%	-0.6%
Media	-421.8%	-2.4%
Healthcare	-117.1%	-0.2%
Capital Goods	104.6%	0.5%
Food & Staples	25.5%	0.3%
Consumer	30.3%	0.2%
Transport	31.8%	0.2%
Software	-185.4%	-1.1%
Commercial	-18.5%	-0.2%
Consumer Durables	14.9%	0.4%
Utilities	627.5%	0.9%
Insurance	62.2%	0.1%
Real Estate	635.8%	0.9%
Pharma	80.2%	2.5%
REITs	25.0%	0.3%
Retailing	-168.5%	-0.5%
Diversified Financials	-65.1%	-0.7%

Source: Bloomberg; *indicates the impact on index movement

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