Daily Market Report

2026-09-16

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Market Commentary & News

- **KSA Market Performance:** The TASI index retreated 0.9% on Tuesday, with all sectors closing in negative territory. The banking sector declined 0.4%, weighed down by Alinma (-1.3%) and RIBL (-1.1%). The insurance sector fell 0.5%, led by LIVA and Amana Insurance, which declined 6.3% and 4.9%, respectively. Separately, Bawan dropped 4.8%. On the upside, Luberef gained 3.9%, while Armah and Americana also advanced 3.3% and 1.7%, respectively.
- **Today's clues:** US indices closed lower on Tuesday, as traders braced for a potential Fed rate pivot amid rising Treasury yields. Meanwhile, Asian markets are mostly trading positively this morning, despite the downward trend in US equities. Crude oil prices paused their recent rally as US crude inventories reportedly rose.

News

- The CMA Board is obligating managers of public money market funds to ensure that the investment of assets and funds of the public money market fund does not exceed 5% of the NAV outside the KSA (Argaam).
- CATRION inked a 5-year in-flight catering contract worth SAR200mn with Air Arabia DMM (Tadawul).
- Masar signed a sale agreement for a plot of land in Zone 2 with an area of 2,500 sqm at a value of SAR168.9mn (Tadawul).
- Ataa Educational's board recommended to distribute a cash dividend of SAR0.75/sh for 2H26, resulting in an annual yield of 3.7% (Tadawul).
- Equipment House signed a 3-year contract valued at SAR24.4mn for provision of maintenance for medical devices and laboratory equipment at the Dental Hospital of King Khalid University (Tadawul).
- Al Akaria signed an 820-day contract worth SAR463mn with MOBCO for the first package of Porta Jeddah, with financial impact starting 4Q26 (Argaam).
- Arabian Pipes Co. secured an 11-month contract worth SAR19mn with Aramco for Steel pipe coating works (Tadawul).
- East Pipes signed a 4-month contract worth SAR20mn with Aramco to supply steel pipes (Tadawul).
- Air Arabia consortium to launch domestic flights from Dammam to Riyadh, Jeddah and Madinah from September 20 following GACA's AOC approval (Argaam).
- Inmar Real Estate announced a cash dividend of SAR0.3/sh for 1H26, implying an annualized yield of 3% (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,782	-0.9%	2.8%	2.5%
Div Yield* (%)	4.1%	Turnover (SAR bn)		4.62
PE* (Fwd)	14.3x	Adv/Decline		26 / 238
PE (12m Trailing)	16.1x	50DMA		10,889
PB	2.1x	100DMA		10,958
M.Cap (SAR bn)	9,300	200DMA		10,935

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,586	-0.4%	11%	21.1x
Nasdaq	25,982	-0.8%	12%	29.6x
FTSE 100	10,658	-0.4%	7%	13.1x
DAX	25,402	-0.2%	4%	16.4x
Shanghai	3,894	0.8%	-2%	13.8x
Nikkei	63,809	0.5%	27%	20.6x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US$/b)	108.2	-0.5%	78%	58%
WTI (US$/b)	104.8	-1.0%	84%	67%
NG (US$/mmbtu)	2.9	0.1%	-21%	-6%
Gold (US$/t)	4,328	0.8%	0%	17%
Copper (US$/t)	14,084	0.6%	13%	38%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	99.6	0.0%	1%	3%
CNY/USD	6.7	0.1%	4%	6%
USD/EUR	1.15	0.0%	-2%	-3%
USD/GBP	1.35	0.0%	0%	-1%
Bitcoin (US$)	75,966	0.1%	-13%	-35%

Rates	Spot	% chg
SOFR (%) - Overnight	3.62	0.0
SAIBOR (%) - 3M	4.90	0.6
SAIBOR (%) - 6M	5.41	-1.0
SAIBOR (%) - 12M	5.10	0.1
US 2Y Govt bond (%)	4.65	-0.3
US 10Y Govt bond (%)	4.99	-0.2
Saudi 10Y Govt Bond (%)	5.60	0.1

*Source: Bloomberg, *1 year forward Bloomberg consensus*

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Index Movers

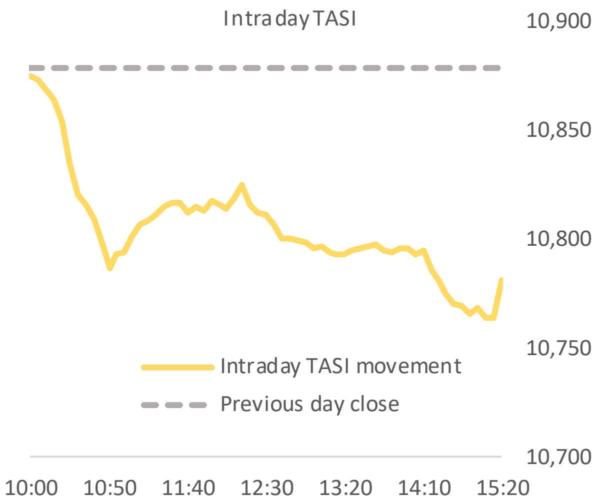
Up	1D%	Down	1D%
ANB	1.6%	Aramco	-0.6%
Luberef	3.9%	Acwa Power	-2.1%
Bupa	1.5%	Maaden	-1.3%
Americana	1.7%	Al Rajhi	-0.3%
SNB	0.1%	Alinma	-1.3%

Top Gainers	Last Price	1D%
Luberef	133.40	3.9%
ARMAH	71.10	3.3%
Americana	2.45	1.7%
ANB	23.40	1.6%
Bupa	164.50	1.5%

Top Losers	Last Price	1D%
LIVA	13.96	-6.3%
Amana Ins.	6.96	-4.9%
SAIC	15.11	-4.8%
Bawan	34.60	-4.8%
Tamkeen	45.90	-4.8%

Most active by Vol	Last Price	Vol
Americana	2.45	14.93MLN
APC	5.60	12.77MLN
Aramco	25.52	10.87MLN
Maharah	4.33	8.17MLN
Petro Rabigh	18.38	7.89MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	66.20	460
Aramco	25.52	278
SNB	40.80	205
Petro Rabigh	18.38	146
Alinma	24.51	130



Sectorial Performance	Index mover*	1D%
TASI		-0.9%
Banks	-15.7%	-0.4%
Materials	-15.7%	-1.2%
Energy	-10.7%	-0.6%
Telecom	-3.3%	-0.5%
Food & Bev.	-2.7%	-0.8%
Media	-1.1%	-3.1%
Healthcare	-5.8%	-1.4%
Capital Goods	-6.4%	-2.4%
Consumer Staples Retail	-0.7%	-1.0%
Consumer Services	-3.2%	-2.2%
Transport	-1.9%	-1.5%
Software	-1.9%	-1.3%
Commercial	-0.9%	-1.7%
Consumer Durables	-0.4%	-2.5%
Utilities	-12.3%	-2.3%
Insurance	-1.6%	-0.5%
Real Estate	-7.3%	-1.4%
Pharma	-0.7%	-1.7%
REITs	-0.4%	-0.6%
Retailing	-2.9%	-1.4%
Diversified Financials	-1.8%	-2.3%

*Source: Bloomberg; *indicates the impact on index*

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