

# Daily Market Report

2026-06-01

## Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index edged up 0.5% on Sunday. Most sectors ended in the green, with the banking sector extending its previous session's gains, rising 0.6%, led by advances in Riyad Bank (+1.3%) and Al Rajhi Bank (+1.0%). Among individual stocks, SIDC almost hit its upper circuit. Kingdom Holding also nearly hit its upper limit, extending the previous session's rally after reports of a sharp valuation increase in SpaceX, where the company holds a meaningful stake. On the downside, Cenomi Retail and Petro Rabigh fell 5.8% and 5.4%, respectively.
- ▶ **Today's clues:** US futures are trading higher today morning after hitting new highs on Friday. Asian markets are also largely trading in the green even as uncertainty continues regarding the ongoing US-Iran negotiations to end the conflict. Separately, oil prices rebound amid persisting geopolitical concerns in the region.

### News

- ▶ Saudi Steel secured a 12 months SAR65mn contract to supply oil & gas steel pipes to Saudi Aramco. Financial impact of this order is expected in 2Q27. (Tadawul).
- ▶ Arabia Insurance received Insurance Authority's final approval to market and sale the "Tourist Policy" product (Tadawul).
- ▶ MASAR-led consortium secured two development awards in Makkah, covering 1.15mn sqm adjacent to Masar Destination, with an initial investment of ~SAR6bn (Tadawul).
- ▶ SARCO's subsidiary signed a 3-month non-binding MoU with Khadra Al-Hijaz Environmental Services to acquire a 33% equity stake in Global Waste Solutions (Tadawul).
- ▶ Shalfa secured a 3-year contract worth SAR35.9mn from Ministry of Interior for operation and maintenance of Unified Security Operations Building (Tadawul).
- ▶ DRC signed a 3-year framework agreement with a government entity for research and consulting services, valued at over 30% of FY25 revenue (Tadawul).
- ▶ Foreign investors were net buyers on the TASI, purchasing SAR986.2mn worth of equities during the week ended May 21, according to Tadawul's latest weekly report (Argaam).
- ▶ KSA's non-oil exports, including re-exports, rose 18.9% y/y in 2025, while national non-oil exports excluding re-exports were broadly flat, declining 0.1% over the same period (Zawya).
- ▶ Mufeed Co's board decided to withhold the dividend for FY25 to strengthen its financial position and build adequate liquidity reserves to support its growth plans (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,078	0.5%	5.6%	2.3%
Div Yield* (%)	4.0%	Turnover (SAR bn)	3.99	
PE* (Fwd)	14.7x	Adv/Decline	189 / 67	
PE (12m Trailing)	17.2x	50DMA	11,146	
PB	2.2x	100DMA	11,026	
M.Cap (SAR bn)	9,861	200DMA	11,012	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,580	0.2%	11%	22.4x
Nasdaq	26,973	0.2%	16%	29.2x
FTSE 100	10,409	-0.2%	5%	13.1x
DAX	25,105	0.0%	3%	16.1x
Shanghai	4,061	-0.2%	2%	14.4x
Nikkei	66,911	0.9%	33%	23.8x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	93.3	2.4%	53%	45%
WTI (US\$/b)	89.7	2.7%	57%	53%
NG (US\$/mmbtu)	3.4	2.4%	-9%	-2%
Gold (US\$/t)	4,517	-0.5%	5%	34%
Copper (US\$/t)	13,636	-0.5%	10%	43%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	99.0	0.1%	1%	0%
CNY/USD	6.8	0.0%	3%	6%
USD/EUR	1.17	0.0%	-1%	2%
USD/GBP	1.35	0.1%	0%	-1%
Bitcoin (US\$)	73,158	-0.6%	-17%	-30%

Rates	Spot	% chg
SOFR (%) - Overnight	3.62	0.0
SAIBOR (%) - 3M	4.90	0.0
SAIBOR (%) - 6M	5.19	-1.6
SAIBOR (%) - 12M	4.82	0.1
US 2Y Govt bond (%)	4.03	0.7
US 10Y Govt bond (%)	4.47	0.7
Saudi 10Y Govt Bond (%)	4.85	0.0

Source: Bloomberg, \*1 year forward Bloomberg consensus

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## Index Movers

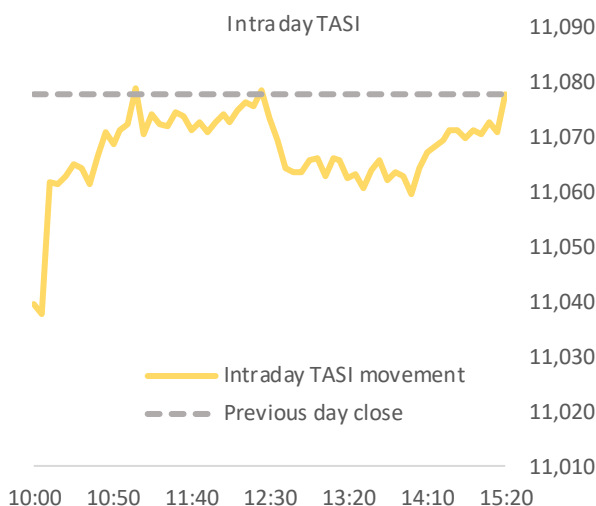
Up	1D%	Down	1D%
Al Rajhi	1.0%	Aramco	-1.3%
Acwa Power	3.3%	SABIC	-1.6%
Maaden	1.6%	Saudi Energy	-3.7%
Dar AlArkan	7.2%	PetroRabigh	-5.5%
EIC	6.7%	Mobily	-0.9%

Top Gainers	Last Price	1D%
SIDC	13.89	10.0%
Kingdom	13.58	10.0%
AlMasar AlShamil	22.20	7.6%
Dar AlArkan	17.98	7.2%
EIC	16.65	6.7%

Top Losers	Last Price	1D%
Cenomi Retail	12.59	-5.8%
PetroRabigh	15.10	-5.4%
Saudi German	32.40	-4.7%
Saudi Energy	16.23	-3.7%
SRMG	75.85	-3.0%

Most active by Vol	Last Price	Vol
Americana	1.94	35.02MLN
DBS	12.60	17.86MLN
Aramco	27.54	13.49MLN
Chemical	8.86	10.36MLN
PetroRabigh	15.10	7.21MLN

Most active by Val	Last Price	Val (SAR mn)
Aramco	27.54	372
Al Rajhi	67.25	274
DBS	12.60	234
SABIC	56.30	168
SNB	39.50	141



Sectorial Performance	Index mover*	1D%
TASI		0.5%
Banks	47.4%	0.6%
Materials	8.9%	0.3%
Energy	-49.5%	-1.3%
Telecom	-4.5%	-0.3%
Food & Bev.	0.2%	0.0%
Media	-1.2%	-1.2%
Healthcare	9.6%	1.2%
Capital Goods	14.2%	2.7%
Consumer Staples Retail	0.2%	0.1%
Consumer Services	7.3%	2.8%
Transport	4.8%	1.8%
Software	6.0%	2.2%
Commercial	0.5%	0.5%
Consumer Durables	0.4%	1.3%
Utilities	18.5%	1.8%
Insurance	12.6%	2.2%
Real Estate	19.3%	2.0%
Pharma	1.6%	2.0%
REITs	-0.2%	-0.2%
Retailing	4.3%	1.1%
Diversified Financials	2.7%	1.7%

Source: Bloomberg; \*indicates the impact on index

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