

# Daily Market Report

2026-10-06

## Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index fell for the fifth session in the past six, slipping 0.2% on Monday. Raydan emerged as the top loser after being the best performer in the previous two sessions, declining 4.4%. Banking stocks SNB and BSF were the next two worst performers, posting identical losses of 2.8% each. Conversely, SFICO was the best performer, gaining ~10.0%, followed by East Pipes (+7.7%). Ladun climbed about 7.0% after securing a development project worth over SAR330mn.
- ▶ **Today's clues:** US markets gained on Monday, with the Nasdaq closing at a record high, driven by a rally in technology stocks. Asian markets are also trading higher this morning, tracking gains in their US counterparts. Meanwhile, crude oil prices edged lower as concerns over supply eased somewhat.
- News**
  - ▶ Saudi Arabia's CMA has approved AMAK's request to increase its capital by SAR680mn through a rights issue (Argaam).
  - ▶ Al Yamamah Steel signed two contracts worth SAR254.28mn with Aljihaz Contracting to supply steel towers for a project to construct a 380 kV transmission line (Argaam).
  - ▶ Mouwasat Medical's BoD proposed SAR1/share cash dividend for 1H26, implying 3.2% annualized dividend yield (Argaam).
  - ▶ SARCO said that a subsidiary of one of its affiliates has been awarded Burjeel One Day Surgical Centre Project in Riyadh with a total value of SAR33.5mn (Argaam).
  - ▶ SRC, a unit of the PIF, has signed a deal to acquire a residential mortgage portfolio from BSF, which is the third deal of its kind between the two parties (Argaam).
  - ▶ Naseej Tech has secured a SAR5mn project from Elm to operate and manage the technical office for process engineering and business analysis (Argaam).
  - ▶ Saudi Ceramic opened a new showroom in Makkah's Al-Awali district, bringing its total showrooms in KSA to 71. Financial impact is likely from 4Q26 (Argaam).
  - ▶ Emaar EC secured PIF's approval to extend shareholder loan availability period until Feb 2027, supporting access to financing of up to SAR1bn (Argaam).
  - ▶ Nofoth Food said that the legal procedures for acquiring a 65% stake in Plenty Food have been completed on Oct. 5, in accordance with the share purchase agreement (Argaam).
  - ▶ Almarai's BoD approved 2026-2030 dividend policy, as part of its five-year strategy and capital allocation framework, under which it targets 40-60% dividend of annual net profit (Argaam).

| Saudi Market      | Last close | 1D%               | YTD%  | 1Y%      |
|-------------------|------------|-------------------|-------|----------|
| TASI              | 10,480     | -0.2%             | -0.1% | -9.7%    |
| Div Yield* (%)    | 4.2%       | Turnover (SAR bn) |       | 3.60     |
| PE* (Fwd)         | 14.2x      | Adv/Decline       |       | 164 / 94 |
| PE (12m Trailing) | 15.6x      | 50DMA             |       | 10,847   |
| PB                | 2.0x       | 100DMA            |       | 10,889   |
| M.Cap (SAR bn)    | 9,222      | 200DMA            |       | 10,932   |

| Global Markets | Last close | 1D%  | YTD% | P/E*  |
|----------------|------------|------|------|-------|
| SPX            | 7,774      | 0.7% | 14%  | 21.5x |
| Nasdaq         | 27,477     | 1.1% | 18%  | 31.3x |
| FTSE 100       | 10,498     | 0.3% | 6%   | 12.6x |
| DAX            | 25,254     | 0.1% | 3%   | 16.6x |
| Shanghai       | 3,842      | 0.3% | -3%  | 13.7x |
| Nikkei         | 70,775     | 1.2% | 41%  | 22.7x |

| Commodities     | Spot   | 1D%   | YTD% | 1Y% |
|-----------------|--------|-------|------|-----|
| Brent (US\$/b)  | 100.5  | 0.1%  | 65%  | 53% |
| WTI (US\$/b)    | 89.4   | 0.0%  | 57%  | 47% |
| NG (US\$/mmbtu) | 3.1    | 0.3%  | -17% | -8% |
| Gold (US\$/t)   | 4,121  | -0.5% | -5%  | 4%  |
| Copper (US\$/t) | 14,420 | 1.1%  | 16%  | 35% |

| Key Currencies | Spot   | 1D%   | YTD% | 1Y%  |
|----------------|--------|-------|------|------|
| Dollar Index   | 102.2  | 0.0%  | 4%   | 4%   |
| CNY/USD        | 6.7    | 0.0%  | 4%   | 6%   |
| USD/EUR        | 1.12   | -0.2% | -5%  | -4%  |
| USD/GBP        | 1.32   | -0.1% | -2%  | -2%  |
| Bitcoin (US\$) | 85,288 | -0.6% | -3%  | -32% |

| Rates                   | Spot | % chg |
|-------------------------|------|-------|
| SOFR (%) - Overnight    | 3.88 | 0.0   |
| SAIBOR (%) - 3M         | 5.60 | 0.9   |
| SAIBOR (%) - 6M         | 5.80 | -0.1  |
| SAIBOR (%) - 12M        | 5.32 | -0.5  |
| US 2Y Govt bond (%)     | 4.82 | 0.2   |
| US 10Y Govt bond (%)    | 5.31 | 0.1   |
| Saudi 10Y Govt Bond (%) | 5.93 | 0.1   |

Source: Bloomberg, \*1 year forward Bloomberg consensus

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## Index Movers

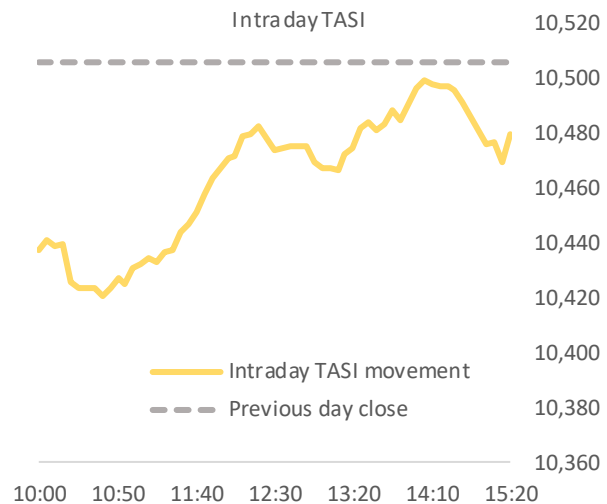
| Up            | 1D%  | Down        | 1D%   |
|---------------|------|-------------|-------|
| Acwa Power    | 3.0% | Al Rajhi    | -1.5% |
| Aramco        | 0.6% | SNB         | -2.8% |
| Maaden        | 0.9% | BSF         | -2.8% |
| Riyadh Cables | 4.1% | Riyadh Bank | -2.3% |
| STC           | 0.7% | Alinma      | -1.1% |

| Top Gainers | Last Price | 1D%   |
|-------------|------------|-------|
| Saudi Fish. | 51.90      | 10.0% |
| East Pipes  | 184.70     | 7.7%  |
| LADUN       | 1.84       | 7.0%  |
| Tabuk Agri  | 40.00      | 6.3%  |
| Abo Moati   | 34.60      | 5.6%  |

| Top Losers | Last Price | 1D%   |
|------------|------------|-------|
| Raydan     | 18.13      | -4.4% |
| SNB        | 38.60      | -2.8% |
| BSF        | 19.80      | -2.8% |
| ARMAH      | 63.65      | -2.6% |
| GIG        | 29.94      | -2.3% |

| Most active by Vol | Last Price | Vol      |
|--------------------|------------|----------|
| Americana          | 2.43       | 18.19MLN |
| LADUN              | 1.84       | 15.46MLN |
| Aramco             | 25.56      | 12.50MLN |
| SNB                | 38.60      | 7.56MLN  |
| Maharah            | 4.03       | 6.94MLN  |

| Most active by Val | Last Price | Val (SAR mn) |
|--------------------|------------|--------------|
| Al Rajhi           | 63.10      | 430          |
| Aramco             | 25.56      | 319          |
| SNB                | 38.60      | 293          |
| Alinma             | 24.32      | 110          |
| East Pipes         | 184.70     | 81           |



| Sectorial Performance   | Index mover* | 1D%   |
|-------------------------|--------------|-------|
| TASI                    |              | -0.2% |
| Banks                   | -257.4%      | -1.8% |
| Materials               | 30.3%        | 0.6%  |
| Energy                  | 35.8%        | 0.5%  |
| Telecom                 | 10.8%        | 0.4%  |
| Food & Bev.             | 3.9%         | 0.3%  |
| Media                   | 0.5%         | 0.4%  |
| Healthcare              | 12.0%        | 0.8%  |
| Capital Goods           | 14.7%        | 1.6%  |
| Consumer Staples Retail | -1.1%        | -0.4% |
| Consumer Services       | 4.4%         | 0.9%  |
| Transport               | 1.3%         | 0.3%  |
| Software                | 4.0%         | 0.8%  |
| Commercial              | 0.0%         | 0.0%  |
| Consumer Durables       | 0.6%         | 1.2%  |
| Utilities               | 35.4%        | 2.0%  |
| Insurance               | 2.9%         | 0.3%  |
| Real Estate             | -2.1%        | -0.1% |
| Pharma                  | 0.7%         | 0.5%  |
| REITs                   | 0.2%         | 0.1%  |
| Retailing               | 6.6%         | 0.9%  |
| Diversified Financials  | -1.6%        | -0.6% |

Source: Bloomberg; \*indicates the impact on index

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