

Daily Market Report

2026-06-02

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index slid 0.6% on Monday. The F&B sector fell the most by 1.6%, weighed down by Almarai (-2.4%) and Savola Group (-2.2%). The banking sector closed 0.7% lower, with both ANB and SAB clocking identical losses (-1.6%, each). Among individual stocks, Dallah and SABIC Agri decreased 5.2% and 3.9%, respectively. Conversely, Kingdom Holding closed near its upper limit for a third consecutive session. In addition, Jahez, SIDC, and Anaam Holding also mostly hit their upper limits.
- ▶ **Today's clues:** The US markets posted modest gains on Monday, reaching record highs, driven by a rally in tech stocks. Asian markets are trading mixed as uncertainty increased regarding the US-Iran peace talks. Oil prices advanced yesterday on rising concerns whether a deal to reopen the Strait of Hormuz will be reached.

News

- ▶ Axelerated Solutions signed a preliminary MoU with Diamond Insurance Broker to acquire a 30% stake in Shaheen Electronic Insurance Broker Platform (Tadawul).
- ▶ Anmat Technology won a contract worth SAR314.5mn from Saudi Energy Company for the end user device replacement & expansion project (Tadawul).
- ▶ According to Reuters, OPEC+ is expected to raise July output by 188k bpd, bringing total restored supply to 567k bpd, or 34% of the 1.65m bpd voluntary cuts (Argaam).
- ▶ SPCC's BoD recommended to reduce share capital by 89.4% to offset SAR583.1mn of accumulated losses (Tadawul).
- ▶ Banan Real Estate's subsidiary signed Sharia-compliant credit facility agreement with Riyadh Bank for SAR84mn (Tadawul).
- ▶ BinDawood Holding completed the process to acquire 51% stake in Vaza Food for SAR217.9mn as well as regulatory procedures related to shares ownership transfer (Tadawul).
- ▶ HRSD Ministry started implementing 70% Saudization rate for procurement professions effective 31st May (Argaam).
- ▶ Saudi Aramco raised June LPG prices, setting propane at \$760/ton and butane at \$820/ton, influencing Asia-Pacific contracts (Zawya).
- ▶ Saudia Airline will receive 12 new aircraft in 2026 under its ongoing fleet expansion and modernization program (Argaam).
- ▶ Masqa Investment's IPO to issue 11.11mn new shares will open on 17 June and close on 24 June 2026 to list on Nomu (Zawya).
- ▶ HUMAIN partnered with NVIDIA to support development of the Kingdom's autonomous transportation ecosystem (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,010	-0.6%	4.9%	1.5%
Div Yield* (%)	4.1%	Turnover (SAR bn)	7.63	
PE* (Fwd)	14.6x	Adv/Decline	164 / 93	
PE (12m Trailing)	17.1x	50DMA	11,149	
PB	2.2x	100DMA	11,032	
M.Cap (SAR bn)	9,802	200DMA	11,013	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,600	0.3%	11%	22.4x
Nasdaq	27,087	0.4%	17%	29.3x
FTSE 100	10,339	-0.7%	4%	13.0x
DAX	25,003	-0.4%	2%	16.0x
Shanghai	4,082	0.6%	3%	14.3x
Nikkei	66,611	-0.5%	32%	24.0x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	94.1	-0.9%	55%	46%
WTI (US\$/b)	91.2	-1.1%	60%	52%
NG (US\$/mmbtu)	3.2	-0.2%	-14%	-14%
Gold (US\$/t)	4,522	0.8%	5%	34%
Copper (US\$/t)	13,832	1.4%	11%	46%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	99.1	-0.1%	1%	0%
CNY/USD	6.8	0.1%	3%	6%
USD/EUR	1.16	0.1%	-1%	2%
USD/GBP	1.35	0.2%	0%	-1%
Bitcoin (US\$)	70,237	-1.6%	-20%	-33%

Rates	Spot	% chg
SOFR (%) - Overnight	3.63	0.0
SAIBOR (%) - 3M	4.67	-4.6
SAIBOR (%) - 6M	5.14	-0.9
SAIBOR (%) - 12M	4.82	0.0
US 2Y Govt bond (%)	4.02	-0.4
US 10Y Govt bond (%)	4.43	-0.6
Saudi 10Y Govt Bond (%)	4.87	0.1

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

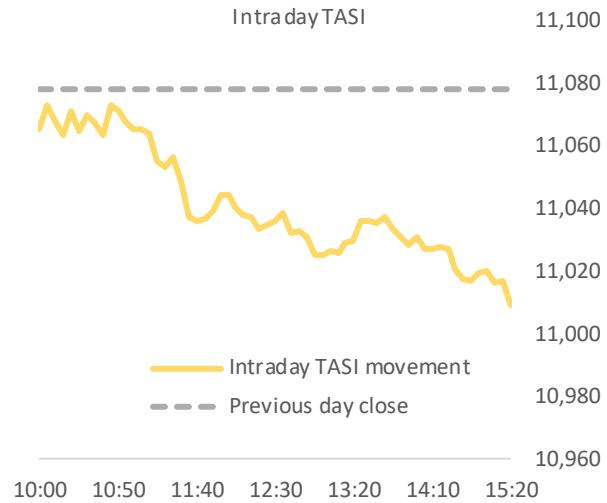
Up	1D%	Down	1D%
MASAR	3.0%	Al Rajhi	-0.8%
Rajhi Tak.	4.4%	Aramco	-0.7%
Riyadh Cables	1.9%	Acwa Power	-2.5%
Bupa	1.8%	SNB	-0.9%
Jahez	10.0%	SAFCO	-3.9%

Top Gainers	Last Price	1D%
Jahez	14.35	10.0%
Kingdom	14.93	9.9%
SIDC	15.27	9.9%
Anaam	11.29	9.9%
SMASCO	6.27	6.6%

Top Losers	Last Price	1D%
Dallah	105.40	-5.2%
SAFCO	132.60	-3.9%
YANSAB	32.56	-3.5%
EIC	16.08	-3.4%
Saudi Cable	145.00	-3.3%

Most active by Vol	Last Price	Vol
Americana	1.98	68.71MLN
Aramco	27.36	27.57MLN
APC	7.32	12.53MLN
SNB	39.14	10.63MLN
Al Rajhi	66.70	9.37MLN

Most active by Val	Last Price	Val (SAR mn)
Aramco	27.36	757
Al Rajhi	66.70	626
SNB	39.14	418
Acwa Power	186.00	370
Maaden	62.95	175



Sectorial Performance	Index mover*	1D%
TASI		-0.6%
Banks	-40.1%	-0.7%
Materials	-19.7%	-1.0%
Energy	-17.0%	-0.6%
Telecom	-9.2%	-1.0%
Food & Bev.	-7.8%	-1.6%
Media	1.3%	1.9%
Healthcare	-8.1%	-1.3%
Capital Goods	0.0%	0.0%
Consumer Staples Retail	-0.6%	-0.4%
Consumer Services	4.7%	2.4%
Transport	0.6%	0.3%
Software	-1.0%	-0.5%
Commercial	2.6%	3.2%
Consumer Durables	0.5%	2.3%
Utilities	-11.2%	-1.4%
Insurance	6.5%	1.5%
Real Estate	-4.3%	-0.6%
Pharma	-0.7%	-1.1%
REITs	-0.2%	-0.2%
Retailing	-1.3%	-0.4%
Diversified Financials	1.3%	1.1%

Source: Bloomberg; *indicates the impact on index

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