

Daily Market Report

2026-05-19

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index continued to decline, edging down by 0.1% for a fifth consecutive session on Monday. Transportation sector fell the most by 1.5%, weighed down by Theeb (-3.1%) and Flynas (-2.1%). Food & beverages clocked a similar loss, dropping 1.5%, with Entaj (-3.8%) being the top loser. Among the top gainers, consumer discretionary sector climbed 1.5%, supported by Jarir (+3.3%) and Aldrees Petroleum (+1.2%).
- ▶ **Today's clues:** US markets fell, except Dow, hit by a selling pressure in memory chip stocks. Asian markets are trading mixed this morning, as the heightened geopolitical tensions in the Middle East eased somewhat. This led to an easing in crude oil prices, with Brent slipping a tad below \$110 per barrel mark.
- ▶ **News**
- ▶ Alshehili Metal received SAR6.4mn purchase order from Ninja Supply to manufacture & supply refrigerated trailers (Tadawul).
- ▶ Nofoth Food proposed SAR0.05/sh cash dividend for 1Q26, implying an annualized dividend yield of 2.7% (Tadawul).
- ▶ SABIC Agri-Nutrients said the concerned parties agreed to extend the MoU with SALIC for three years after the current MoU expires (Tadawul).
- ▶ Masar signed a sale deal to sell a land plot within Masar Destination for SAR210.8mn. Proceeds will be used to fund working capital and other projects (Tadawul).
- ▶ GO Telecom received MSOC services license for 5 years, helping it to deliver advanced cybersecurity solutions (Tadawul).
- ▶ According to SASCO CEO, the company targets adding 100 stations annually, with ongoing expansion expected to gradually enhance profitability (Argaam).
- ▶ ADNOC Distribution partnered with Americana to open up to 200 quick-service outlets, expanding roadside dining and supporting ADNOC's non-fuel growth strategy (Tadawul).
- ▶ Ladun Investment's BoD approved SAR154.8mn 5 years Shariah-compliant financing facility (Tadawul)
- ▶ Naqi Water's board approved the opening of two new branches in the Ad Dawadimi and Al Ghat governorates (Argaam).
- ▶ Aqaseem Factory will pay SAR2.5mn for 50k sukuks as second semi-annual distribution of sukuk returns (Tadawul)
- ▶ Alinma Bank intends to issue USD-denominated Sustainable Additional Tier 1 Capital Certificates (Tadawul)
- ▶ According to GASTAT, passenger traffic through Saudi airports reached 140.9mn in 2025, marking a 9.6% increase y/y (Zawya).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,956	-0.1%	4.4%	-3.9%
Div Yield* (%)	4.1%	Turnover (SAR bn)	4.63	
PE* (Fwd)	14.5x	Adv/Decline	63 / 195	
PE (12m Trailing)	17.0x	50DMA	11,125	
PB	2.2x	100DMA	11,007	
M.Cap (SAR bn)	9,874	200DMA	11,010	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,403	-0.1%	8%	22.1x
Nasdaq	26,091	-0.5%	12%	31.7x
FTSE 100	10,324	1.3%	4%	13.0x
DAX	24,308	1.5%	-1%	15.6x
Shanghai	4,147	0.4%	4%	14.5x
Nikkei	60,413	-0.7%	20%	21.6x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	110.4	-1.5%	81%	68%
WTI (US\$/b)	108.7	0.0%	91%	80%
NG (US\$/mmbtu)	3.0	0.0%	-18%	-3%
Gold (US\$/t)	4,539	-0.6%	5%	41%
Copper (US\$/t)	13,588	0.2%	9%	44%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	99.1	-0.1%	1%	-1%
CNY/USD	6.8	0.0%	3%	6%
USD/EUR	1.16	-0.1%	-1%	4%
USD/GBP	1.34	-0.2%	0%	0%
Bitcoin (US\$)	76,906	0.1%	-12%	-27%

Rates	Spot	% chg
SOFR (%) - Overnight	3.55	0.0
SAIBOR (%) - 3M	4.81	1.4
SAIBOR (%) - 6M	5.14	-0.2
SAIBOR (%) - 12M	4.72	-0.4
US 2Y Govt bond (%)	4.07	0.6
US 10Y Govt bond (%)	4.61	0.5
Saudi 10Y Govt Bond (%)	5.13	-0.1

Source: Bloomberg, *1 year forward Bloomberg consensus

Daily Market Report

2026-05-19

Index Movers

Up	1D%	Down	1D%
BSF	1.6%	Maaden	-1.5%
STC	0.8%	AlMarai	-2.1%
Jarir	3.3%	Riyad Bank	-1.2%
Elm	2.8%	SABIC	-0.7%
Al Rajhi	0.2%	ANB	-1.0%

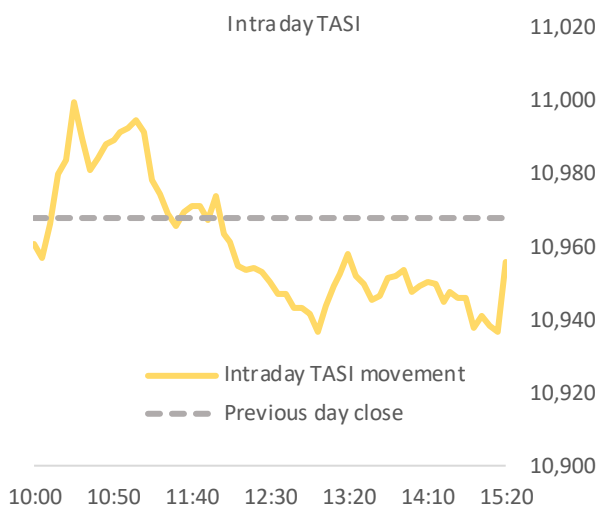
Top Gainers	Last Price	1D%
Tabuk Agri	6.13	5.7%
Chemical	8.53	4.2%
East Pipes	191.80	3.7%
Jarir	15.50	3.3%
Elm	709.00	2.8%

Top Losers	Last Price	1D%
Cenomi Retail	12.92	-7.7%
Perfect Present.	6.46	-6.2%
Thimar	30.86	-5.6%
Tasheel	44.44	-4.6%
Raydan	13.94	-4.5%

Most active by Vol	Last Price	Vol
Aramco	27.78	16.70MLN
Americana	1.87	16.28MLN
Chemical	8.53	15.08MLN
PetroRabigh	16.15	7.71MLN
Kayan	5.87	7.17MLN

Most active by Val	Last Price	Val (SAR mn)
Aramco	27.78	465
Elm	709.00	243
Al Rajhi	66.40	223
Acwa Power	181.00	143
SNB	38.50	142

Intraday TASI



Sectorial Performance	Index mover*	1D%
TASI		-0.1%
Banks	7.3%	0.0%
Materials	-75.1%	-0.6%
Energy	1.5%	0.0%
Telecom	27.9%	0.5%
Food & Bev.	-40.0%	-1.5%
Media	-2.9%	-0.7%
Healthcare	9.5%	0.3%
Capital Goods	-14.3%	-0.6%
Consumer Staples Retail	-1.6%	-0.2%
Consumer Services	-12.2%	-1.1%
Transport	-17.5%	-1.5%
Software	11.4%	0.9%
Commercial	-4.5%	-1.0%
Consumer Durables	-1.0%	-0.7%
Utilities	16.8%	0.4%
Insurance	-7.6%	-0.3%
Real Estate	-14.0%	-0.4%
Pharma	-2.8%	-0.8%
REITs	0.5%	0.1%
Retailing	24.5%	1.5%
Diversified Financials	-8.5%	-1.3%

Source: Bloomberg; *indicates the impact on index

Daily Market Report

2026-05-19



Disclaimer

This research report has been prepared by GIB Capital, Riyadh, Saudi Arabia. It has been prepared for the general use of GIB Capital's clients and may not be altered, redistributed, retransmitted, or disclosed, in whole or in part, or any form or manner, without the express written consent of GIB Capital. Receipt and review of this research document constitute your agreement not to redistribute, retransmit, or disclose to others the contents, opinions, conclusion, or information contained in this document before public disclosure of such information by GIB Capital. The information contained was obtained from various public sources believed to be reliable, but we do not guarantee its accuracy. GIB Capital makes no representations or warranties (express or implied) regarding the data and information provided and GIB Capital does not represent that the information content of this document is complete, or free from any error, not misleading, or fit for any particular purpose. This research document provides general information only. Neither the information nor any opinion expressed constitutes an offer or an invitation to make an offer, to buy or sell any securities or other investment products related to such securities or investments. It is not intended to provide personal investment advice, and it does not take into account the specific investment objectives, financial situation, and the particular needs of any specific person who may receive this document.

Investors should seek financial, legal, or tax advice regarding the appropriateness of investing in any securities, other investment, or investment strategies discussed or recommended in this document and should understand that statements regarding prospects may not be realized. Investors should note that income from such securities or other investments, if any, may fluctuate and that the price or value of such securities and investments may rise or fall. Fluctuations in exchange rates could have adverse effects on the value of or price of, or income derived from, certain investments. Accordingly, investors may receive back less than originally invested. GIB Capital or its officers (including research analysts) may have a financial interest in securities of the issuer(s) or related investments, including long or short positions in securities, warrants, futures, options,

derivatives, or other financial instruments. GIB Capital may from time to time perform investment banking or other services for, solicit investment banking or other business from, any company mentioned in this research document. GIB Capital and employees shall not be liable for any direct, indirect, or consequential loss or damages that may arise, directly or indirectly, from any use of the information contained in this research document. Where the report contains or refers to a recommendation about a specific security or securities service, please note that it may not be suitable for all recipients. Please note that the achievement of any price target may be impeded by general market and economic trends and other external factors, or if a company's profits or operating performance exceed or fall short of our expectations

This research document and any recommendations contained are subject to change without prior notice. GIB Capital assumes no responsibility to update the information in this research document. This research document is not directed to, or intended for distribution to or use by, any person or entity who is a citizen or resident of or located in any locality, state, country, or other jurisdiction where such distribution, publication, availability, or use would be contrary to law, or which would subject GIB Capital to any registration or licensing requirement within such jurisdiction

The principal activities of GIB Capital are Dealing, Custody, Managing, Arranging, and Advising according to the Capital Market Authority ("CMA") License No. 07078-37.

Contact us for queries:

Sell Side Research Department,
GIB Capital,
B1, Granada Business & Residential Park,
Eastern Ring Road, P.O. Box 89589, Riyadh 11692