

# Daily Market Report

2026-04-08

## Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index declined 1.6% on Tuesday, with almost all sectors ending in negative territory. The banking sector fell 1.4%, driven by a 2.1% decline in Al Rajhi and 1.7% fall in Albilad. Spimaco fell the most by 7.6% while SARCO and TADCO declined 6.7% and 6.6%, respectively. On the contrary, CGS (+6.1%), Teco (+2.8%), and Kingdom (+2.5%) were among the top gainers.
- ▶ **Today's clues:** US markets ended largely flat on Tuesday on speculations of a ceasefire in the Middle East conflict. Asian markets rallied and are trading higher after the announcement of the ceasefire deal. Oil prices dipped sharply after easing geopolitical tensions in the Middle East.
- News**
  - ▶ Tasheel net profit increased 11.3% y/y in 1Q26, while revenue surged 17.5% in the same period (Tadawul).
  - ▶ Extra witnessed a 10.0% y/y growth in net profit during 1Q26, and revenue increased by 5.0% y/y (Tadawul).
  - ▶ Asas Makeen inked an SAR268.1mn agreement with Tawafuq Al Rimal Real Estate Fund for 18 months to develop and execute superstructure works for a 30,000 sqm residential compound (~503 units) in Al Rimal, Riyadh (Tadawul).
  - ▶ SAIB plans to issue SAR-denominated Tier 1 sukuk via private placement under its SAR 5bn program (Tadawul).
  - ▶ Al Rajhi Capital signed Shariah-compliant credit facilities with Al Rajhi Bank and SAB totalling SAR2.5bn (Argaam).
  - ▶ Saudi retail investors were net sellers of ~SAR2.2bn on Tasi in the week ended April 2, per Tadawul (Argaam).
  - ▶ Waja renewed its SAR17.5mn credit facility with Riyadh bank for 1 year, backed by a promissory note to finance bank guarantee issuance for projects (Tadawul).
  - ▶ Alhasoob signed a SAR15.0mn contract with Tatweer for Educational Technologies for 3 years to supply spare parts to MOE locations across the Kingdom (Tadawul).
  - ▶ Armah opens two new fitness clubs in Jeddah (Argaam).
  - ▶ Saudi Arabia recorded 71k commercial registrations in 1Q26, bringing total active registrations in the Kingdom to over 1.89mn (Zawya).
  - ▶ International demand for Saudi real estate is ~\$6.3bn; however, widening price–expectation gaps raise concerns of potential oversupply, particularly in luxury segment (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,088	-1.6%	5.7%	-1.9%
Div Yield* (%)	4.0%		Turnover (SAR bn)	5.71
PE* (Fwd)	15.1x		Adv/Decline	14 / 249
PE (12m Trailing)	17.7x		50DMA	11,068
PB	2.2x		100DMA	10,877
M.Cap (SAR bn)	9,833		200DMA	10,989

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,617	0.1%	-3%	20.4x
Nasdaq	22,018	0.1%	-5%	24.4x
FTSE 100	10,349	-0.8%	4%	13.4x
DAX	22,922	-1.1%	-6%	15.0x
Shanghai	3,989	2.5%	1%	16.2x
Nikkei	56,406	5.6%	12%	21.5x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	93.8	-14.2%	54%	49%
WTI (US\$/b)	95.7	-15.3%	68%	66%
NG (US\$/mmbtu)	2.7	-4.6%	-26%	-21%
Gold (US\$/t)	4,825	2.5%	12%	62%
Copper (US\$/t)	12,313	-0.4%	-1%	41%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	98.9	-1.0%	1%	-4%
CNY/USD	6.8	0.5%	2%	7%
USD/EUR	1.17	0.8%	-1%	7%
USD/GBP	1.34	1.0%	0%	5%
Bitcoin (US\$)	71,773	3.6%	-18%	-7%

Rates	Spot	% chg
SOFR (%) - Overnight	3.65	0.0
SAIBOR (%) - 3M	4.71	-0.6
SAIBOR (%) - 6M	5.30	1.1
SAIBOR (%) - 12M	4.82	-0.1
US 2Y Govt bond (%)	3.72	-1.8
US 10Y Govt bond (%)	4.24	-1.3
Saudi 10Y Govt Bond (%)	4.95	0.5

Source: Bloomberg, \*1 year forward Bloomberg consensus

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## Index Movers

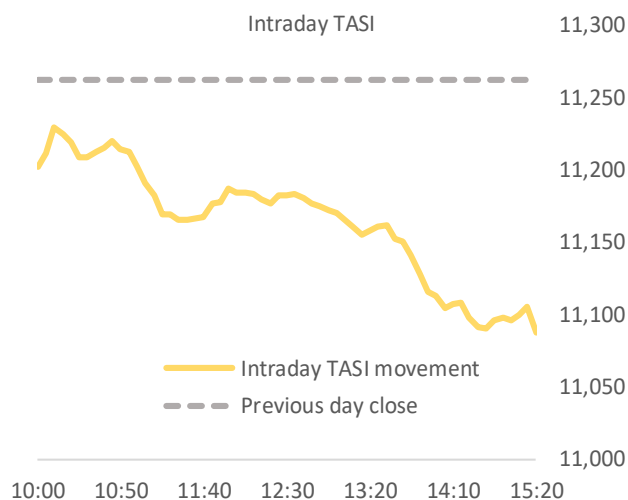
Up	1D%	Down	1D%
Aramco	0.1%	Al Rajhi	-2.1%
ANB	0.4%	Maaden	-2.6%
Bupa	0.4%	Acwa Power	-3.1%
Jamjoom	1.5%	SABIC	-2.6%
Kingdom	2.5%	AlMarai	-2.7%

Top Gainers	Last Price	1D%
CGS	7.30	6.1%
TECO	15.20	2.8%
Kingdom	9.88	2.5%
Avalon	100.80	1.7%
Jamjoom	152.40	1.5%

Top Losers	Last Price	1D%
SPIMACO	29.00	-7.6%
SARCO	44.68	-6.7%
Tabuk Agri	6.50	-6.6%
SRMG	78.00	-6.1%
SVCP	17.90	-5.9%

Most active by Vol	Last Price	Vol
Americana	1.85	24.91MLN
Aramco	27.52	22.50MLN
SIECO	2.19	14.54MLN
BATIC	2.16	11.34MLN
Kayan	5.08	11.03MLN

Most active by Val	Last Price	Val (SAR mn)
Aramco	27.52	622
Al Rajhi	104.80	417
Maaden	65.00	179
SABIC	59.35	170
STC	41.98	166



Sectorial Performance	Index mover*	1D%
TASI		-1.6%
Banks	-32.1%	-1.4%
Materials	-17.8%	-2.2%
Energy	0.1%	0.0%
Telecom	-5.5%	-1.5%
Food & Bev.	-4.4%	-2.4%
Media	-1.6%	-5.1%
Healthcare	-5.4%	-2.1%
Capital Goods	-4.1%	-2.6%
Consumer Staples Retail	-0.8%	-1.6%
Consumer Services	-1.6%	-2.2%
Transport	-1.9%	-2.5%
Software	-1.6%	-2.5%
Commercial	-0.8%	-2.6%
Consumer Durables	-0.3%	-3.0%
Utilities	-7.6%	-2.7%
Insurance	-2.3%	-1.4%
Real Estate	-7.0%	-2.5%
Pharma	-0.6%	-2.5%
REITs	-0.1%	-0.2%
Retailing	-2.9%	-2.4%
Diversified Financials	-1.1%	-2.4%

Source: Bloomberg; \*indicates the impact on index movement

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