

Daily Market Report

2026-06-04

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index slipped 0.1% on Wednesday, with majority of the sectors posting losses. Consumer services sector fell by 0.9%, with Jahez declining the most by 3.2%, followed by Raydan (-2.3%), and Ataa (-1.9%). The banking sector edged lower by 0.3%, reversing previous session's gain, weighed down by BSF (-2.9%) and SAB (-1.4%). On the upside, health care sector stood as the top gainer, rising 1.4%, driven by Al Hammadi (+6.4%), Fakeeh Care (+3.6%), and Mouwasat (+2.6%).
- ▶ **Today's clues:** The US markets posted losses on Wednesday, reacting to a few earnings reports, a rise in treasury yields and elevated oil prices. Asian markets are largely trading in the red today morning due to an escalation in the Middle East conflict. Oil prices, meanwhile, remained largely flat yesterday amid the rising uncertainty over the Middle East geopolitical situation.

News

- ▶ Miral Medical Clinics amended start date of its lease agreement with Al-Ateeq Real Estate Office to 10 Sep 2026 from 1 Jun 2025 for 10 years with SAR17.25mn total lease value (Tadawul).
- ▶ Multi Business Group inked an 8-month contract to fit out and prepare new head office for Saudi EXIM. The contract value exceeds the company's FY25 total revenues (Tadawul).
- ▶ Shalfa Facilities Management signed a 36 months SAR61.2mn contract with the Ministry of Tourism to operate, maintain, and clean ministry's building and warehouse in Riyadh (Tadawul).
- ▶ KHC updated that it holds a 0.34% stake in SpaceX with a carrying value of SAR16.76bn as of 31 March 2026 (Tadawul).
- ▶ Naba AlSaha's shareholders approved to increase share capital by 100% by issuing free shares in the ratio of 1:1 (Tadawul).
- ▶ Build Station's BoD proposed SAR2.25/share cash dividend for 1Q26, amounting to SAR36mn (Tadawul).
- ▶ Altwijri Trading Company's BoD recommended to buyback up to a maximum of 75,000 shares. Simultaneously, the BoD recommended not distribute dividends for FY25 (Tadawul).
- ▶ GAS Arabian Services signed a long-term agreement with Saudi Aramco an initial period of 6 years, with an option to extend the contract twice by 3 years each (Tadawul)
- ▶ The IMF said Saudi economy proved resilient during the ongoing Middle East conflict. The Fund, however, lowered FY26 growth forecast to 2.0% from 3.1% as per April outlook (Zawya)
- ▶ Aldawaa Medical's shareholders authorized the board to distribute interim dividends on a semi-annual or quarterly basis for 2026 (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,002	-0.1%	4.9%	0.0%
Div Yield* (%)	4.1%		Turnover (SAR bn)	4.44
PE* (Fwd)	14.6x		Adv/Decline	95 / 151
PE (12m Trailing)	17.1x		50DMA	11,152
PB	2.2x		100DMA	11,043
M.Cap (SAR bn)	9,780		200DMA	11,014

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,554	-0.7%	10%	22.3x
Nasdaq	26,854	-0.9%	16%	29.3x
FTSE 100	10,332	-0.4%	4%	13.0x
DAX	24,796	-1.3%	1%	15.9x
Shanghai	4,065	-0.5%	2%	14.4x
Nikkei	67,377	-1.5%	34%	24.5x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	97.0	-0.9%	59%	50%
WTI (US\$/b)	95.3	-0.8%	67%	58%
NG (US\$/mmbtu)	3.2	0.4%	-12%	-13%
Gold (US\$/t)	4,471	0.8%	4%	33%
Copper (US\$/t)	13,825	-1.5%	11%	44%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	99.4	-0.1%	1%	1%
CNY/USD	6.8	0.0%	3%	6%
USD/EUR	1.16	0.1%	-1%	2%
USD/GBP	1.34	0.1%	0%	-1%
Bitcoin (US\$)	64,217	-1.1%	-27%	-39%

Rates	Spot	% chg
SOFR (%) - Overnight	3.63	0.0
SAIBOR (%) - 3M	4.81	0.0
SAIBOR (%) - 6M	5.19	0.0
SAIBOR (%) - 12M	4.82	-0.9
US 2Y Govt bond (%)	4.07	-0.3
US 10Y Govt bond (%)	4.48	-0.2
Saudi 10Y Govt Bond (%)	4.92	-0.1

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

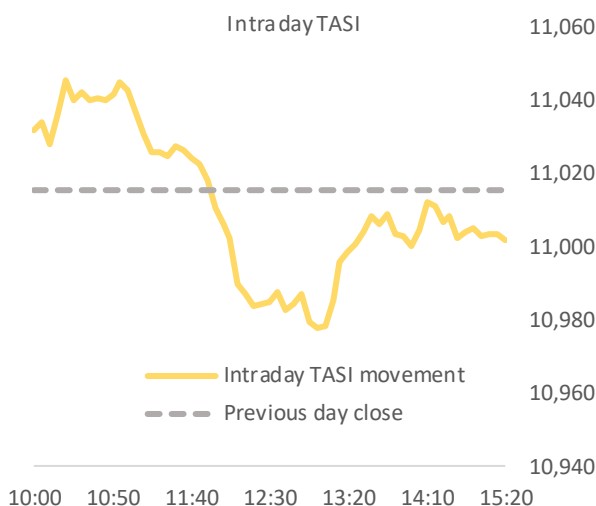
Up	1D%	Down	1D%
Acwa Power	1.9%	Aramco	-0.4%
AlHabib	1.5%	BSF	-2.9%
AlMarai	1.3%	Riyad Bank	-1.3%
Rasan	3.7%	SAB	-1.4%
Mouwasat	2.6%	SABIC	-1.2%

Top Gainers	Last Price	1D%
Amana Ins.	6.93	6.5%
Hammadi	28.60	6.4%
Rasan	149.30	3.7%
Fakeeh	36.66	3.6%
Enaya	11.90	3.5%

Top Losers	Last Price	1D%
Jahez	14.02	-3.2%
DBS	12.84	-3.1%
ALMAJED OUD	137.00	-3.0%
BSF	18.86	-2.9%
APC	7.43	-2.9%

Most active by Vol	Last Price	Vol
Americana	1.96	30.89MLN
Aramco	27.26	16.97MLN
Kayan	5.84	10.56MLN
APC	7.43	9.44MLN
Fourth Milling	4.26	7.94MLN

Most active by Val	Last Price	Val (SAR mn)
Aramco	27.26	463
Al Rajhi	66.75	292
SNB	39.34	131
SABIC	56.25	126
Acwa Power	184.60	114



Sectorial Performance	Index mover*	1D%
TASI		-0.1%
Banks	-85.4%	-0.3%
Materials	-57.0%	-0.6%
Energy	-59.8%	-0.4%
Telecom	-5.9%	-0.1%
Food & Bev.	29.9%	1.2%
Media	-2.8%	-0.8%
Healthcare	42.9%	1.4%
Capital Goods	-7.4%	-0.4%
Consumer Staples Retail	-1.3%	-0.2%
Consumer Services	-9.0%	-0.9%
Transport	-2.5%	-0.2%
Software	-3.2%	-0.3%
Commercial	1.1%	0.3%
Consumer Durables	-0.1%	-0.1%
Utilities	42.8%	1.1%
Insurance	30.0%	1.4%
Real Estate	-4.8%	-0.1%
Pharma	-0.8%	-0.3%
REITs	-0.6%	-0.1%
Retailing	5.9%	0.4%
Diversified Financials	-2.5%	-0.4%

Source: Bloomberg; *indicates the impact on index

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