Daily Market Report

2026-09-06

Market Commentary & News

- **KSA Market Performance:** The TASI index ended its multi-session losing streak, gaining 0.2% on Thursday. The banking sector rose 0.5%, led by SAIB (+1.9%) and ANB (+1.4%). The insurance was the top-performing sector, advancing 1.4%, supported by Walaa and Wataniya, which gained 4.6% and 2.4%, respectively. Separately, SASCO and KEC advanced 4.1% and 3.7%, respectively. On the downside, TAIBA declined 2.5%, while MIS and SGS fell 2.3% and 2.2%, respectively.
- **Today's clues:** US markets closed lower on Friday as a stronger-than-expected payroll reading reinforced expectations of a potential Fed rate hike at its next meeting. Meanwhile, Asian markets closed mixed, with Japanese equities leading the gains. Crude oil prices rebounded sharply to above US$95/barrel amid renewed tensions in the Middle East.

News

- Masar announced that the reservation agreement for two land plots, with a combined value of SAR438.8mn, originally signed on 7 September 2025, expired without execution. Masar will retain the reservation deposit (Tadawul).
- Anmat Technology signed a 15-month contract worth SAR98.9mn with the Ministry of Defense (Tadawul).
- SABIC's subsidiary AR-RAZI received approval to allocate feedstock for a new 1.8mn ton/year methanol plant in Jubail (Tadawul).
- Armah Sports signed a 20-year lease agreement valued at SAR110.4mn with a subsidiary of Banan Real Estate Co. to develop "B FIT" branded fitness club in Al-Qirawan (Tadawul).
- Almoosa Health opened Al-Salmaniyah Medical Center with 66 outpatient clinics in Al-Ahsa (Tadawul).
- Al-Jouf applied to the CMA to increase its capital through a rights issue with pre-emptive rights suspended (Argaam).
- Time Entertainment secured a contract with the Saudi Olympic, with contract value exceeding 5% of FY25 revenue (Tadawul).
- Theeb Rent a Car reduced the Hunger Station contract scope by 82.5%, lowering its total value to SAR88.1mn (Tadawul).
- Hamad Bin Saedan Real Estate Co. inked a 1-year contract worth SAR19.8mn with Abaad Al-Memar Contracting Co. for the development of the "HS Residences 2" Project (Tadawul).
- Dar AlBalad signed a 6-month non-binding MoU to explore acquiring up to 100% of two Clouding companies (Tadawul).
- Zoujaj's board decided to distribute a cash dividend of SAR0.75/sh for 1H26, implying an annualized yield of 4% for FY26 (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,033	0.2%	5.2%	3.5%
Div Yield* (%)	4.0%	Turnover (SAR bn)		3.88
PE* (Fwd)	14.6x	Adv/Decline		141 / 111
PE (12m Trailing)	16.4x	50DMA		10,869
PB	2.1x	100DMA		10,996
M.Cap (SAR bn)	9,494	200DMA		10,937

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,719	-0.4%	13%	21.5x
Nasdaq	26,507	-0.3%	14%	30.0x
FTSE 100	10,831	0.0%	9%	13.3x
DAX	26,046	0.2%	6%	16.9x
Shanghai	3,930	-0.3%	-1%	14.0x
Nikkei	65,021	1.3%	29%	21.0x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US$/b)	96.3	0.8%	58%	44%
WTI (US$/b)	91.5	0.2%	61%	48%
NG (US$/mmbtu)	3.0	2.1%	-19%	-3%
Gold (US$/t)	4,430	-1.0%	3%	25%
Copper (US$/t)	14,416	0.6%	16%	46%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	99.2	0.3%	1%	1%
CNY/USD	6.7	0.1%	4%	6%
USD/EUR	1.16	-0.1%	-1%	0%
USD/GBP	1.35	0.0%	0%	1%
Bitcoin (US$)	79,848	0.1%	-9%	-28%

Rates	Spot	% chg
SOFR (%) - Overnight	3.66	0.0
SAIBOR (%) - 3M	4.86	0.6
SAIBOR (%) - 6M	5.28	-0.1
SAIBOR (%) - 12M	5.13	1.6
US 2Y Govt bond (%)	4.37	0.0
US 10Y Govt bond (%)	4.78	0.0
Saudi 10Y Govt Bond (%)	5.21	0.3

*Source: Bloomberg, *1 year forward Bloomberg consensus*

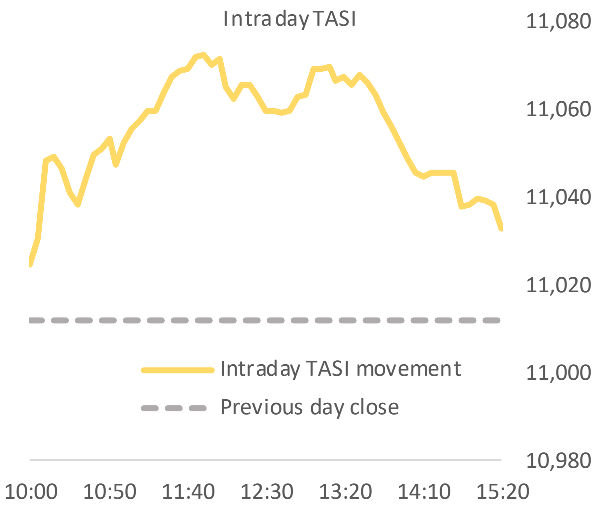
Daily Market Report

2026-09-06

GIB CAPITAL جي آي بي كابيتال

Index Movers

Up	1D%	Down	1D%
Maaden	1.7%	Aramco	-0.2%
Al Rajhi	0.2%	SAFCO	-1.7%
Riyad Bank	1.1%	Bahri	-1.6%
Alinma	0.8%	Saudi Energy	-1.6%
SNB	0.3%	EIC	-1.7%



Top Gainers	Last Price	1D%
SARCO	54.00	4.9%
Walaa	11.78	4.6%
SASCO	43.40	4.1%
Jazadco	8.41	3.7%
KEC	20.60	3.7%

Top Losers	Last Price	1D%
Taiba	19.17	-2.5%
MIS	300.60	-2.3%
SGS	26.18	-2.2%
ATAA	44.00	-1.9%
Ayyan	9.78	-1.8%

Most active by Vol	Last Price	Vol
Al Kathiri	1.22	13.64MLN
BAAN	2.04	12.30MLN
Kayan	5.37	12.25MLN
Petro Rabigh	18.35	10.53MLN
Americana	2.46	9.87MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	66.35	474
Petro Rabigh	18.35	193
Aramco	25.96	174
Alinma	25.20	113
STC	43.86	96

Sectorial Performance	Index mover*	1D%
TASI		0.2%
Banks	89.6%	0.5%
Materials	40.5%	0.6%
Energy	-20.4%	-0.2%
Telecom	-2.7%	-0.1%
Food & Bev.	-3.3%	-0.2%
Media	-1.6%	-0.9%
Healthcare	-6.0%	-0.3%
Capital Goods	-9.8%	-0.8%
Consumer Staples Retail	-2.1%	-0.6%
Consumer Services	3.0%	0.4%
Transport	-1.1%	-0.2%
Software	1.0%	0.1%
Commercial	-0.3%	-0.1%
Consumer Durables	-0.2%	-0.2%
Utilities	0.2%	0.0%
Insurance	18.3%	1.4%
Real Estate	-10.2%	-0.4%
Pharma	1.9%	0.9%
REITs	-0.1%	0.0%
Retailing	-0.6%	-0.1%
Diversified Financials	0.7%	0.2%

*Source: Bloomberg; *indicates the impact on index*

Daily Market Report

2026-09-06

جي آي بي كابيتال
GIB CAPITAL

Disclaimer

This research report has been prepared by GIB Capital, Riyadh, Saudi Arabia. It has been prepared for the general use of GIB Capital's clients and may not be altered, redistributed, retransmitted, or disclosed, in whole or in part, or any form or manner, without the express written consent of GIB Capital. Receipt and review of this research document constitute your agreement not to redistribute, retransmit, or disclose to others the contents, opinions, conclusion, or information contained in this document before public disclosure of such information by GIB Capital. The information contained was obtained from various public sources believed to be reliable, but we do not guarantee its accuracy. GIB Capital makes no representations or warranties (express or implied) regarding the data and information provided and GIB Capital does not represent that the information content of this document is complete, or free from any error, not misleading, or fit for any particular purpose. This research document provides general information only. Neither the information nor any opinion expressed constitutes an offer or an invitation to make an offer, to buy or sell any securities or other investment products related to such securities or investments. It is not intended to provide personal investment advice, and it does not take into account the specific investment objectives, financial situation, and the particular needs of any specific person who may receive this document.

Investors should seek financial, legal, or tax advice regarding the appropriateness of investing in any securities, other investment, or investment strategies discussed or recommended in this document and should understand that statements regarding prospects may not be realized. Investors should note that income from such securities or other investments, if any, may fluctuate and that the price or value of such securities and investments may rise or fall. Fluctuations in exchange rates could have adverse effects on the value of or price of, or income derived from, certain investments. Accordingly, investors may receive back less than originally invested. GIB Capital or its officers (including research analysts) may have a financial interest in securities of the issuer(s) or related investments, including long or short positions in securities, warrants, futures, options, derivatives, or other financial instruments. GIB Capital may from time to time perform investment banking or other services for, solicit investment banking or other business from, any company mentioned in this research document. GIB Capital and employees shall not be liable for any direct, indirect, or consequential loss or damages that may arise, directly or indirectly, from any use of the information contained in this research document. Where the report contains or refers to a recommendation about a specific security or securities service, please note that it may not be suitable for all recipients. Please note that the achievement of any price target may be impeded by general market and economic trends and other external factors, or if a company's profits or operating performance exceed or fall short of our expectations

This research document and any recommendations contained are subject to change without prior notice. GIB Capital assumes no responsibility to update the information in this research document. This research document is not directed to, or intended for distribution to or use by, any person or entity who is a citizen or resident of or located in any locality, state, country, or other jurisdiction where such distribution, publication, availability, or use would be contrary to law, or which would subject GIB Capital to any registration or licensing requirement within such jurisdiction

The principal activities of GIB Capital are Dealing, Custody, Managing, Arranging, and Advising according to the Capital Market Authority ("CMA") License No. 07078-37.

Contact us for queries:

Sell Side Research Department,
GIB Capital,
B1, Granada Business & Residential Park,
Eastern Ring Road, P.O. Box 89589, Riyadh 11692