

# Daily Market Report

2023-11-05

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## Market Commentary & News

- ▶ **KSA Market Performance:** TASI gained 0.4% on Thursday. Banks were up by 0.6%, with SNB and Alinma gaining 2.9% and 2.8%, respectively. Mouwasat gained 5.1% after strong 3Q23 results. Kayan increased by 4.8%. Alujain rose by 3.6%. Conversely, Marafiq remained top loser (-4.6%) after weak 3Q23 results. SAL was down 3.5% likely due to profit booking.
- ▶ **Today's clues:** US stocks soared on Friday, finishing their best week of the year, as Treasury yields retreated after a weaker-than-expected jobs report, reflecting the Fed's attempt to cool the economy. Asian markets rose as investors absorbed key economic data across the region. Oil prices retreated as a soft jobs report from the US fuelled speculation that the US Fed might conclude its interest rate hiking cycle.

### News

- ▶ Jarir to pay a cash dividend of SAR0.25/share in 3Q23 resulting in an annualized yield of 5.7% (Tadawul).
- ▶ Tanmiah's 3Q23 net profit decreased by 45.7% y/y while revenues increased by 13.2% y/y (Tadawul).
- ▶ Saudi German Health's 3Q23 net profit was SAR53.3mn compared to SAR11.1mn in 3Q22 and revenues increased by 30.9% y/y (Tadawul).
- ▶ Care's 3Q23 net profit rose by 72.2% y/y and revenues increased by 15.6% y/y (Tadawul).
- ▶ Saudi Cement's 3Q23 net profit declined by 15.4% y/y and revenues were down by 3.9% y/y (Tadawul).
- ▶ Retal's 3Q23 net profit decreased by 62.7% y/y and revenues declined by 17.3% y/y (Tadawul).
- ▶ SAIC's 3Q23 net profit rose by 76.2% y/y and revenues increased by 77.2% y/y (Tadawul).
- ▶ SADR's 3Q23 net profit was down by 72.7% y/y and revenues declined by 37.6% y/y (Tadawul).
- ▶ Batic's 3Q23 net profit declined by 48.2% y/y while revenues were up by 17.2% y/y (Tadawul).
- ▶ Alujain's 3Q23 net profit dropped by 14.9% y/y while revenues increased by 13.1% y/y (Tadawul).
- ▶ Saudi Chemical's 3Q23 net profit rose 3.5x y/y and revenues increased by 57.8% y/y (Tadawul).
- ▶ Dar Alarkan's 3Q23 net profit rose by 91.3% y/y but revenues declined by 3.6% y/y (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,853	0.4%	3.6%	-5.1%
Div Yield* (%)	3.8%	Turnover (SAR bn)	6.89	
PE* (Fwd)	17.4x	Adv/Decline	156 / 62	
PE (12m Trailing)	18.2x	50DMA	10,939	
PB	2.2x	100DMA	11,245	
M.Cap (SAR bn)	10,946	200DMA	11,011	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	4,358	0.9%	14%	20.2x
Nasdaq	13,478	1.4%	29%	31.7x
FTSE 100	7,418	-0.4%	0%	10.6x
DAX	15,189	0.3%	9%	11.1x
Shanghai	3,031	0.7%	-2%	11.2x
Nikkei	31,950	1.1%	22%	21.3x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	84.9	-2.3%	-1%	-10%
WTI (US\$/b)	80.5	-2.4%	4%	3%
NG (US\$/mmbtu)	3.5	1.2%	-21%	-41%
Gold (US\$/t)	1,993	0.3%	9%	22%
Copper (US\$/t)	8,176	0.4%	-2%	8%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	105.0	-1.0%	1%	-7%
CNY/USD	7.3	0.5%	-5%	0%
USD/EUR	1.07	1.0%	0%	10%
USD/GBP	1.24	1.5%	2%	11%
Bitcoin (US\$)	35,157	1.1%	113%	65%

Rates	Spot	% chg
SOFR (%) - Overnight	5.33	0%
SAIBOR (%) - 3M	6.22	-0.7
LIBOR (%) - 3M	5.64	-0.2
SAIBOR - LIBOR (%) - 3M	0.58	
US 2Y Govt bond (%)	4.84	-3.0
US 10Y Govt bond (%)	4.57	-1.9
Saudi 10Y Govt Bond (%)	5.35	2.5

Source: Bloomberg, \*1 year forward Bloomberg consensus

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## Index Movers

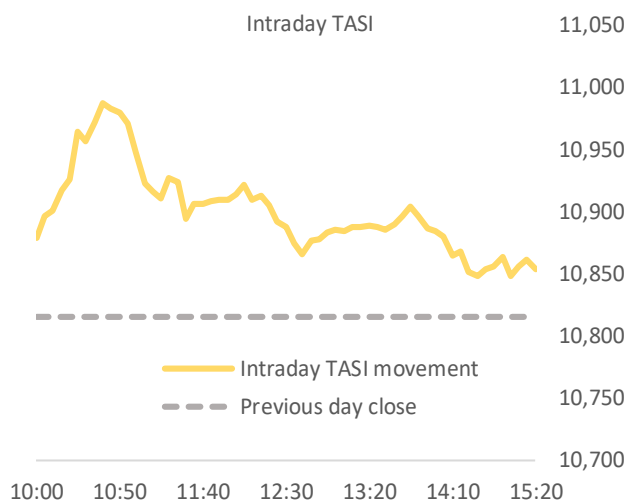
Up	1D%	Down	1D%
SNB	2.9%	ACWA	-4.4%
SABIC	3.4%	Riyad Bank	-3.1%
Alinma	2.8%	Mobily	-1.7%
Maaden	2.0%	Marafiq	-4.6%
Mouwasat	5.1%	STC	-0.8%

Top Gainers	Last Price	1D%
Mouwasat	103.00	5.1%
Kayan	10.96	4.8%
ACIG	12.46	4.7%
Shaker	21.70	4.3%
Malath Ins.	19.00	4.2%

Top Losers	Last Price	1D%
Marafiq	53.90	-4.6%
ACWA	216.00	-4.4%
SSP	34.45	-4.0%
Thimar	13.66	-3.7%
SAL	128.00	-3.7%

Most active by Vol	Last Price	Vol
Aramco	33.15	13.97MLN
Americana	3.67	13.05MLN
SNB	36.00	12.29MLN
Al Baha	0.13	8.67MLN
Alinma	35.50	8.44MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	70.00	573
Aramco	33.15	464
SAL	128.00	461
SNB	36.00	442
SABIC	78.30	343



Sectorial Performance	Index mover*	1D%
TASI		0.4%
Banks	53.8%	0.6%
Materials	61.5%	1.7%
Energy	0.6%	0.0%
Telecom	-14.6%	-1.0%
Food & Bev.	-4.6%	-0.5%
Media	1.0%	0.4%
Healthcare	15.6%	2.0%
Capital Goods	0.3%	0.2%
Food & Staples	2.3%	1.2%
Consumer	1.1%	0.4%
Transport	1.1%	0.5%
Software	2.0%	0.8%
Commercial	0.4%	0.3%
Consumer Durables	-0.4%	-0.6%
Utilities	-34.5%	-3.8%
Insurance	16.1%	2.3%
Real Estate	7.2%	0.7%
Pharma	1.5%	3.0%
REITs	0.5%	0.3%
Retailing	3.2%	0.6%
Diversified Financials	0.5%	0.4%

Source: Bloomberg; \*indicates the impact on index movement

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