

Daily Market Report

2025-02-05

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CAPITAL

Market Commentary & News

- ▶ **KSA Market Performance:** TASI rebounded on Tuesday, rising 0.5%, driven primarily by the banking sector, which gained 0.9%. SAIB and Al Rajhi led the advance, climbing 1.9% and 1.6%, respectively. Kingdom Holding surged 8.9%, while Care and MBC rose 4.6% and 4.1%, respectively. On the downside, AlBabtain dropped 4%, while Abo Moati and Alandalus declined 1.8% each.
- ▶ **Today's clues:** US markets saw a moderate recovery on Tuesday, driven by corporate earnings, while investors also shrugged off concerns surrounding tariff hikes. Asian markets are trading mixed, with Chinese equities edging lower after PMI data indicated a slowdown in services activity. Oil prices dipped slightly following China's retaliatory tariff on US energy imports.

News

- ▶ ANB's FY24 net profit increased by 22% y/y while the net income from the special commission of financing rose by 8.8% over the same period (Tadawul).
- ▶ Saudi Cement announced a cash dividend of SAR1.5/sh for 2H24, implying an annual yield of 6.4% for FY24 (Tadawul).
- ▶ AMAK announces the completion of scheduled maintenance for its Copper and Zinc processing plants, with operations resuming as planned on Feb. 4, 2025 (Argaam).
- ▶ Riyadh Development shareholders approve a 31.58% capital increase for the acquisition of two real estate assets (Argaam).
- ▶ Raydan Food Co. announced liquidation of its subsidiary in Egypt to mitigate currency exchange losses (Tadawul).
- ▶ Al Ashghal Al Moysra Co. signed a 2-year contract worth SAR17.7mn for maintenance work (Tadawul).
- ▶ SAB announced a cash dividend of SAR1/sh for 2H24, implying an annual yield of 5.6% for FY24 (Tadawul).
- ▶ Balady poultry announces its strategic expansion plan for the period 2025-29, with a plan to invest SAR1bn in the poultry segment over the same period (Tadawul).
- ▶ Sumou Real Estate Co. secured a Shariah-compliant facility amounting to SAR130mn with SAB (Tadawul).
- ▶ Tadweeer secures a SAR170mn credit facility from SAB (Argaam).
- ▶ Mobily announces the arrival of the Africa-1 submarine cable in Saudi Arabia (Argaam).
- ▶ Arabica Star's board recommends transferring SAR0.85mn from the statutory reserve to retained earnings (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	12,434	0.5%	3.3%	3.4%
Div Yield* (%)	3.9%	Turnover (SAR bn)	6.31	
PE* (Fwd)	17.6x	Adv/Decline	155 / 70	
PE (12m Trailing)	20.0x	50DMA	12,096	
PB	2.4x	100DMA	12,049	
M.Cap (SAR bn)	10,259	200DMA	12,011	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,038	0.7%	3%	26.0x
Nasdaq	19,654	1.4%	2%	36.6x
FTSE 100	8,571	-0.1%	5%	12.7x
DAX	21,506	0.4%	8%	15.9x
Shanghai	3,224	-0.8%	-4%	13.2x
Nikkei	38,837	0.1%	-3%	19.0x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	76.1	-0.2%	2%	-2%
WTI (US\$/b)	72.7	-0.1%	2%	4%
NG (US\$/mmbtu)	3.2	-2.2%	-12%	53%
Gold (US\$/t)	2,859	0.6%	9%	41%
Copper (US\$/t)	9,151	0.6%	4%	8%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	108.0	0.0%	0%	3%
CNY/USD	7.3	-0.5%	0%	-1%
USD/EUR	1.04	0.0%	0%	-3%
USD/GBP	1.25	-0.1%	0%	-1%
Bitcoin (US\$)	98,080	1.6%	5%	132%

Rates	Spot	% chg
SOFR (%) - Overnight	4.35	0.0
SAIBOR (%) - 3M	5.31	-2.0
LIBOR (%) - 3M	4.85	0.0
SAIBOR - LIBOR (%) - 3M	0.46	
US 2Y Govt bond (%)	4.22	0.1
US 10Y Govt bond (%)	4.51	0.0
Saudi 10Y Govt Bond (%)	5.34	0.0

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

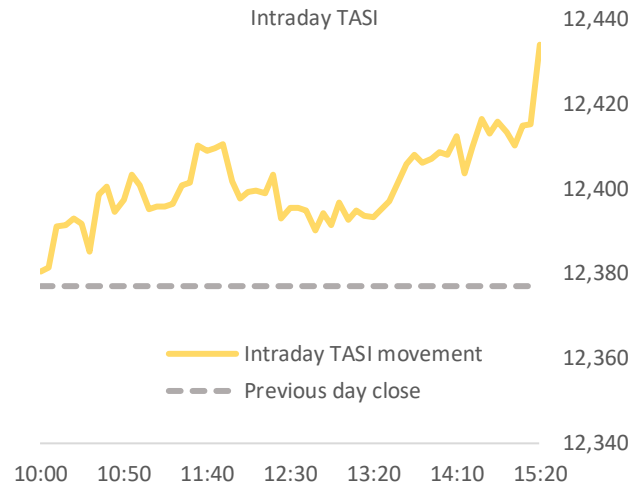
Up	1D%	Down	1D%
Al Rajhi	1.6%	Maaden	-0.9%
STC	1.4%	Jabal Omar	-1.4%
Alinma	0.7%	SAB	-0.7%
Habib	0.8%	AlBilad	-0.5%
SNB	0.3%	Taiba	-1.2%

Top Gainers	Last Price	1D%
Kingdom	10.78	8.9%
ACIG	16.86	7.3%
CARE	162.60	4.6%
MBC GROUP	58.60	4.1%
Tabuk Cem	14.54	4.0%

Top Losers	Last Price	1D%
Babtain	44.20	-4.0%
Abo Moati	37.90	-1.8%
Alandalus	24.66	-1.8%
Sumou	51.80	-1.7%
Naseej	109.20	-1.6%

Most active by Vol	Last Price	Vol
Al Baha	0.44	135.68MLN
Americana	2.48	22.81MLN
Anaam	1.25	14.47MLN
Aramco	27.70	12.38MLN
TECO	0.93	11.96MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	101.80	527
STC	44.25	375
Aramco	27.70	342
Alinma	29.75	191
Jahez	37.30	175



Sectorial Performance	Index mover*	1D%
TASI		0.5%
Banks	60.5%	0.9%
Materials	1.4%	0.1%
Energy	0.1%	0.0%
Telecom	11.8%	1.2%
Food & Bev.	2.4%	0.3%
Media	1.3%	0.6%
Healthcare	5.3%	0.9%
Capital Goods	-0.3%	-0.1%
Food & Staples	0.0%	0.0%
Consumer	2.9%	1.5%
Transport	0.9%	0.5%
Software	1.2%	0.6%
Commercial	-0.2%	-0.2%
Consumer Durables	-0.2%	-0.4%
Utilities	-0.6%	-0.1%
Insurance	2.5%	0.4%
Real Estate	-3.4%	-0.4%
Pharma	0.0%	0.1%
REITs	-0.1%	-0.1%
Retailing	2.7%	0.7%
Diversified Financials	2.1%	1.8%

Source: Bloomberg; *indicates the impact on index movement

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