

Daily Market Report

2026-05-31

Market Commentary & News

▶ **KSA Market Performance:** The TASI index advanced 0.4% on Thursday (21 May), the final trading session before the Eid holiday break. The banking sector posted a modest gain of 0.1%, supported by gains in SNB (+2.2%) and ANB (+1.6%). Among individual stocks, Kingdom Holding led the gainers, surging 8.3%, followed by Emaar EC (+7.1%) and Cenomi Retail (+6.8%). On the downside, Raydan and Enaya declined 3.6% and 3.0%, respectively, while Solutions retreated 2.4%.

▶ **Today's clues:** US markets ended on a positive note on Friday, with the NASDAQ leading gains in May, supported by a strong rally in technology stocks. Asian markets also mostly closed higher on Friday, shrugging off concerns surrounding the conflict in the Middle East. Meanwhile, oil prices extended their decline as traders grew increasingly optimistic about a potential resolution to the conflict in the region.

News

- ▶ Solutions signed a 3-year contract worth SAR484.8mn with STC (related party) to execute project of internet and communication networks (Tadawul).
- ▶ SGS announced receiving a 5-year contract valued at SAR6.3bn from Saudi Airlines for Air Transport Co., with the financial impact likely to be reflected from 2Q26 onwards (Tadawul).
- ▶ Bupa Arabia renewed its health insurance contract with SABIC for a period of one year, with contract value likely exceeding 5% of 2026 GWP (Tadawul).
- ▶ Arabian Pipes secured a 10-month contract worth SAR62mn with Aramco to supply steel pipes (Tadawul).
- ▶ Aramco transfers its stake in PRefChem to PETRONAS (Argaam).
- ▶ AlJouf Cement awarded a 6-month contract worth SAR27.8mn to ALTEC Limited for installation of electrical interconnection works for the Company's plant in Turaif (Tadawul).
- ▶ MAADANIYAH's subsidiary BAAS Gulf signed a SAR10.1mn valve supply contract with Harbin Electric for the Rumah Power Project, with benefits expected by end-2026 (Tadawul).
- ▶ KSA's real estate market remained resilient in 1Q26 despite regional uncertainty, with Riyadh office vacancy at just 3.2%, per JLL (Argaam).
- ▶ Armah leases land in Riyadh for two B-FIT clubs (Argaam).
- ▶ SENAAT's subsidiary Gulf Insulation Group applies for IPO on TASI Main Market (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,028	0.4%	5.1%	0.3%
Div Yield* (%)	4.1%	Turnover (SAR bn)	11.08	
PE* (Fwd)	14.6x	Adv/Decline	173 / 85	
PE (12m Trailing)	17.1x	50DMA	11,144	
PB	2.2x	100DMA	11,020	
M.Cap (SAR bn)	9,924	200DMA	11,012	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,580	0.2%	11%	22.4x
Nasdaq	26,973	0.2%	16%	29.2x
FTSE 100	10,409	-0.2%	5%	13.1x
DAX	25,105	0.0%	3%	16.1x
Shanghai	4,069	-0.7%	3%	14.4x
Nikkei	66,330	2.5%	32%	23.8x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	91.1	-1.7%	50%	42%
WTI (US\$/b)	87.4	-1.7%	53%	47%
NG (US\$/mmbtu)	3.3	0.2%	-11%	-7%
Gold (US\$/t)	4,540	1.0%	5%	37%
Copper (US\$/t)	13,636	-0.5%	10%	43%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	98.9	-0.1%	1%	0%
CNY/USD	6.8	0.1%	3%	6%
USD/EUR	1.17	0.1%	-1%	3%
USD/GBP	1.35	0.1%	0%	0%
Bitcoin (US\$)	73,968	0.1%	-16%	-29%

Rates	Spot	% chg
SOFR (%) - Overnight	3.62	0.0
SAIBOR (%) - 3M	4.90	-0.4
SAIBOR (%) - 6M	5.27	-1.0
SAIBOR (%) - 12M	4.82	0.1
US 2Y Govt bond (%)	4.00	-0.4
US 10Y Govt bond (%)	4.44	-0.3
Saudi 10Y Govt Bond (%)	4.84	1.7

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

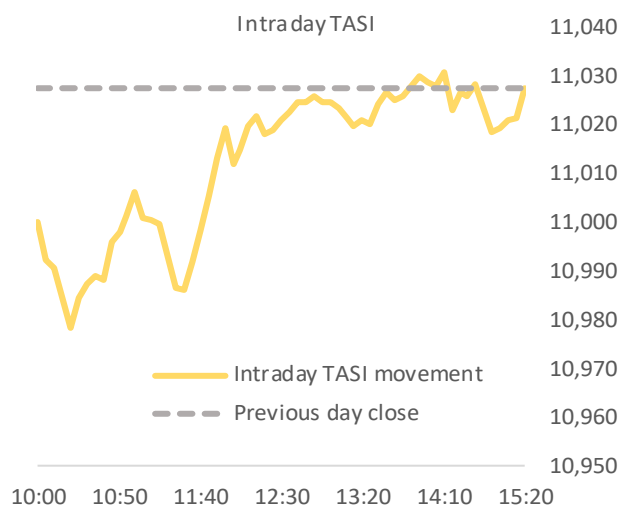
Up	1D%	Down	1D%
SNB	2.2%	Al Rajhi	-0.8%
Maaden	1.9%	SABIC	-1.6%
AlMarai	3.0%	Riyad Bank	-1.0%
Jabal Omar	4.3%	Mobily	-1.1%
AlHabib	1.6%	Elm	-2.4%

Top Gainers	Last Price	1D%
Kingdom	12.35	8.3%
Emaar EC	10.88	7.1%
Tihama	15.08	7.0%
Cenomi Retail	13.37	6.8%
RAOOM	72.25	6.7%

Top Losers	Last Price	1D%
Raydan	13.04	-3.6%
Enaya	11.16	-3.0%
Tasheel	39.90	-2.9%
STC Solutions	213.60	-2.4%
Elm	686.00	-2.4%

Most active by Vol	Last Price	Vol
DBS	12.87	36.69MLN
Aramco	27.90	29.61MLN
Americana	1.92	19.34MLN
Maaden	62.15	16.72MLN
Al Rajhi	66.60	14.42MLN

Most active by Val	Last Price	Val (SAR mn)
Acwa Power	184.70	1,622
Maaden	62.15	1,038
Al Rajhi	66.60	965
Aramco	27.90	824
SNB	39.40	542



Sectorial Performance	Index mover*	1D%
TASI		0.4%
Banks	11.4%	0.1%
Materials	8.6%	0.3%
Energy	6.0%	0.1%
Telecom	-2.0%	-0.1%
Food & Bev.	14.7%	1.9%
Media	3.1%	2.8%
Healthcare	10.4%	1.1%
Capital Goods	0.0%	0.0%
Consumer Staples Retail	1.8%	0.9%
Consumer Services	0.9%	0.3%
Transport	5.8%	1.8%
Software	-6.0%	-1.8%
Commercial	0.8%	0.6%
Consumer Durables	0.3%	0.9%
Utilities	10.6%	0.8%
Insurance	12.8%	1.9%
Real Estate	11.7%	1.0%
Pharma	-0.3%	-0.3%
REITs	1.1%	0.7%
Retailing	0.1%	0.0%
Diversified Financials	3.4%	1.8%

Source: Bloomberg; *indicates the impact on index

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