Daily Market Report

2026-08-26

GIB CAPITAL
جي آي بي كابيتال

Market Commentary & News

- **KSA Market Performance:** The TASI index remained in an uptrend for a sixth consecutive session on Tuesday, rising 0.5%. The Software & Services sector (+3.2%) was the best performer, driven by MIS (+5.7%) and Elm (+3.7%). The Banking sector advanced for the fifth successive session, gaining 1.5%, with Al Rajhi (+2.5%) being the top gainer, followed by BSF (+1.9%). On the downside, the Media & Entertainment sector fell 2.5%, weighed down by SRMG (-3.8%) and Al Arabia (-0.8%).
- **Today's clues:** The US markets closed higher on Tuesday, supported by lower Treasury yields and crude oil prices. Asian markets, however, are trading mixed this morning as investors continue to exercise caution amid ongoing US-Canada trade tensions. Meanwhile, crude oil prices eased further yesterday as investors viewed the US economic sanctions on Iran as less severe than expected.

News

- Tibbiyah's subsidiary signed SAR67.9mn contract with the Health Affairs of the Ministry of National Guard to supply spine and orthopedic consumables for 18 months (Tadawul).
- Al Ashghal's net profit increased 12.6% y/y in 1H26, with revenue increasing by 4.2% over the same period (Tadawul).
- Naba Alsaha's net profit grew 7.2% y/y in 1H26, supported by 4.4% increase in revenue over the same period (Tadawul).
- MIS received a HUMAIN award expanding its AI data center project capacity to 250MW from 50MW, with contract value exceeding 689% of 2025 revenue (Argaam).
- BinDawood obtained SAR542mn Sharia compliant Murabaha Financing from BSF and GIB with 3-5 years duration (Tadawul).
- 2P opened a branch in Syria to expand the scope of its operations and strengthen international presence (Tadawul).
- Saudi Lime reported SAR1.3mn net loss in 1H26 vs. ~SAR10.0mn net profit in 1H25. Revenue decreased by 19.4% over the same period (Tadawul).
- SPC reported lower net loss of SAR3.9mn in 1H26 vs. SAR6.3mn in 1H25. Revenue fell by 5.1% over the same period (Tadawul).
- Itmam Consultancy's net profit decreased 57.6% y/y in 1H26 with revenue falling by 26.0% over the same period (Tadawul).
- Equipment House secured a 3-years contract worth SAR24.4mn from King Khalid University (Tadawul).
- Axelerated Solutions' net profit declined 73.1% y/y in 1H26 with a corresponding decrease of 32.1% in revenue (Tadawul).
- DRC posted higher net loss of SAR7.4mn in 1H26 vs. SAR3.5mn in 1H25. Revenue fell by 46.0% over the same period (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,232	0.5%	7.1%	3.3%
Div Yield* (%)	4.0%	Turnover (SAR bn)		6.10
PE* (Fwd)	14.9x	Adv/Decline		121 / 129
PE (12m Trailing)	16.7x	50DMA		10,857
PB	2.2x	100DMA		11,005
M.Cap (SAR bn)	9,626	200DMA		10,943

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,677	0.3%	12%	21.4x
Nasdaq	26,151	0.7%	13%	29.0x
FTSE 100	10,886	0.3%	10%	13.5x
DAX	26,266	0.6%	7%	17.0x
Shanghai	3,912	0.6%	-1%	13.7x
Nikkei	66,326	0.7%	32%	21.4x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US$/b)	87.0	-1.8%	43%	29%
WTI (US$/b)	80.8	-1.9%	42%	31%
NG (US$/mmbtu)	2.8	1.1%	-24%	3%
Gold (US$/t)	4,631	-0.6%	7%	36%
Copper (US$/t)	14,350	0.5%	16%	46%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	99.0	0.1%	1%	1%
CNY/USD	6.7	0.0%	4%	6%
USD/EUR	1.17	-0.1%	-1%	0%
USD/GBP	1.36	-0.1%	1%	1%
Bitcoin (US$)	78,961	1.0%	-10%	-29%

Rates	Spot	% chg
SOFR (%) - Overnight	3.65	0.0
SAIBOR (%) - 3M	4.81	0.4
SAIBOR (%) - 6M	5.28	-1.5
SAIBOR (%) - 12M	5.07	0.4
US 2Y Govt bond (%)	4.20	0.5
US 10Y Govt bond (%)	4.65	0.4
Saudi 10Y Govt Bond (%)	5.11	-0.1

*Source: Bloomberg, *1 year forward Bloomberg consensus*

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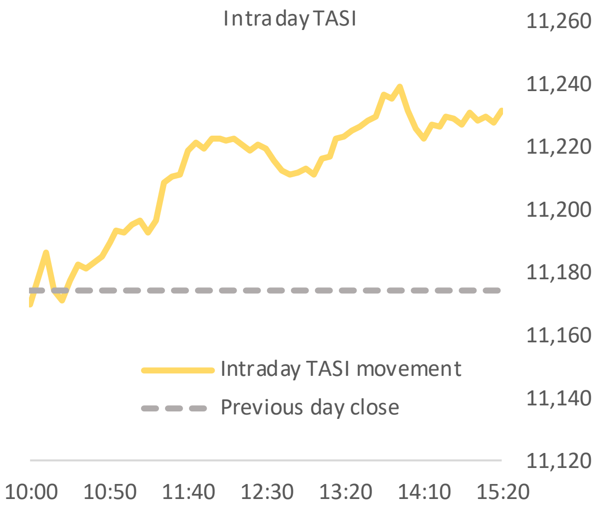
Index Movers

Up	1D%	Down	1D%
Al Rajhi	2.5%	Aramco	-1.1%
Acwa Power	2.6%	Maaden	-0.8%
BSF	1.9%	SABIC	-1.3%
Elm	3.7%	Dar AlArkan	-1.9%
Rasan	5.9%	SRMG	-3.8%



Top Gainers	Last Price	1D%
Al Kathiri	1.27	9.5%
MRNA	8.57	6.7%
SPPC	8.49	6.7%
Rasan	143.00	5.9%
MIS	321.40	5.7%

Top Losers	Last Price	1D%
SRMG	62.10	-3.8%
Cenomi Retail	17.80	-3.5%
Yamama Steel	37.36	-2.6%
Naseej	25.00	-2.6%
Saudi Fish.	62.65	-2.4%

Most active by Vol	Last Price	Vol
Al Kathiri	1.27	20.39MLN
Americana	2.37	16.45MLN
BATIC	2.04	12.97MLN
Al Rajhi	68.95	11.64MLN
APC	5.32	10.70MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	68.95	795
Aramco	26.28	270
Alinma	25.42	199
SNB	43.02	176
Rasan	143.00	129

Sectorial Performance	Index mover*	1D%
TASI		0.5%
Banks	101.5%	1.5%
Materials	-9.7%	-0.4%
Energy	-35.0%	-1.1%
Telecom	-1.6%	-0.1%
Food & Bev.	0.9%	0.2%
Media	-1.7%	-2.5%
Healthcare	4.9%	0.7%
Capital Goods	1.9%	0.4%
Consumer Staples Retail	0.2%	0.1%
Consumer Services	-1.5%	-0.6%
Transport	1.0%	0.4%
Software	7.8%	3.2%
Commercial	0.1%	0.2%
Consumer Durables	-0.1%	-0.4%
Utilities	18.5%	2.0%
Insurance	12.1%	2.4%
Real Estate	1.3%	0.1%
Pharma	0.0%	-0.1%
REITs	-0.1%	-0.1%
Retailing	-0.6%	-0.2%
Diversified Financials	0.8%	0.6%

*Source: Bloomberg; *indicates the impact on index*

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