

Daily Market Report

2025-04-07

Market Commentary & News

- ▶ **KSA Market Performance:** TASI plunged 6.8% on Sunday, with all sectors closing in negative territory, mirroring the drop in oil prices and a broader global market downturn. Several stocks, including Akaria, Retal, and Solutions, hit their lower limits. The banking sector tumbled 6.9%, led by SNB (-6.8%) and Al Rajhi (-5.9%). The insurance sector saw an even steeper decline of 8.9%, with Tawuniya and Jazira Takaful falling 8.1% and 6.8%, respectively.
- ▶ **Today's clues:** US futures are trading significantly lower as the market continues to react negatively to Trump's tariffs on major US trading partners. Asian markets are also down, extending losses from the previous session amid trade war concerns. Oil prices have stabilized after a multi-session decline driven by recession fears.
- ▶ **News**
 - ▶ Arabian Drilling announced that it has acquired a self-elevating service vessel for its fleet worth SAR260mn (Tadawul).
 - ▶ 2P announced that it has renewed and increased Islamic Sharia compliant bank facility with Bank AlJazira worth SAR150mn until January 2026 (Tadawul).
 - ▶ Jana Medical reported that its accumulated losses reached 40.1% of its share capital at the end of 2024 (Tadawul).
 - ▶ Raydan Food reported that its accumulated losses reached 48.95% of its share capital at the end of 2024 (Tadawul).
 - ▶ Tawuniya's Board recommended to distribute cash dividend of SAR1.5/share for 2024 resulting in an annual yield of 1.2% (Tadawul).
 - ▶ Buruj reported that it has received certification of Sharia compliance by Shariyah Review Bureau (Tadawul).
 - ▶ The General Authority of Civil Aviation has granted the Air Operator Certificate (AOC) to Riyadh Air (Argaam).
 - ▶ View United Real Estate Development reported the sale of residential land in AlNajris, North Riyadh for SAR35.9mn (Tadawul).
 - ▶ KSA Banks investments in treasury bonds rose by SAR7.bn m/m to SAR606.5bn in February 2025 (Argaam).
 - ▶ Saudi Aramco has set the OSP for its Arab light crude for May delivery to North America at US\$3.6/bbl above the Argus Sour Crude Index (Argaam).
 - ▶ QFIs remained net sellers of stocks worth SAR407.5mn in the week ended April 3 (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,077	-6.8%	-8.0%	-12.8%
Div Yield* (%)	4.4%	Turnover (SAR bn)		8.43
PE* (Fwd)	14.3x	Adv/Decline		1 / 252
PE (12m Trailing)	17.2x	50DMA		12,120
PB	2.1x	100DMA		12,046
M.Cap (SAR bn)	9,198	200DMA		12,010

Global Markets	Last close	1D%	YTD%	P/E*
SPX	5,074	-6.0%	-14%	19.0x
Nasdaq	15,588	-5.8%	-19%	22.9x
FTSE 100	8,055	-5.0%	-1%	11.6x
DAX	20,642	-5.0%	4%	14.2x
Shanghai	3,054	-8.6%	-9%	14.3x
Nikkei	31,417	-7.0%	-21%	16.9x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	63.8	-2.7%	-15%	-30%
WTI (US\$/b)	60.2	-2.8%	-15%	-22%
NG (US\$/mmbtu)	3.8	-2.2%	3%	110%
Gold (US\$/t)	3,018	-0.7%	15%	29%
Copper (US\$/t)	8,780	-6.3%	0%	-6%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	102.5	-0.5%	-6%	-2%
CNY/USD	7.3	-0.4%	0%	-1%
USD/EUR	1.10	0.4%	6%	1%
USD/GBP	1.29	0.1%	3%	2%
Bitcoin (US\$)	75,740	-3.9%	-19%	9%

Rates	Spot	% chg
SOFR (%) - Overnight	4.39	0.0
SAIBOR (%) - 3M	5.56	1.6
SAIBOR (%) - 6M	5.38	-2.0
SAIBOR (%) - 12M	5.15	-1.0
US 2Y Govt bond (%)	3.47	-5.0
US 10Y Govt bond (%)	3.90	-2.5
Saudi 10Y Govt Bond (%)	4.96	0.2

Source: Bloomberg, *1 year forward Bloomberg consensus

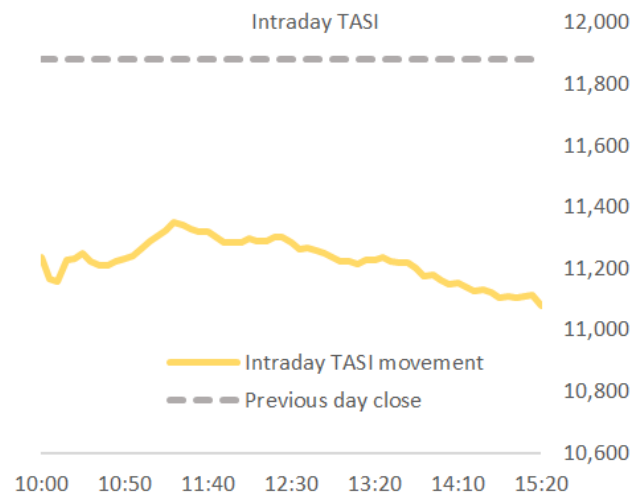
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Index Movers

Up	1D%	Down	1D%
Nama	0.5%	Al Rajhi	-5.9%
		Aramco	-5.3%
		ACWA	-8.8%
		SNB	6.8%
		Riyadh Bank	9.8%

Top Gainers	Last Price	1D%
Nama	12.46	0.0%



Top Losers	Last Price	1D%
CHEMANOL	12.06	-10.0%
Riyadh Cement	33.30	-10.0%
Wafrah	29.70	-10.0%
SFICO	90.00	-10.0%
Sharqiyah	16.74	-10.0%

Most active by Vol	Last Price	Vol
Al Baha	0.35	108.6MLN
Saudi Aramco	24.92	24.0MLN
Americana	2.00	23.5MLN
TECO	0.75	19.5MLN
Alinma	28.55	13.6MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	94.70	890
Aramco	24.92	600
STC	43.95	477
Alinma	28.55	392
SNB	32.80	323

Sectorial Performance	Index mover*	1D%
TASI		-6.8%
Banks	-34.7%	-6.9%
Materials	-10.1%	-6.9%
Energy	-4.7%	-5.3%
Telecom	-4.5%	-5.9%
Food & Bev.	-2.8%	-5.9%
Media	-0.8%	-7.0%
Healthcare	-2.4%	-6.3%
Capital Goods	-1.6%	-9.6%
Food & Staples	-0.5%	-6.3%
Consumer	-1.1%	-8.9%
Transport	-1.0%	-8.8%
Software	-1.0%	-7.1%
Commercial	-0.5%	-7.5%
Consumer Durables	-0.2%	-7.0%
Utilities	-4.6%	-8.4%
Insurance	-3.3%	-8.9%
Real Estate	-4.6%	-7.3%
Pharma	-0.2%	-6.8%
REITs	-0.2%	-2.8%
Retailing	-1.4%	-5.5%
Diversified Financials	-0.6%	-7.5%

Source: Bloomberg; *indicates the impact on index movement

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