Daily Market Report

2026-08-13

Market Commentary & News

- **KSA Market Performance:** The TASI index recouped previous session's loss, rising 0.1% on Wednesday. The insurance sector was the top performer, gaining 1.4%, driven by Arabian Shield (+2.6%) and Tawuniya (+2.4%). The real estate sector followed as it rose 1.3%, with KEC (+7.8%) and Masar (+1.9%) being the top two gainers. On the downside, the media & entertainment sector declined the most by 1.7%. The banking sector also slipped 0.2%, weighed down by RIBL (-2.6%) and SAB (-1.6%).
- **Today's clues:** US markets ended largely higher on Wednesday as July CPI data came in-line with expectations, though traders look forward to July PPI data due today. Increase in some tech stocks also helped. Asian markets are also mostly trading in the green, helped by a revival of interest in AI trade. Crude oil prices eased slightly yesterday as the IEA forecasted oil demand to fall further this year as compared to its previous expectations.

News

- Flynas said in an addendum announcement that its agreement with EXPRO was signed on 23 July 2026 for a period of 9 months and 21 days. (Tadawul).
- Riyadh Steel's net profit in 1H26 surged 145.8% y/y while revenue decreased by 15.0% over the same period (Tadawul).
- TADCO sold a total of 300,000 shares in Horizon Food for a cumulative SAR10.5mn. This transaction resulted in a loss of SAR1.12mn which will be reflected in 3Q26 results (Tadawul).
- Sign World secured SAR14.41mn contract to supply and install warning & directional signs for Imam Abdulaziz Bin Mohammed Royal Reserve and King Khalid Royal Reserve (Tadawul).
- MSCI excluded Mouwasat, SAL, Saudi Tadawul, and Bank Aljazira from its MSCI Global Standard Index during its periodic review and added them to the MSCI Small Cap Index (Argaam).
- MEPCO's CEO said its PM5 containerboard mill project is expected to start commercial operations by 2027-end while expansion of its TM6 tissue mill is expected to begin operations by 2026-end (Argaam).
- The CMA approved Cenomi Centers' application to raise its capital from SAR4.75bn to SAR5.18bn via bonus issue (Argaam).
- Allied Cooperative Insurance announced that its accumulated losses were reduced to 47.33% of its capital (Tadawul).
- STC said in 1H26 earnings call that it will maintain its quarterly dividend policy of SAR0.55/share through 3Q27 (Argaam).
- MBS Group's CEO said its MBC Shahid platform is expected to reach full-year profitability in 2026, one year ahead of the 2027 target (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,844	0.1%	3.4%	0.7%
Div Yield* (%)	4.1%	Turnover (SAR bn)		5.06
PE* (Fwd)	14.4x	Adv/Decline		141 / 112
PE (12m Trailing)	16.1x	50DMA		10,867
PB	2.1x	100DMA		11,010
M.Cap (SAR bn)	9,572	200DMA		10,971

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,749	0.3%	13%	21.6x
Nasdaq	26,588	0.5%	14%	29.3x
FTSE 100	10,833	-0.1%	9%	13.4x
DAX	26,331	-0.2%	8%	17.1x
Shanghai	3,963	0.4%	0%	14.0x
Nikkei	68,450	1.4%	36%	22.1x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US$/b)	88.9	0.0%	46%	36%
WTI (US$/b)	83.1	-0.2%	46%	36%
NG (US$/mmbtu)	2.8	-0.6%	-24%	-1%
Gold (US$/t)	4,384	-0.6%	1%	31%
Copper (US$/t)	14,132	-0.2%	14%	44%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	100.0	0.0%	2%	2%
CNY/USD	6.7	0.0%	4%	6%
USD/EUR	1.15	0.0%	-2%	-2%
USD/GBP	1.35	0.0%	0%	-1%
Bitcoin (US$)	63,793	0.4%	-27%	-48%

Rates	Spot	% chg
SOFR (%) - Overnight	3.64	0.0
SAIBOR (%) - 3M	4.89	2.8
SAIBOR (%) - 6M	5.23	0.3
SAIBOR (%) - 12M	4.98	0.2
US 2Y Govt bond (%)	4.18	-0.5
US 10Y Govt bond (%)	4.68	-0.3
Saudi 10Y Govt Bond (%)	5.15	0.0

*Source: Bloomberg, *1 year forward Bloomberg consensus*

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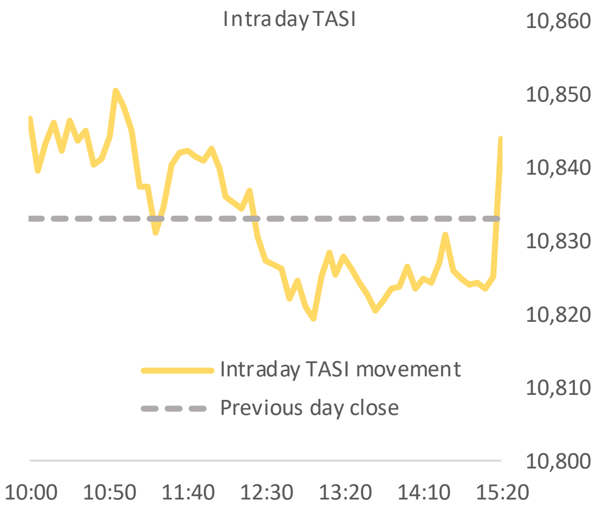
Index Movers

Up	1D%	Down	1D%
Maaden	1.5%	Riyad Bank	-2.6%
Mobily	1.7%	SABIC	-3.1%
Acwa Power	1.0%	SAB	-1.6%
Alinma	0.6%	Riyadh Cables	-2.1%
SNB	0.2%	Al Rajhi	-0.1%



Top Gainers	Last Price	1D%
Tabuk Agri	9.13	10.0%
KEC	17.10	7.8%
Saudi Fish.	67.25	7.2%
Jazadco	8.46	6.0%
Thimar	36.38	5.8%

Top Losers	Last Price	1D%
Lazurde	10.43	-4.3%
Othaim	4.90	-3.9%
DERAYAH	20.31	-3.6%
Extra	63.20	-3.4%
SABIC	49.64	-3.1%

Most active by Vol	Last Price	Vol
Americana	2.38	22.56MLN
Petro Rabigh	17.60	14.50MLN
Riyad Bank	20.05	12.03MLN
Othaim	4.90	9.96MLN
EIC	15.60	7.24MLN

Most active by Val	Last Price	Val (SAR mn)
Petro Rabigh	17.60	257
Riyad Bank	20.05	242
Al Rajhi	64.05	242
Saudi Fish.	67.25	180
Aramco	26.60	176

Sectorial Performance	Index mover*	1D%
TASI		0.1%
Banks	-81.6%	-0.2%
Materials	13.4%	0.1%
Energy	1.6%	0.0%
Telecom	40.1%	0.7%
Food & Bev.	-0.6%	0.0%
Media	-5.7%	-1.7%
Healthcare	-2.3%	-0.1%
Capital Goods	-5.2%	-0.2%
Consumer Staples Retail	-2.2%	-0.3%
Consumer Services	9.7%	0.8%
Transport	3.0%	0.3%
Software	9.4%	0.8%
Commercial	0.9%	0.2%
Consumer Durables	-1.0%	-0.6%
Utilities	30.7%	0.7%
Insurance	36.1%	1.4%
Real Estate	58.0%	1.3%
Pharma	0.3%	0.1%
REITs	1.0%	0.2%
Retailing	-3.8%	-0.2%
Diversified Financials	-3.0%	-0.4%

*Source: Bloomberg; *indicates the impact on index*

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