

Daily Market Report

2025-08-10

Market Commentary & News

► **KSA Market Performance:** The TASI index edged down by 0.2% on Thursday, due to mixed performance across sectors. Abo Moati (-4.8%) and AlHammadi (-4.4%) declined. SRMG dropped 3.0%. Cenomi Retail and Centres decreased by 3.0% and 2.9%, respectively. On the positive side, Bawan went limit up. Banan gained 9.7%. Entaj rose 4.7%, rising 2Q25 results.

► **Today's clues:** US equities closed higher on Friday, driven by major technology companies led by Apple. Meanwhile, most Asian markets declined on Friday amid tariffs related concerns. Oil prices declined amid signs of easing geopolitical tensions in Europe.

News

- Theeb's 2Q25 net profit increased by 7.2% y/y and revenues rose by 13.4% y/y. The company also announced to pay a cash dividend of SAR0.55/share for 2Q25 implying an annualized yield of 3.5% (Tadawul).
- Theeb's Board has recommended a 53.4% capital increase, through a bonus share distribution (1 new share for every 2 existing shares) and a 3.4% allocation to an employee incentive program, funded by retained earnings and statutory reserves (Tadawul).
- AlAkaria's 2Q25 net profit stood at SAR94.4mn compared to a net loss of SAR14.2mn in 2Q24, while revenues increased by 27.9% y/y (Tadawul).
- AlArabia's 2Q25 net loss stood at SAR157mn compared to a net profit of SAR47mn in 2Q24, while revenues increased by 15.0% y/y (Tadawul).
- SMASCO's 2Q25 net profit declined by 17.6% y/y, while revenues increased by 7.8% y/y (Tadawul).
- AlBabtain's 2Q25 net profit rose by 79.9% y/y and revenues increased by 5.8% y/y (Tadawul).
- Tanmiah's 2Q25 net profit declined by 98% y/y and revenues increased by 1.5% y/y (Tadawul).
- Avalon Pharma's 2Q25 net profit rose by 13.8% y/y and revenues rose by 16.4% y/y (Tadawul).
- BinDawood's 2Q25 net profit declined by 32.7% y/y, while revenues increased by 3.9% y/y (Tadawul).
- Maaden's 2Q25 net profit increased by 87.7% y/y and revenues rose by 31.1% y/y (Tadawul).
- Budget's 2Q25 net profit rose by 20.8% y/y and revenues increased by 28.1% y/y. The company also announced to pay a cash dividend of SAR0.5/share for 1H25 implying an annualized yield of 1.4% (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,930	-0.2%	-9.2%	-6.3%
Div Yield* (%)	4.6%	Turnover (SAR bn)	4.54	
PE* (Fwd)	13.9x	Adv/Decline	120 / 128	
PE (12m Trailing)	16.1x	50DMA	10,978	
PB	2.0x	100DMA	11,271	
M.Cap (SAR bn)	9,067	200DMA	11,679	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,389	0.8%	9%	24.1x
Nasdaq	21,450	1.0%	11%	32.2x
FTSE 100	9,096	-0.1%	11%	13.9x
DAX	24,163	-0.1%	21%	17.0x
Shanghai	3,635	-0.1%	8%	14.0x
Nikkei	41,820	1.9%	5%	19.8x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	66.6	0.2%	-11%	-16%
WTI (US\$/b)	63.9	0.0%	-8%	-9%
NG (US\$/mmbtu)	3.0	-2.5%	-18%	41%
Gold (US\$/t)	3,398	0.0%	29%	40%
Copper (US\$/t)	9,762	0.8%	11%	11%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	98.2	-0.2%	-10%	-5%
CNY/USD	7.2	0.0%	2%	0%
USD/EUR	1.16	-0.2%	12%	7%
USD/GBP	1.35	0.1%	7%	6%
Bitcoin (US\$)	118,333	1.3%	26%	94%

Rates	Spot	% chg
SOFR (%) - Overnight	4.35	0.0
SAIBOR (%) - 3M	5.37	-1.6
SAIBOR (%) - 6M	5.87	1.1
SAIBOR (%) - 12M	5.21	0.0
US 2Y Govt bond (%)	3.76	0.9
US 10Y Govt bond (%)	4.28	0.8
Saudi 10Y Govt Bond (%)	4.68	0.0

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

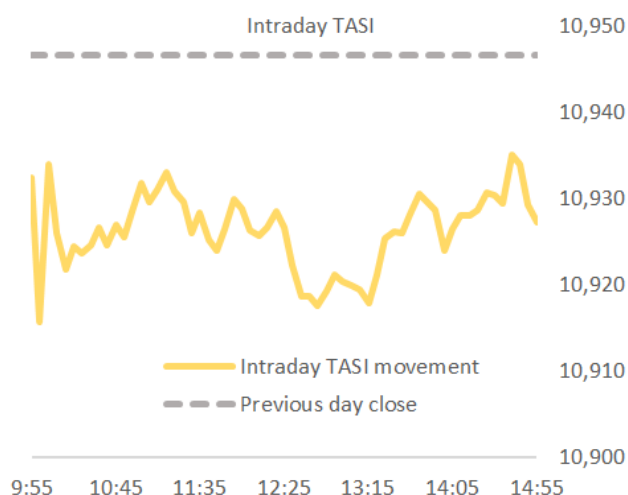
Up	1D%	Down	1D%
Riyadh Cables	2.1%	SNB	-1.0%
Bawan	9.9%	Acwa Power	-1.4%
Mobily	0.7%	Al Rajhi	-0.2%
SABIC	0.5%	SAB	-1.1%
SIIG	2.2%	STC	-0.6%

Top Gainers	Last Price	1D%
Bawan	58.60	9.9%
Banan	4.96	9.7%
Al Sagr	13.22	5.8%
Entaj	42.42	4.7%
MedGulf	16.50	4.4%

Top Losers	Last Price	1D%
Abo Moati	39.78	-4.8%
Hammadi	34.88	-4.4%
SRMG	176.10	-3.0%
Cenomi Retail	27.36	-3.0%
Cenomi Centers	20.94	-2.9%

Most active by Vol	Last Price	Vol
TECO	0.98	47.83MLN
Sport Clubs	12.85	30.58MLN
Americana	2.13	14.48MLN
BATIC	2.26	10.19MLN
Aramco	24.34	9.54MLN

Most active by Val	Last Price	Val (SAR mn)
Sport Clubs	12.85	398
Aramco	24.34	232
Alinma	26.14	124
SABIC	57.95	123
Maaden	52.20	105



Sectorial Performance	Index mover*	1D%
TASI		-0.2%
Banks	-94.7%	-0.4%
Materials	3.6%	0.1%
Energy	1.8%	0.0%
Telecom	-5.8%	-0.2%
Food & Bev.	3.2%	0.2%
Media	-12.4%	-2.4%
Healthcare	5.0%	0.3%
Capital Goods	12.9%	1.5%
Consumer Staples Retail	-0.4%	-0.1%
Consumer Services	-1.3%	-0.2%
Transport	4.8%	1.0%
Software	3.0%	0.5%
Commercial	-1.1%	-0.4%
Consumer Durables	-0.6%	-0.4%
Utilities	-17.9%	-0.9%
Insurance	8.5%	0.5%
Real Estate	-11.4%	-0.4%
Pharma	-0.9%	-0.7%
REITs	-0.4%	-0.1%
Retailing	-4.6%	-0.4%
Diversified Financials	3.7%	1.1%

Source: Bloomberg; *indicates the impact on index movement

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