Daily Market Report

2026-09-22

GIB CAPITAL

Market Commentary & News

- **KSA Market Performance:** The TASI index extended its losses, declining 0.6% on Monday. Among individual names, 2P fell 5.9%, while Cenomi Centers and Al Arabia retreated 5.8% and 5.1%, respectively. Furthermore, Riyadh Cement and Emaar EC declined 5.0% and 4.9%, respectively. On the other hand, Ayyan nearly hit the upper limit, while Equipment House surged 5.8% following the announcement of a share buyback. Moreover, Entaj and SIIG gained 5.2% and 2.5%, respectively.
- **Today's clues:** US markets closed higher across the board on Monday, with the NASDAQ leading gains, supported by a rally in technology and AI-related stocks. Asian markets are also trading positively this morning, reflecting the trend in US markets. Crude oil prices climbed back above the US$100/barrel mark, amid no signs of easing in regional tensions.

News

- Air Arabia-led consortium launches inaugural Dammam–Riyadh flight (Argaam).
- Almoosa Health signed a 2-year contract worth SAR781.7mn with BEC Arabia for electrical and mechanical works at its Al Khobar hospital (Argaam).
- SGS's board decided to pay a cash dividend of SAR1/share for 2H25, resulting in an annual yield of 9.6% (Tadawul).
- Itmam Consultancy won SDB's Dulani Business Center Operational Sustainability project, valued at over 25% of its 2025 revenue (Argaam).
- Southern Province Cement partially took over its new Jazan production line, replacing existing lines, with full commercial operations expected before end-2026 (Argaam).
- SHL Finance renewed a SAR200mn Shariah-compliant credit facility with SAIB for five years, secured by a promissory note and receivables (Argaam).
- Saudi Crown Prince launched EXOBOT, CEER's flagship EV, marking a milestone in Saudi Arabia's automotive industry and Vision 2030 industrial development (Argaam).
- Bupa Arabia received IA's approval to sell tourist visa insurance products to individual customers in Saudi Arabia (Argaan).
- Masar signed an agreement with NUMU to sell a 3,835sqm land plot in zone 2 at a value of SAR220.6mn (Argaam).
- Bidaya Finance agreed to sell a SAR129mn mortgage portfolio to SRC and provide servicing, with proceeds supporting operations and a positive impact in 3Q26 (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,682	-0.6%	1.8%	-1.8%
Div Yield* (%)	4.1%	Turnover (SAR bn)		3.61
PE* (Fwd)	14.2x	Adv/Decline		79 / 180
PE (12m Trailing)	15.9x	50DMA		10,884
PB	2.1x	100DMA		10,941
M.Cap (SAR bn)	9,303	200DMA		10,937

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,765	1.5%	13%	21.6x
Nasdaq	27,122	2.3%	17%	31.0x
FTSE 100	10,739	0.7%	8%	13.1x
DAX	25,575	1.1%	4%	16.7x
Shanghai	3,948	-0.1%	-1%	14.1x
Nikkei	65,019	1.4%	29%	21.1x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US$/b)	101.8	1.5%	67%	53%
WTI (US$/b)	97.3	1.6%	71%	59%
NG (US$/mmbtu)	2.8	0.4%	-23%	1%
Gold (US$/t)	4,327	-0.4%	0%	15%
Copper (US$/t)	14,661	1.0%	18%	47%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	100.4	-0.1%	2%	3%
CNY/USD	6.7	0.0%	4%	6%
USD/EUR	1.15	0.1%	-2%	-3%
USD/GBP	1.34	0.1%	-1%	-1%
Bitcoin (US$)	85,511	-1.7%	-2%	-24%

Rates	Spot	% chg
SOFR (%) - Overnight	3.85	0.0
SAIBOR (%) - 3M	5.05	1.1
SAIBOR (%) - 6M	5.46	2.6
SAIBOR (%) - 12M	5.32	1.0
US 2Y Govt bond (%)	4.75	0.1
US 10Y Govt bond (%)	4.95	-0.9
Saudi 10Y Govt Bond (%)	6.94	-7.6

*Source: Bloomberg, *1 year forward Bloomberg consensus*

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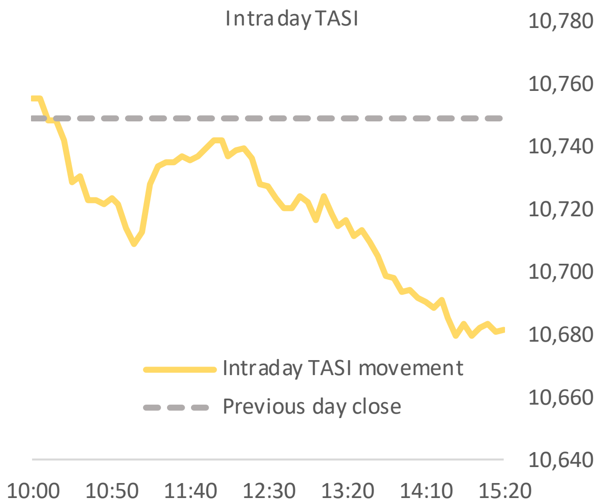
Index Movers

Up	1D%	Down	1D%
BSF	1.3%	Aramco	-0.9%
SAB	1.2%	Acwa Power	-3.4%
Mobily	0.8%	SNB	-0.5%
Bahri	1.0%	AlMarai	-1.2%
Nahdi	2.4%	Riyadh Cables	-3.4%



Top Gainers	Last Price	1D%
Ayyan	9.25	8.8%
Equipment House	27.72	5.8%
Entaj	22.40	5.2%
Al Kathiri	1.10	4.8%
SIIG	11.68	2.5%

Top Losers	Last Price	1D%
Perfect Present.	5.63	-5.9%
Cenomi Centers	15.70	-5.8%
AlArabia	50.00	-5.1%
Riyadh Cement	20.90	-5.0%
Emaar EC	9.55	-4.9%

Most active by Vol	Last Price	Vol
Al Kathiri	1.10	18.77MLN
LADUN	1.67	14.60MLN
APC	5.57	8.23MLN
Aramco	25.68	7.38MLN
Americana	2.42	6.98MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	66.05	449
SNB	40.00	239
Aramco	25.68	190
SABIC	47.50	98
Alinma	24.50	88

Sectorial Performance	Index mover*	1D%
TASI		-0.6%
Banks	-5.3%	-0.1%
Materials	-11.1%	-0.6%
Energy	-21.7%	-0.8%
Telecom	2.2%	0.2%
Food & Bev.	-5.7%	-1.2%
Media	-1.9%	-3.7%
Healthcare	-5.7%	-1.0%
Capital Goods	-8.0%	-2.1%
Consumer Staples Retail	0.5%	0.5%
Consumer Services	-0.7%	-0.4%
Transport	-0.3%	-0.2%
Software	-2.3%	-1.1%
Commercial	-0.7%	-0.9%
Consumer Durables	-0.3%	-1.3%
Utilities	-19.3%	-2.7%
Insurance	-5.4%	-1.3%
Real Estate	-14.4%	-2.0%
Pharma	0.5%	0.7%
REITs	-0.3%	-0.4%
Retailing	-4.7%	-1.6%
Diversified Financials	-1.1%	-1.1%

*Source: Bloomberg; *indicates the impact on index*

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