Daily Market Report

2026-08-12

GIB CAPITAL

Market Commentary & News

- **KSA Market Performance:** The TASI index fell 0.1% on Tuesday after gaining in the previous two sessions. The media & entertainment sector was the worst performer, declining 3.6%, weighed down by Al Arabia (-4.0%) and SRMG (-3.9%). The utilities sector fell 1.9%, dragged down by Saudi Energy (-2.9%) and Marafiq (-2.1%). Among individual stocks, MESC was the top loser, declining 9.3%, despite reporting higher 2Q26 earnings. Conversely, SFICO nearly hit upper limit, while Al Masar Al Shamil rose 7.5% after posting strong earnings.
- **Today's clues:** US markets closed slightly lower on Tuesday ahead of a key inflation report due today, which is likely to help traders gauge the outlook for interest rates. Asian markets are trading mixed this morning, while crude oil prices continued to strengthen, with Brent inching toward the USD 90/bbl mark as uncertainty persists over the potential reopening of the Strait of Hormuz.

News

- Saudi German's 2Q26 net profit jumped 73.3% y/y and the revenue also grew by 6.9% during the same period (Tadawul).
- Emaar EC narrowed its net loss to SAR22mn in 2Q26 from SAR93mn in 2Q25, while revenue increased 7.6% y/y during the quarter (Tadawul).
- Cenomi Retail posted a net loss of SAR80.9mn for 2Q26 compared to a net loss of SAR103.7mn in 2Q25, while topline grew by 11.5% in the same period (Tadawul).
- Othaim Markets turned into a net loss of SAR107.1mn for 2Q26 compared to a net profit of SAR41.4mn in 2Q25 and the revenue also fell by 1% over the same period (Tadawul).
- Tabuk Cement's net profit fell to SAR0.5mn for 2Q26 compared to a net profit of SAR14.1mn in 2Q25 and the revenue also decreased by 27% in the same period (Tadawul).
- Senaat's 2Q26 net profit increased by more than 5x y/y, while the revenue fell by 2.7% during the same period (Tadawul).
- Arabian Drilling received notices to resume operations for remaining suspended offshore rigs, taking offshore fleet utilization to 100% by 3Q26 (Tadawul).
- NETWORKERS' 1H26 net profit fell by 9.9% y/y and the revenue also decreased by 1.6% over the same period. The company also announced a cash dividend of SAR1.6/share for 1H26, implying an annualized yield of 6.5% (Tadawul).
- Hedab Alkhaleej Trading's board announced a cash dividend of SAR0.5/share for 1H26, implying an annualized yield of 3.1% (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,833	-0.1%	3.3%	0.6%
Div Yield* (%)	4.1%	Turnover (SAR bn)		4.87
PE* (Fwd)	14.4x	Adv/Decline		91 / 159
PE (12m Trailing)	16.0x	50DMA		10,870
PB	2.1x	100DMA		11,011
M.Cap (SAR bn)	9,567	200DMA		10,974

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,728	-0.3%	13%	21.6x
Nasdaq	26,445	-0.6%	14%	29.0x
FTSE 100	10,844	-0.2%	9%	13.4x
DAX	26,391	0.3%	8%	17.1x
Shanghai	3,941	0.2%	-1%	13.9x
Nikkei	67,540	0.9%	34%	21.9x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US$/b)	89.4	0.6%	47%	35%
WTI (US$/b)	83.7	0.6%	47%	37%
NG (US$/mmbtu)	2.8	0.3%	-25%	-1%
Gold (US$/t)	4,389	0.4%	2%	31%
Copper (US$/t)	14,157	0.0%	14%	45%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	99.9	0.1%	2%	2%
CNY/USD	6.7	0.0%	4%	6%
USD/EUR	1.15	-0.1%	-2%	-1%
USD/GBP	1.35	0.0%	0%	0%
Bitcoin (US$)	63,765	0.1%	-27%	-47%

Rates	Spot	% chg
SOFR (%) - Overnight	3.63	0.0
SAIBOR (%) - 3M	4.76	-4.9
SAIBOR (%) - 6M	5.21	-1.5
SAIBOR (%) - 12M	4.97	0.0
US 2Y Govt bond (%)	4.22	0.0
US 10Y Govt bond (%)	4.68	-0.1
Saudi 10Y Govt Bond (%)	5.19	-0.1

*Source: Bloomberg, *1 year forward Bloomberg consensus*

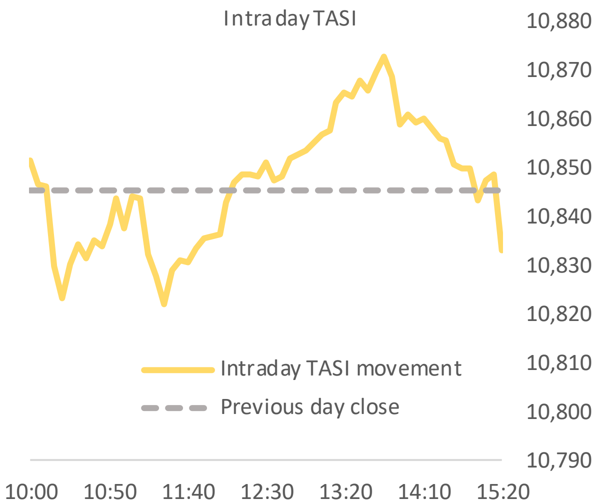
Daily Market Report

2026-08-12

GIB جي آي بي كابيتال CAPITAL

Index Movers

Up	1D%	Down	1D%
BSF	1.3%	Acwa Power	-1.7%
Riyad Bank	1.1%	Maaden	-1.2%
Rasan	5.8%	Al Rajhi	-0.3%
PetroRabigh	4.3%	AlMarai	-1.2%
SAFCO	1.5%	Saudi Energy	-2.9%



Top Gainers	Last Price	1D%
Saudi Fish.	62.75	10.0%
AlMasar AlShamil	25.50	7.5%
Alwasail Industrial	3.20	6.3%
Rasan	137.50	5.8%
Sharqiyah	14.81	5.6%

Top Losers	Last Price	1D%
MESC	30.72	-9.3%
MUTAKAMELA	13.12	-4.6%
Extra	65.40	-4.5%
NGC	13.31	-4.1%
AlArabia	67.65	-4.0%

Most active by Vol	Last Price	Vol
Americana	2.31	21.38MLN
Petro Rabigh	17.09	12.99MLN
Alwasail Industrial	3.20	12.92MLN
Aramco	26.60	10.71MLN
Maharah	4.73	8.95MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	64.10	306
Aramco	26.60	287
Petro Rabigh	17.09	220
Maaden	64.15	155
SNB	40.90	109

Sectorial Performance	Index mover*	1D%
TASI		-0.1%
Banks	10.6%	0.0%
Materials	-12.6%	-0.1%
Energy	2.7%	0.0%
Telecom	-0.4%	0.0%
Food & Bev.	-25.9%	-1.0%
Media	-10.8%	-3.6%
Healthcare	-4.7%	-0.1%
Capital Goods	12.1%	0.6%
Consumer Staples Retail	-1.9%	-0.3%
Consumer Services	-6.6%	-0.6%
Transport	4.9%	0.5%
Software	-11.2%	-1.0%
Commercial	-0.5%	-0.1%
Consumer Durables	-0.7%	-0.6%
Utilities	-79.8%	-1.9%
Insurance	5.7%	0.2%
Real Estate	-6.1%	-0.2%
Pharma	-3.9%	-1.1%
REITs	-0.4%	-0.1%
Retailing	-1.8%	-0.1%
Diversified Financials	-4.7%	-0.8%

*Source: Bloomberg; *indicates the impact on index*

Daily Market Report

2026-08-12

GIB جي آي بي كابيتال CAPITAL

Disclaimer

This research report has been prepared by GIB Capital, Riyadh, Saudi Arabia. It has been prepared for the general use of GIB Capital's clients and may not be altered, redistributed, retransmitted, or disclosed, in whole or in part, or any form or manner, without the express written consent of GIB Capital. Receipt and review of this research document constitute your agreement not to redistribute, retransmit, or disclose to others the contents, opinions, conclusion, or information contained in this document before public disclosure of such information by GIB Capital. The information contained was obtained from various public sources believed to be reliable, but we do not guarantee its accuracy. GIB Capital makes no representations or warranties (express or implied) regarding the data and information provided and GIB Capital does not represent that the information content of this document is complete, or free from any error, not misleading, or fit for any particular purpose. This research document provides general information only. Neither the information nor any opinion expressed constitutes an offer or an invitation to make an offer, to buy or sell any securities or other investment products related to such securities or investments. It is not intended to provide personal investment advice, and it does not take into account the specific investment objectives, financial situation, and the particular needs of any specific person who may receive this document.

Investors should seek financial, legal, or tax advice regarding the appropriateness of investing in any securities, other investment, or investment strategies discussed or recommended in this document and should understand that statements regarding prospects may not be realized. Investors should note that income from such securities or other investments, if any, may fluctuate and that the price or value of such securities and investments may rise or fall. Fluctuations in exchange rates could have adverse effects on the value of or price of, or income derived from, certain investments. Accordingly, investors may receive back less than originally invested. GIB Capital or its officers (including research analysts) may have a financial interest in securities of the issuer(s) or related investments, including long or short positions in securities, warrants, futures, options, derivatives, or other financial instruments. GIB Capital may from time to time perform investment banking or other services for, solicit investment banking or other business from, any company mentioned in this research document. GIB Capital and employees shall not be liable for any direct, indirect, or consequential loss or damages that may arise, directly or indirectly, from any use of the information contained in this research document. Where the report contains or refers to a recommendation about a specific security or securities service, please note that it may not be suitable for all recipients. Please note that the achievement of any price target may be impeded by general market and economic trends and other external factors, or if a company's profits or operating performance exceed or fall short of our expectations

This research document and any recommendations contained are subject to change without prior notice. GIB Capital assumes no responsibility to update the information in this research document. This research document is not directed to, or intended for distribution to or use by, any person or entity who is a citizen or resident of or located in any locality, state, country, or other jurisdiction where such distribution, publication, availability, or use would be contrary to law, or which would subject GIB Capital to any registration or licensing requirement within such jurisdiction

The principal activities of GIB Capital are Dealing, Custody, Managing, Arranging, and Advising according to the Capital Market Authority ("CMA") License No. 07078-37.

Contact us for queries:

Sell Side Research Department,
GIB Capital,
B1, Granada Business & Residential Park,
Eastern Ring Road, P.O. Box 89589, Riyadh 11692