

Daily Market Report

2026-05-18

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index remained in a downtrend for a fourth straight session, slipping by 0.3% on Sunday, with majority of the sectors closing lower. The materials sector fell the most by 1.8%. Banks (-0.1%) also edged lower, weighed down by BSF (-0.9%) and Bank Albilad (-0.3%). Among the individual names, GIG and Rasan declined 4.9% and 4.3%, respectively, while Marafiq slid 4.2%. Conversely, Arabian Shield and Enaya jumped by 7.3% and 7.0%, respectively. Tasheel climbed for a second consecutive session by 5.9%.
- ▶ **Today's clues:** US futures are trading notably in the red, amid a spike in the major global sovereign bond yields on Friday. Asian markets are also trading lower as traders fear geopolitical tensions in the Middle East to intensify further, causing more disruptions to crude oil supply. Consequently, oil prices moved higher, with Brent trading above \$110 per barrel mark.

News

- ▶ Ataa's 3Q26 (ending 30 April 2026) net profit jumped 35.8% y/y while the revenue fell by 2.3% over the same period (Tadawul).
- ▶ Taiba signed a deal to establish a SAR2.4bn SPV for developing and operating three 1,500-room hotels under local and international brands (Tadawul).
- ▶ Tarshid signed an agreement with TALCO to develop up to 4.5MW total capacity solar energy project in Riyadh (Argaam).
- ▶ Al Qemam Technologies received a purchase order worth SAR2.4mn from Al Kam Telecom and IT Co. (Tadawul).
- ▶ Multi Business secured a contract with Saudi EXIM for fit-out works, with contract value exceeding 25% of Multi Business' FY25 revenue (Tadawul).
- ▶ Sport Clubs opened a new ladies' club in Dammam, taking the total clubs to 62 (43 men's and 19 ladies' clubs) (Tadawul).
- ▶ SFDA imposed SAR5.2mn in fines on 19 pharmaceutical establishments in April for regulatory oversight (Argaam).
- ▶ SMC's shareholders approved a cash dividend of SAR0.32/sh for FY25, resulting in an annual yield of 1.9% (Argaam).
- ▶ SVCP issued prospectus for increasing the capital by 53.33% through rights issue (Argaam).
- ▶ Flynas expanded its Summer 2026 network by launching direct flights to Rome, Munich, and Budapest, while resuming services to Podgorica and the Maldives (Zawya).
- ▶ Foreign investors were net sellers of SAR386.7mn worth of stocks on the Main Market (TASI) during the week ended May 14, according to Saudi Exchange (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,968	-0.3%	4.5%	-4.1%
Div Yield* (%)	4.1%	Turnover (SAR bn)	2.91	
PE* (Fwd)	14.5x	Adv/Decline	77 / 179	
PE (12m Trailing)	17.0x	50DMA	11,116	
PB	2.2x	100DMA	11,002	
M.Cap (SAR bn)	9,879	200DMA	11,009	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,409	-1.2%	8%	22.1x
Nasdaq	26,225	-1.5%	13%	32.3x
FTSE 100	10,195	-1.7%	3%	12.8x
DAX	23,951	-2.1%	-2%	15.4x
Shanghai	4,113	-0.5%	4%	14.5x
Nikkei	60,917	-0.8%	21%	21.9x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	111.1	1.7%	83%	70%
WTI (US\$/b)	107.5	2.0%	89%	78%
NG (US\$/mmbtu)	3.0	2.6%	-18%	-9%
Gold (US\$/t)	4,536	-0.1%	5%	40%
Copper (US\$/t)	13,555	-2.8%	9%	42%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	99.3	0.0%	1%	-2%
CNY/USD	6.8	0.1%	3%	6%
USD/EUR	1.16	0.0%	-1%	3%
USD/GBP	1.33	0.1%	-1%	0%
Bitcoin (US\$)	76,781	-1.9%	-12%	-26%

Rates	Spot	% chg
SOFR (%) - Overnight	3.56	0.0
SAIBOR (%) - 3M	4.74	0.2
SAIBOR (%) - 6M	5.15	0.7
SAIBOR (%) - 12M	4.74	0.2
US 2Y Govt bond (%)	4.09	0.6
US 10Y Govt bond (%)	4.62	0.5
Saudi 10Y Govt Bond (%)	5.13	-0.2

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

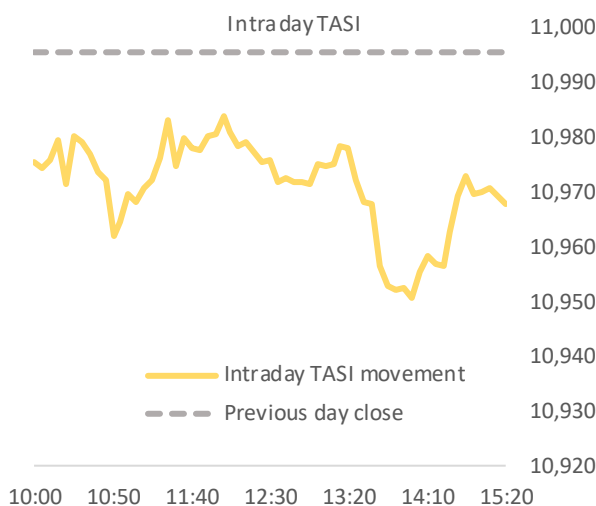
Up	1D%	Down	1D%
Acwa Power	2.2%	Maaden	-2.3%
Aramco	0.3%	SABIC	-2.5%
MCDC	3.3%	SAFCO	-1.8%
AlMarai	0.9%	Rasan	-4.3%
Bupa	2.4%	BSF	-0.9%

Top Gainers	Last Price	1D%
Arabian Shield	11.80	7.3%
Enaya	12.15	7.0%
Kingdom	11.01	6.4%
Tasheel	46.60	5.9%
Amana Insurance	6.75	5.1%

Top Losers	Last Price	1D%
GIG	26.96	-4.9%
Rasan	141.70	-4.3%
Marafiq	38.00	-4.2%
Abo Moati	40.34	-3.9%
Emaar EC	10.16	-3.8%

Most active by Vol	Last Price	Vol
Chemical	8.19	10.42MLN
Aramco	27.78	8.39MLN
Kayan	5.86	7.79MLN
Americana	1.87	7.28MLN
BATIC	2.11	6.24MLN

Most active by Val	Last Price	Val (SAR mn)
Aramco	27.78	233
Acwa Power	181.10	129
Al Rajhi	66.30	128
Chemical	8.19	88
Elm	689.50	74



Sectorial Performance	Index mover*	1D%
TASI		-0.3%
Banks	-6.8%	-0.1%
Materials	-90.0%	-1.7%
Energy	18.3%	0.3%
Telecom	-6.7%	-0.3%
Food & Bev.	2.7%	0.2%
Media	1.3%	0.8%
Healthcare	-6.9%	-0.5%
Capital Goods	-3.1%	-0.3%
Consumer Staples Retail	-2.2%	-0.7%
Consumer Services	-5.5%	-1.1%
Transport	0.0%	0.0%
Software	3.3%	0.6%
Commercial	-2.9%	-1.4%
Consumer Durables	-0.2%	-0.3%
Utilities	13.4%	0.7%
Insurance	-0.6%	-0.1%
Real Estate	-4.2%	-0.2%
Pharma	-1.2%	-0.8%
REITs	-0.5%	-0.2%
Retailing	-5.1%	-0.7%
Diversified Financials	1.7%	0.6%

Source: Bloomberg; *indicates the impact on index

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Contact us for queries:

Sell Side Research Department,
GIB Capital,
B1, Granada Business & Residential Park,
Eastern Ring Road, P.O. Box 89589, Riyadh 11692