Daily Market Report

2026-07-15

GIB CAPITAL

Market Commentary & News

- **KSA Market Performance:** The TASI Index extended its losing streak, declining 0.8% on Tuesday. The banking sector fell the most by 1.9%, driven by BSF (-3.9%) and SNB (-2.5%). Among individual names, MBC fell 4.4%, while Masar and Savola also retreated 3.8% and 3.6%, respectively. On the positive side, the Energy sector gained 1.3%, led by a 1.4% increase in Aramco. Furthermore, Red Sea and Entaj nearly hit upper limits, while Akaria jumped 8.5% following news of the lifting of restrictions on a portion of its land in Riyadh.
- **Today's clues:** US markets posted modest gains on Tuesday after softer-than-expected inflation data reinforced expectations that the US Fed may have less need to raise interest rates. Asian markets are also trading mostly higher this morning, taking cues from the positive US session. Meanwhile, crude oil prices remained broadly stable amid heightened concerns over potential supply disruptions due to the ongoing conflict in the Middle East.

News

- Jarir's 2Q26 net profit jumped 19.5% y/y and the revenue also grew by 7.2% over the same period (Tadawul).
- TAPRCO posted a net loss of SAR52.8mn for FY26 (ending on 31 Mar'26) compared to net loss of SAR9.6mn in FY25 while the revenue jumped 27.6% over the same period (Tadawul).
- AWPT secured a 36-months O&M contract worth SAR101.3mn for water and wastewater networks in Al Khobar (Tadawul).
- Almoosa Health secured a 7-year Shariah compliant credit facility worth SAR500mn with BSF (Tadawul).
- Al Yamamah Steel's subsidiary signed a 2.5-year contract valued at SAR270mn with a European company to manufacture and supply steel billet production equipment (Tadawul).
- EIC received a SAR26.1mn refund of a previously imposed competition fine (Tadawul).
- SAIC renewed its Shariah-compliant credit facility worth SAR60mn with AlRajhi Capital for one year (Tadawul).
- Uber is reportedly in advanced talks to acquire Germany's Delivery Hero, with a deal potentially being reached as early as this week, as per Bloomberg (Argaam).
- Saudi Arabia-based Promedex formed an 80:20 JV with Beijing Synapsor to produce single-use medical products, with completion targeted for 2Q27 at a SAR35mn cost (Argaam).
- Saudi Arabia ratified a State Revenues Law to improve government revenue forecasting and taxpayer compliance to support fiscal sustainability (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,716	-0.8%	2.1%	-3.4%
Div Yield* (%)	4.2%	Turnover (SAR bn)		4.45
PE* (Fwd)	14.1x	Adv/Decline		73 / 184
PE (12m Trailing)	16.7x	50DMA		10,989
PB	2.1x	100DMA		11,044
M.Cap (SAR bn)	9,574	200DMA		11,049

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,544	0.4%	10%	22.1x
Nasdaq	26,107	0.9%	12%	29.1x
FTSE 100	10,529	0.3%	6%	13.2x
DAX	25,147	0.1%	3%	16.4x
Shanghai	3,964	-0.1%	0%	14.1x
Nikkei	68,614	1.3%	36%	23.3x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US$/b)	85.4	0.8%	40%	24%
WTI (US$/b)	79.7	0.5%	40%	27%
NG (US$/mmbtu)	2.9	0.3%	-21%	-17%
Gold (US$/t)	4,029	-0.6%	-7%	21%
Copper (US$/t)	13,643	0.8%	10%	42%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	100.8	-0.1%	2%	2%
CNY/USD	6.8	0.1%	3%	6%
USD/EUR	1.14	0.2%	-3%	-1%
USD/GBP	1.34	0.2%	0%	0%
Bitcoin (US$)	64,917	0.6%	-26%	-44%

Rates	Spot	% chg
SOFR (%) - Overnight	3.60	0.0
SAIBOR (%) - 3M	4.90	0.5
SAIBOR (%) - 6M	5.28	1.6
SAIBOR (%) - 12M	4.89	-0.1
US 2Y Govt bond (%)	4.20	0.1
US 10Y Govt bond (%)	4.59	0.0
Saudi 10Y Govt Bond (%)	5.10	0.0

*Source: Bloomberg, *1 year forward Bloomberg consensus*

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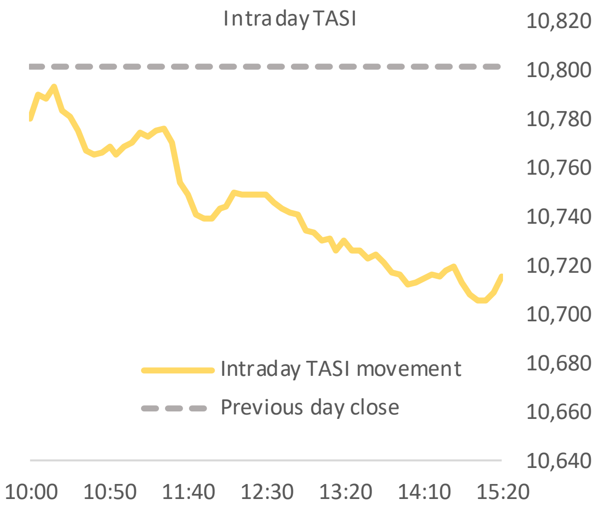
Index Movers

Up	1D%	Down	1D%
Aramco	1.4%	Al Rajhi	-1.7%
East Pipes	3.2%	SNB	-2.5%
Akaria	8.5%	BSF	-3.9%
Rasan	1.3%	Riyad Bank	-2.0%
AlMarai	0.2%	Alinma	-1.6%



Top Gainers	Last Price	1D%
Red Sea	27.28	10.0%
Entaj	28.96	10.0%
Akaria	17.07	8.5%
DBS	10.71	5.8%
SVCP	18.04	5.7%

Top Losers	Last Price	1D%
MBC GROUP	21.10	-4.4%
BSF	19.00	-3.9%
MASAR	17.10	-3.8%
Tabuk Agri	7.38	-3.7%
Savola	26.50	-3.6%

Most active by Vol	Last Price	Vol
Americana	2.14	31.61MLN
Aramco	26.86	13.56MLN
Petro Rabigh	14.48	10.35MLN
Maharah	5.50	8.08MLN
BAAN	2.05	7.48MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	64.45	365
Aramco	26.86	363
SNB	37.32	159
Red Sea	27.28	158
Petro Rabigh	14.48	151

Sectorial Performance	Index mover*	1D%
TASI		-0.8%
Banks	-82.5%	-1.9%
Materials	-8.0%	-0.5%
Energy	28.2%	1.3%
Telecom	-5.6%	-0.8%
Food & Bev.	-2.0%	-0.5%
Media	-0.7%	-1.3%
Healthcare	-4.6%	-1.0%
Capital Goods	-4.3%	-1.4%
Consumer Staples Retail	-0.2%	-0.2%
Consumer Services	-0.8%	-0.5%
Transport	-2.4%	-1.6%
Software	-1.9%	-1.2%
Commercial	0.4%	0.6%
Consumer Durables	-0.1%	-0.5%
Utilities	-3.8%	-0.6%
Insurance	0.4%	0.1%
Real Estate	-6.6%	-1.2%
Pharma	-0.6%	-1.1%
REITs	0.0%	0.0%
Retailing	-1.6%	-0.7%
Diversified Financials	-0.2%	-0.2%

*Source: Bloomberg; *indicates the impact on index*

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