

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

Annual Shariah Committee Report

For the Funds and Products of GIB Capital

To the Esteemed Members of the Board of Directors of GIB Capital,

Praise be to Allah, Lord of the worlds, and peace and blessings be upon Mohammed, the leader of Prophets and Messengers, and upon his family and Companions, and upon those follow his Guidance until the Day of Judgment.

We are pleased to present to you the Annual Shariah Committee Report for the Shariah-compliant funds and products of GIB Capital (the "Products"), in accordance with the agreed scope of work for reviewing the activities of the Products for the period from 1 January to 31 December 2024.

A comprehensive review was conducted of the activities of the Products listed below. This review was carried out through examination of the attached Shariah audit reports, which included a review of all product activities, related documentation, and all transactions executed by management. The purpose of this review was to form an opinion as to whether the Products complied, in their operations, with the approved Shariah rules and principles and the standards issued by the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI).

The responsibility for ensuring compliance with the approved Shariah rules and guidelines rests with the Company's executive management. Our responsibility is limited to expressing an independent opinion based on our review of the Products' activities and issuing this report accordingly.

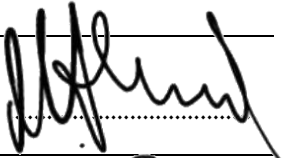
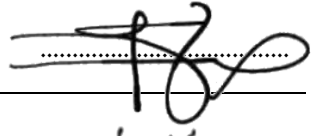
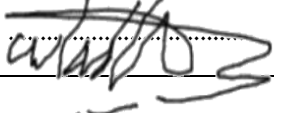
Based on the foregoing, and taking into consideration the recommendations set out in the Shariah auditor's reports, it is our opinion that the activities and operations of the Products executed during the aforementioned period were in compliance with the approved Shariah rules and guidelines.

May Allah bless us with the best Tawfeeq to accomplish His cherished tasks, make us successful in this world and in the Hereafter, and forgive our mistakes.

2025/10/22

List of Shari'a Compliant Funds and Products:

1. Al Wuoroud Fund
2. GIB Indian Opportunistic Fund
3. GIB Saudi Small and Mid-Cap Equity Fund
4. GIB Murabaha Fund
5. GIB Opportunistic Saudi Equity Fund
6. GIB Capital Real Estate Fund I
7. GIB Capital Real Estate Fund III
8. GIB Margin Lending Product

No	Name	Position	Signature
1	Sheikh Mohammed Ahmed	Chairman, Shariah Committee	
2	Sheikh Dr. Salah Fahd Al-Shalhoub	Member, Shariah Committee	
3	Sheikh Dr. Sulaiman Mohammed Al-Juwaiser	Member, Shariah Committee	

Shariyah Review Bureau