

Daily Market Report

2025-02-13

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index extended its decline on Wednesday, edging down 0.3% amid a mixed sector performance. ACIG and Marafiq led the losses, dropping 4.2% and 3.7%, respectively, while SAICO fell 3.6%. On the upside, Cenomi Retail surged 5.5%, Abo Moati gained 3.4%, and GASCO added 3%.
- ▶ **Today's clues:** US markets closed mixed on Wednesday, with the Dow and S&P 500 declining after inflation data came higher than expected. Asian markets are trading higher as an AI-fueled surge in China and reports of dealmaking in Japan's tech sector helped counter concerns over hot US inflation. Meanwhile, oil prices retreated amid hopes that a potential Ukraine peace deal could ease supply disruptions.

News

- ▶ Saudi German Health received an approval from the Ministry of Health to expand bed capacity from 150 to 300 at its Dammam Hospital (Tadawul).
- ▶ Zain KSA signed a 5-year Shariah-compliant credit facility worth SAR1.9bn with AlRajhi bank to repay the current Murabaha facility with Ministry of Finance (Tadawul).
- ▶ PIF acquired a 30% stake in Masdar for Building Materials through a capital increase (Argaam).
- ▶ Mufeed Co. signed a 3-year lease contract worth SAR7.6mn for media studio at the university campus (Tadawul).
- ▶ Enma AlRawabi sells a commercial building in Riyadh for SAR30.7mn (Argaam).
- ▶ Purity Tech Co. signed a contract valued at SAR3.1mn with Advanced Electronics to supply networking technologies (Argaam).
- ▶ ASG Plastic has completed 56% of its factory expansion project (Argaam).
- ▶ SEDCO Capital REIT signs an MoU to acquire a real estate portfolio worth SAR750mn (Argaam).
- ▶ Obeikan's subsidiary Saudi Aluminum Casting Foundry signed a supply agreement with Ceer National Automotive. The deal size will be based on purchase orders (Argaam).
- ▶ Obeikan Glass signed a one-year non-binding MoU with Italy's Isoclima to explore commercial and innovation opportunities in KSA (Argaam).
- ▶ SIIG requests for CMA approval on capital reduction (Argaam).
- ▶ Saudi Arabia's housing sector has attracted over SAR200bn in private sector investments, according to Minister of Municipalities and Housing (Zawya).

| Saudi Market | Last close | 1D% | YTD% | 1Y% |
|-------------------|------------|-------------------|----------|-------|
| TASI | 12,386 | -0.3% | 2.9% | -0.2% |
| Div Yield* (%) | 3.8% | Turnover (SAR bn) | 5.61 | |
| PE* (Fwd) | 17.2x | Adv/Decline | 52 / 184 | |
| PE (12m Trailing) | 19.9x | 50DMA | 12,179 | |
| PB | 2.4x | 100DMA | 12,069 | |
| M.Cap (SAR bn) | 10,260 | 200DMA | 12,014 | |

| Global Markets | Last close | 1D% | YTD% | P/E* |
|----------------|------------|-------|------|----------|
| SPX | 6,052 | -0.3% | 3% | 26.2x |
| Nasdaq | 19,650 | 0.0% | 2% | #N/A N/A |
| FTSE 100 | 8,807 | 0.3% | 8% | 13.5x |
| DAX | 22,148 | 0.5% | 11% | 16.6x |
| Shanghai | 3,349 | 0.1% | 0% | 13.7x |
| Nikkei | 39,528 | 1.4% | -1% | 19.6x |

| Commodities | Spot | 1D% | YTD% | 1Y% |
|-----------------|-------|-------|------|------|
| Brent (US\$/b) | 74.5 | -1.0% | 0% | -10% |
| WTI (US\$/b) | 70.7 | -1.0% | -1% | -3% |
| NG (US\$/mmbtu) | 3.7 | 3.1% | 1% | 118% |
| Gold (US\$/t) | 2,918 | 0.5% | 11% | 46% |
| Copper (US\$/t) | 9,455 | 1.0% | 8% | 15% |

| Key Currencies | Spot | 1D% | YTD% | 1Y% |
|----------------|--------|-------|------|-----|
| Dollar Index | 107.6 | -0.4% | -1% | 2% |
| CNY/USD | 7.3 | 0.3% | 0% | -1% |
| USD/EUR | 1.04 | 0.5% | 1% | -3% |
| USD/GBP | 1.25 | 0.4% | 0% | -1% |
| Bitcoin (US\$) | 96,584 | -1.1% | 3% | 95% |

| Rates | Spot | % chg |
|-------------------------|------|-------|
| SOFR (%) - Overnight | 4.34 | 0.0 |
| SAIBOR (%) - 3M | 5.61 | 4.6 |
| LIBOR (%) - 3M | 4.85 | 0.0 |
| SAIBOR - LIBOR (%) - 3M | 0.76 | |
| US 2Y Govt bond (%) | 4.33 | -0.5 |
| US 10Y Govt bond (%) | 4.61 | -0.3 |
| Saudi 10Y Govt Bond (%) | 5.43 | 0.1 |

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

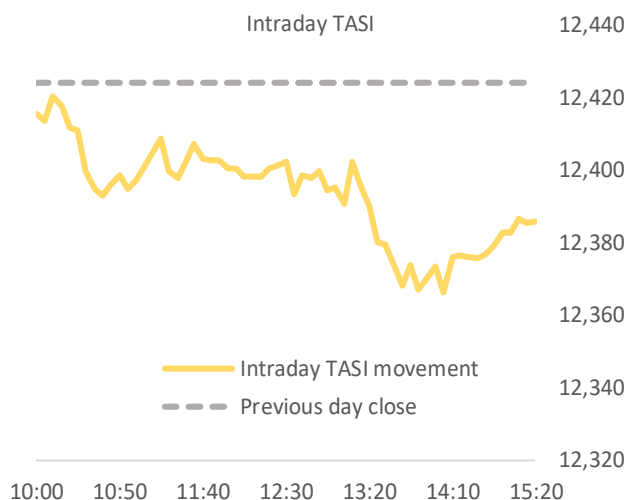
| Up | 1D% | Down | 1D% |
|----------|------|------------|-------|
| Aramco | 0.2% | ACWA | -0.9% |
| STC | 0.6% | SABIC | -1.8% |
| Mobily | 1.1% | Elm | -2.4% |
| Al Rajhi | 0.1% | Jabal Omar | -2.1% |
| AlMarai | 0.5% | SRMG | -3.0% |

| Top Gainers | Last Price | 1D% |
|---------------|------------|------|
| Cenomi Retail | 16.54 | 5.5% |
| Abo Moati | 41.65 | 3.4% |
| GASCO | 115.60 | 3.0% |
| UCA | 10.28 | 2.8% |
| SHL | 17.96 | 2.5% |

| Top Losers | Last Price | 1D% |
|------------|------------|-------|
| ACIG | 17.28 | -4.2% |
| Marafiq | 48.75 | -3.7% |
| Buruj | 22.28 | -3.6% |
| SAICO | 17.86 | -3.6% |
| Burgerizzr | 22.28 | -3.1% |

| Most active by Vol | Last Price | Vol |
|--------------------|------------|----------|
| Americana | 2.62 | 42.80MLN |
| Al Baha | 0.43 | 39.57MLN |
| Anaam | 1.31 | 26.90MLN |
| TECO | 0.91 | 8.45MLN |
| Aramco | 27.80 | 8.01MLN |

| Most active by Val | Last Price | Val (SAR mn) |
|--------------------|------------|--------------|
| Al Rajhi | 99.60 | 299 |
| Aramco | 27.80 | 222 |
| SABIC | 66.60 | 168 |
| Alinma | 30.80 | 161 |
| Atheeb Telco | 107.40 | 159 |



| Sectorial Performance | Index mover* | 1D% |
|------------------------|--------------|-------|
| TASI | | -0.3% |
| Banks | 1.5% | 0.0% |
| Materials | -32.3% | -1.0% |
| Energy | 3.7% | 0.2% |
| Telecom | 9.7% | 0.6% |
| Food & Bev. | -1.3% | -0.1% |
| Media | -8.5% | -2.6% |
| Healthcare | -8.6% | -1.0% |
| Capital Goods | -4.2% | -1.0% |
| Food & Staples | -0.2% | -0.2% |
| Consumer | -0.8% | -0.3% |
| Transport | 0.4% | 0.1% |
| Software | -6.6% | -2.1% |
| Commercial | 0.6% | 0.4% |
| Consumer Durables | -1.2% | -1.7% |
| Utilities | -11.0% | -0.8% |
| Insurance | -3.3% | -0.4% |
| Real Estate | -15.8% | -1.2% |
| Pharma | -1.2% | -2.0% |
| REITs | -0.9% | -0.6% |
| Retailing | -0.6% | -0.1% |
| Diversified Financials | -0.2% | -0.1% |

Source: Bloomberg; *indicates the impact on index movement

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