

Daily Market Report

2025-02-06

Market Commentary & News

- ▶ **KSA Market Performance:** TASI declined 0.2% on Wednesday, with mixed performance across the sectors. Sharqiyah Dev remained the top gainer, rising by 6.7%. Zamil and Americana rose by 4.4% and 4.6%, respectively. SGS and NGC increased by 3.7% and 3.4%, respectively. Conversely, Kingdom declined by 3%. All Tawuniya, Sabic Agri, SACO and Ethiad Etisalat declined by nearly 2.3%.
- ▶ **Today's clues:** US markets ended in the green as investors continue to shrug off concerns surrounding tariff hikes and assess corporate earnings releases. Most Asian markets are trading in the green primarily taking cues from the US markets. Asian markets are trading mixed, with Chinese equities edging lower after PMI data indicated a slowdown in services activity. Oil prices rose after Saudi Arabia increased its March oil prices, seeking to capitalize on higher Asian demand amid disruptions to Russian oil supplies.

News

- ▶ Al Akaria sold two land plots at auction. A Madinah plot (63,493.34 sqm) sold for SAR69.8mn, and a Riyadh plot (2,241 sqm) sold for SAR15.8mn, totaling SAR85.6mn (Tadawul).
- ▶ ROSHN Group inked a Sharia compliant credit facilities agreement with SNB worth SAR2bn (Argaam).
- ▶ MIS reported that it has won a project with the Saudi Authority for Data and Artificial Intelligence worth SAR228mn for the expansion of data center "Naqaa" (Tadawul).
- ▶ SIIG's 4Q24 net profit stood at SAR11mn, flat on a y/y basis, while operating loss stood at SAR89mn compared to operating profit of SAR24mn in 4Q23 (Tadawul).
- ▶ Al Ashghal Al Moysra won a project with the Royal Commission for Jubail and Yanbu worth SAR17mn (Tadawul).
- ▶ Shalfa Facilities Management inked a 4-year, SAR7.1mn contract with the National Water Company (Tadawul).
- ▶ SHL Finance announced that it has inked a Sharia compliant banking facilities agreement with Emirates NBD worth SAR200mn for a period of 5 years (Tadawul).
- ▶ Jazadco reported that it has signed a Sharia compliant banking facilities agreement with Arab National Bank worth SAR15mn for a period of 9 months (Tadawul).
- ▶ ACWA Power has signed a SAR2.5bn water purchase agreement with SWPC to develop, construct, operate, and own a reverse osmosis desalination plant with a capacity of up to 300,000 m³/day and 600,000 m³ of storage tanks (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	12,414	-0.2%	3.1%	2.8%
Div Yield* (%)	3.9%	Turnover (SAR bn)	7.01	
PE* (Fwd)	17.5x	Adv/Decline	102 / 122	
PE (12m Trailing)	20.0x	50DMA	12,112	
PB	2.4x	100DMA	12,055	
M.Cap (SAR bn)	10,251	200DMA	12,011	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,061	0.4%	3%	26.1x
Nasdaq	19,692	0.2%	2%	36.9x
FTSE 100	8,623	0.6%	6%	12.8x
DAX	21,586	0.4%	8%	16.0x
Shanghai	3,260	0.9%	-3%	13.2x
Nikkei	39,023	0.5%	-2%	19.1x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	74.9	0.3%	0%	-5%
WTI (US\$/b)	71.3	0.4%	0%	2%
NG (US\$/mmbtu)	3.3	-1.2%	-9%	65%
Gold (US\$/t)	2,869	0.1%	9%	41%
Copper (US\$/t)	9,240	1.0%	5%	11%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	107.7	0.2%	-1%	3%
CNY/USD	7.3	-0.2%	0%	-1%
USD/EUR	1.04	-0.2%	0%	-3%
USD/GBP	1.25	-0.2%	0%	-1%
Bitcoin (US\$)	97,764	0.9%	4%	126%

Rates	Spot	% chg
SOFR (%) - Overnight	4.33	0.0
SAIBOR (%) - 3M	5.36	0.9
LIBOR (%) - 3M	4.85	0.0
SAIBOR - LIBOR (%) - 3M	0.51	
US 2Y Govt bond (%)	4.20	0.3
US 10Y Govt bond (%)	4.43	0.3
Saudi 10Y Govt Bond (%)	5.22	0.2

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

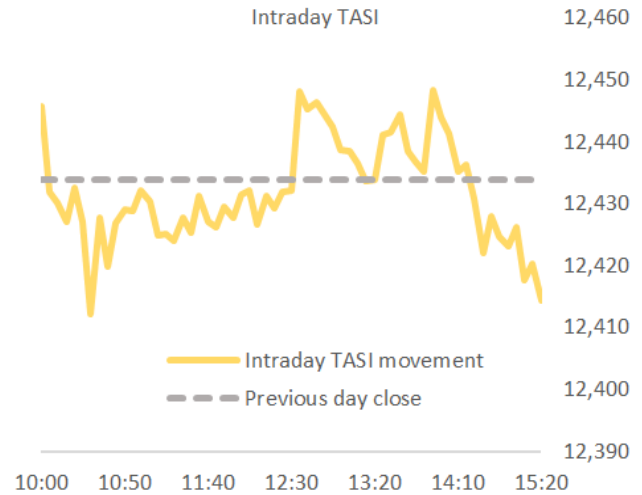
Up	1D%	Down	1D%
Alinma	3.0%	Al Rajhi	-0.6%
BJAZ	3.0%	ACWA	-1.1%
Jabal Omar	1.4%	Mobily	-2.2%
Americana	4.4%	STC	-0.8%
SECO	1.7%	AlBilad	-1.4%

Top Gainers	Last Price	1D%
Sharqiyah	22.82	6.7%
Zamil	35.20	4.6%
Americana	2.59	4.4%
SGS	56.00	3.7%
NGC	23.12	3.4%

Top Losers	Last Price	1D%
Kingdom	10.46	-3.0%
Tawuniya	153.20	-2.3%
SAFCO	112.00	-2.3%
SACO	34.65	-2.3%
Mobily	56.90	-2.2%

Most active by Vol	Last Price	Vol
Americana	2.59	73.49MLN
Al Baha	0.45	21.26MLN
Alinma	30.65	21.07MLN
Anaam	1.27	7.55MLN
EIC	7.26	7.39MLN

Most active by Val	Last Price	Val (SAR mn)
Alinma	30.65	641
Al Rajhi	101.20	509
STC	43.90	228
SNB	34.50	219
Americana	2.59	190



Sectorial Performance	Index mover*	1D%
TASI		-0.2%
Banks	-30.3%	-0.1%
Materials	-17.2%	-0.3%
Energy	0.2%	0.0%
Telecom	-32.2%	-1.1%
Food & Bev.	1.7%	0.1%
Media	-6.0%	-0.9%
Healthcare	6.7%	0.4%
Capital Goods	5.6%	0.7%
Food & Staples	-0.2%	-0.1%
Consumer	4.5%	0.8%
Transport	5.9%	1.1%
Software	-4.0%	-0.6%
Commercial	-0.1%	0.0%
Consumer Durables	0.3%	0.2%
Utilities	-19.4%	-0.7%
Insurance	-19.3%	-1.1%
Real Estate	10.4%	0.4%
Pharma	-0.4%	-0.3%
REITs	-0.4%	-0.1%
Retailing	1.0%	0.1%
Diversified Financials	1.2%	0.3%

Source: Bloomberg; *indicates the impact on index movement

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