

# Daily Market Report

2025-08-05

## Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index ended Monday on a flat note, edging up by 0.1% amid mixed sectoral performance. The Utilities sector led the gains, driven by a 3.1% rise in ACWA Power. Among individual names, TECO hit the upper circuit, while 2P and ADES advanced 5.6% and 4.7%, respectively. On the downside, NICE ONE hit the lower circuit, with Etihad and Herfy Foods retreating 5.6% and 5.2%, respectively.
- ▶ **Today's clues:** US markets rebounded sharply on Monday, supported by rising expectations of an earlier rate cut and continued gains in big tech following strong earnings. Asian markets are trading higher, reflecting the US market trend. Meanwhile, oil prices slipped as OPEC+ output increase raises concerns of oversupply amid weak demand outweighing potential Russian supply disruptions from US policies.

### News

- ▶ Aramco's 2Q25 net profit fell by 22% y/y and the revenues also declined 11% over the same period. The company also announced a base cash dividend of SAR0.33/sh for 2Q25, implying an annualized yield of 5.5%, this is in addition to 3<sup>rd</sup> performance linked dividend of SAR0.0034/sh (Tadawul).
- ▶ Alamar Foods' 2Q25 net profit rose by 15.6% y/y and the revenues also grew by 4.5% over the same period. The company also announced a cash dividend of SAR0.5/sh for 2Q25, implying an annualized yield of 3.7% (Tadawul).
- ▶ Lumi's 2Q25 net profit surged 17.8% y/y and the revenues also jumped 15.4% over the same period (Tadawul).
- ▶ Cenomi Retail posted a net loss of SAR85mn for 2Q25 compared to net profit of SAR84.1mn for 2Q24 and the revenues also fell by 7% over the same period (Tadawul).
- ▶ Arabian Mills' 2Q25 net income jumped 16.2% y/y while the revenues increased by 1.7% over the same period (Tadawul).
- ▶ ADES has agreed to acquire Shelf Drilling for NOK14.0/share in a \$379mn cash deal. Post-transaction, Shelf Drilling will be delisted and fully owned by ADES (Tadawul).
- ▶ Saudi Cement's 2Q25 net profit rose by 9.4% y/y while the revenues grew by 14.1% over the same period (Tadawul).
- ▶ Tabuk Cement's 2Q25 net profit fell by 51.7% y/y and the revenues dropped by 18.8% over the same period. It also announced a cash dividend of SAR0.25/sh for 1H25, implying an annualized yield of 4.8% (Tadawul).
- ▶ Najran Cement's 2Q25 net profit increased by 8.3% y/y and the revenues jumped 10.1% over the same period (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,839	0.1%	-9.9%	-5.8%
Div Yield* (%)	4.6%	Turnover (SAR bn)	4.92	
PE* (Fwd)	13.9x	Adv/Decline	138 / 110	
PE (12m Trailing)	16.6x	50DMA	10,991	
PB	2.0x	100DMA	11,297	
M.Cap (SAR bn)	8,932	200DMA	11,694	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,330	1.5%	8%	23.8x
Nasdaq	21,054	2.0%	9%	31.6x
FTSE 100	9,128	0.7%	12%	13.9x
DAX	23,758	1.4%	19%	16.9x
Shanghai	3,611	0.8%	8%	13.9x
Nikkei	40,518	0.6%	2%	19.5x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	68.8	0.1%	-8%	-10%
WTI (US\$/b)	66.4	0.1%	-4%	-3%
NG (US\$/mmbtu)	2.9	0.3%	-19%	51%
Gold (US\$/t)	3,370	-0.1%	28%	40%
Copper (US\$/t)	9,687	0.6%	10%	7%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	98.9	0.1%	-9%	-4%
CNY/USD	7.2	0.0%	2%	-1%
USD/EUR	1.16	-0.2%	12%	5%
USD/GBP	1.33	0.0%	6%	4%
Bitcoin (US\$)	114,479	-0.3%	22%	110%

Rates	Spot	% chg
SOFR (%) - Overnight	4.34	0.0
SAIBOR (%) - 3M	5.37	-2.0
SAIBOR (%) - 6M	5.79	-1.1
SAIBOR (%) - 12M	5.24	-0.1
US 2Y Govt bond (%)	3.70	0.7
US 10Y Govt bond (%)	4.21	0.3
Saudi 10Y Govt Bond (%)	4.66	0.0

Source: Bloomberg, \*1 year forward Bloomberg consensus

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## Index Movers

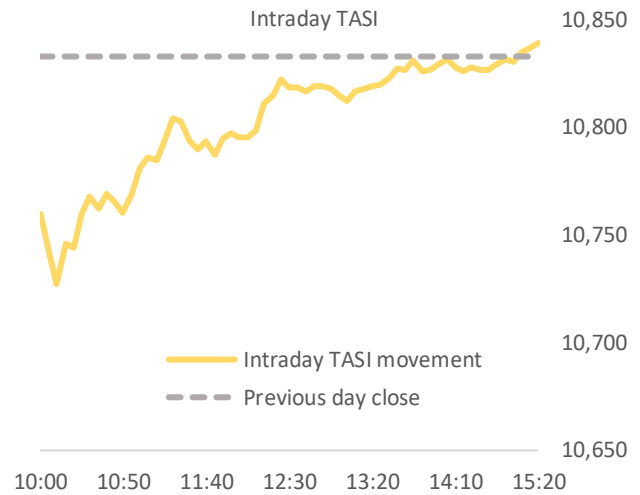
Up	1D%	Down	1D%
Acwa Power	3.1%	SNB	-2.8%
Al Rajhi	0.7%	Aramco	-0.4%
Maadon	2.2%	BSF	-2.4%
SABIC	1.4%	SAB	-1.1%
EIC	3.4%	ANB	-1.3%

Top Gainers	Last Price	1D%
TECO	1.03	9.6%
SICO Saudi REIT	4.40	7.6%
Takween	8.29	6.6%
Perfect Presentation	11.20	5.6%
Amana Insurance	7.97	5.2%

Top Losers	Last Price	1D%
Nice One	26.74	-10.0%
Thimar	36.42	-5.8%
Al Etihad	11.71	-5.6%
HERFY FOODS	24.08	-5.2%
BAAN	2.41	-4.7%

Most active by Vol	Last Price	Vol
TECO	1.03	199.87MLN
Sport Clubs	12.65	48.39MLN
Americana	2.14	20.40MLN
BAAN	2.41	14.63MLN
Aramco	23.91	13.42MLN

Most active by Val	Last Price	Val (SAR mn)
Sport Clubs	12.65	652
Aramco	23.91	321
TECO	1.03	199
Al Rajhi	95.15	191
Alinma	26.02	148



Sectorial Performance	Index mover*	1D%
TASI		0.1%
Banks	-212.6%	-0.4%
Materials	163.3%	0.9%
Energy	-32.9%	-0.3%
Telecom	4.2%	0.0%
Food & Bev.	-13.7%	-0.3%
Media	-8.6%	-0.6%
Healthcare	-2.8%	-0.1%
Capital Goods	18.6%	0.8%
Consumer Staples Retail	-15.8%	-1.8%
Consumer Services	2.6%	0.2%
Transport	2.6%	0.2%
Software	-4.4%	-0.3%
Commercial	1.5%	0.2%
Consumer Durables	-1.1%	-0.3%
Utilities	106.0%	2.2%
Insurance	-3.3%	-0.1%
Real Estate	11.6%	0.2%
Pharma	2.5%	0.8%
REITs	5.3%	0.6%
Retailing	-3.7%	-0.1%
Diversified Financials	7.6%	0.9%

Source: Bloomberg; \*indicates the impact on index movement

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