

# Daily Market Report

2025-04-08

## Market Commentary & News

- ▶ **KSA Market Performance:** TASI rose by 1.1% on Monday, with most sectors ending in the green. NCLE was the top gainer, up by 8.8%. Mutakamela and Acwa Power rose by 7.2% and 6.8%, respectively. Kingdom and Aldrees increased by 5.7% and 5.3%, respectively. Conversely, Batic and AlAkaria declined by 9.8% and 6.0%, respectively. All MESC, Nama Chemicals, and Red Sea decreased in the range of 5.5-5.7%.
- ▶ **Today's clues:** US stock indices exhibited a mixed performance on Monday, with the DJIA and S&P 500 closing lower amidst ongoing tariff-related market volatility, while the Nasdaq managed to eke out gains. In contrast, Asian markets are trading higher, recovering from the significant losses experienced in the previous session. Oil prices also rebounded after substantial declines in recent days.

### News

- ▶ UIHC's net profit increased by 10.4% y/y in 1Q25 and revenues rose by 24.8% y/y (Tadawul).
- ▶ Extra's 1Q25 net profit rose by 10.1% y/y and revenues increased by 10.0% y/y (Tadawul).
- ▶ KSA's non-oil private sector PMI declined to 58.1 in March 2025 from 58.4 in the previous month (Argaam).
- ▶ ADES announced that it has now signed the 10-year renewal of one of its suspended jack up rig with a total contract value of SAR1,088mn (Tadawul).
- ▶ Waja announced that it has been awarded a project worth SAR7.6mn from Holy Makkah Municipality (Tadawul).
- ▶ Meyar reported the purchase of 5 new trucks worth SAR1.5mn to develop supply chain and raise its efficiency (Tadawul).
- ▶ FAD International's board announced to pay a cash dividend of SAR5/share for 2024 resulting in an annual yield of 6.4% (Tadawul).
- ▶ AlRahseed's board announced to pay a cash dividend of SAR2/share for 2024 resulting in an annual yield of 1.6% (Tadawul).
- ▶ SRMG has launched SRMG Media Solutions, a data driven advertising company leveraging SRMG's media portfolio (Tadawul).
- ▶ KSA's Ministry of Interior imposed a fine of up to SAR100,000 for Hajj and Umrah companies if they do not report pilgrims who overstay their visas (Argaam).
- ▶ KSA's sports sectors currently holds a market value of around SAR32bn, increasing from SAR5bn in 2016 since the launch of Vision 2030 program (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,194	1.1%	-7.0%	-11.9%
Div Yield* (%)	4.4%	Turnover (SAR bn)		10.56
PE* (Fwd)	14.3x	Adv/Decline		150 / 91
PE (12m Trailing)	17.4x	50DMA		12,097
PB	2.1x	100DMA		12,037
M.Cap (SAR bn)	9,313	200DMA		12,008

Global Markets	Last close	1D%	YTD%	P/E*
SPX	5,062	-0.2%	-14%	18.9x
Nasdaq	15,603	0.1%	-19%	23.0x
FTSE 100	7,702	-4.4%	-6%	11.1x
DAX	19,790	-4.1%	-1%	13.6x
Shanghai	3,108	0.4%	-7%	13.2x
Nikkei	32,889	5.6%	-18%	15.7x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	64.9	1.1%	-13%	-28%
WTI (US\$/b)	61.4	1.2%	-13%	-20%
NG (US\$/mmbtu)	3.7	0.7%	1%	100%
Gold (US\$/t)	3,005	0.7%	14%	28%
Copper (US\$/t)	8,732	-0.5%	0%	-6%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	103.0	-0.2%	-5%	-1%
CNY/USD	7.3	-0.1%	0%	-1%
USD/EUR	1.10	0.5%	6%	1%
USD/GBP	1.28	0.5%	2%	1%
Bitcoin (US\$)	79,746	1.0%	-15%	11%

Rates	Spot	% chg
SOFR (%) - Overnight	4.35	0.0
SAIBOR (%) - 3M	5.42	-2.6
SAIBOR (%) - 6M	5.32	-1.1
SAIBOR (%) - 12M	5.10	-0.9
US 2Y Govt bond (%)	3.73	-0.9
US 10Y Govt bond (%)	4.17	-0.3
Saudi 10Y Govt Bond (%)	5.10	0.1

Source: Bloomberg, \*1 year forward Bloomberg consensus

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## Index Movers

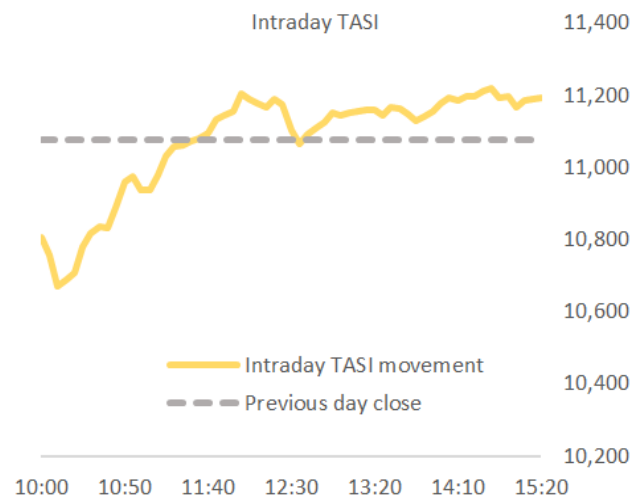
Up	1D%	Down	1D%
ACWA	6.8%	SNB	-1.2%
Aramco	1.3%	SAB	-2.1%
Habib	4.8%	Jabal Omar	-3.0%
Maaden	4.8%	SABIC	-1.5%
AlMarai	3.7%	Al Rajhi	-0.2%

Top Gainers	Last Price	1D%
NCLE	160.00	8.8%
MUTAKAMELA	15.22	7.2%
ACWA	331.00	6.8%
Kingdom	8.39	5.7%
Aldrees	132.00	5.3%

Top Losers	Last Price	1D%
BATIC	2.21	-9.8%
Akaria	20.30	-6.0%
MESC	31.35	-5.7%
Nama	28.75	-5.6%
Red Sea	35.30	-5.5%

Most active by Vol	Last Price	Vol
Al Baha	0.35	95.21MLN
BATIC	2.21	60.19MLN
Americana	2.00	33.70MLN
MASAR	22.96	31.65MLN
Aramco	25.25	24.64MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	94.50	842
MASAR	22.96	693
Aramco	25.25	617
STC	44.65	402
SNB	32.40	375



Sectorial Performance	Index mover*	1D%
TASI		1.1%
Banks	-38.9%	-1.4%
Materials	-14.9%	-1.8%
Energy	-8.5%	-1.7%
Telecom	1.8%	0.4%
Food & Bev.	-2.1%	-0.8%
Media	0.5%	0.7%
Healthcare	-0.6%	-0.3%
Capital Goods	-0.5%	-0.5%
Food & Staples	-0.7%	-1.6%
Consumer	-0.5%	-0.8%
Transport	-1.2%	-1.9%
Software	-0.4%	-0.6%
Commercial	-0.9%	-2.4%
Consumer Durables	0.2%	1.3%
Utilities	-3.2%	-1.0%
Insurance	-4.2%	-2.0%
Real Estate	-2.0%	-0.6%
Pharma	-0.5%	-3.2%
REITs	0.0%	-0.1%
Retailing	-0.7%	-0.5%
Diversified Financials	-0.5%	-1.0%

Source: Bloomberg; \*indicates the impact on index movement

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