

Daily Market Report

2026-10-08

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index partially reversed the previous session's gain, falling 0.5% on Wednesday. SGS was the worst performer, declining ~5.0%, followed closely by Amana, which fell 4.8%. Solutions slid 3.6% after its shareholders approved a 100% capital increase through a bonus issue. On the other hand, Watani Steel hit its upper limit on the second day of trading on the TASI. Arab Sea surged 9.8%, while NGC ranked third among the top gainers, rising 5.5%.
- ▶ **Today's clues:** US markets declined yesterday as Treasury yields rose, with the 10-year and 30-year yields hitting their highest levels since April and May 2002, respectively. Asian markets are also trading in the red this morning amid rising borrowing costs. Meanwhile, crude oil prices rose further as concerns grew about a potential escalation in the Gulf conflict.
- News**
 - ▶ Tasheel's net profit declined 82.4% y/y in 3Q26 despite a 4.4% increase in net income from finance commissions (Argaam).
 - ▶ eXtra's 3Q26 net profit fell by 10% y/y while the topline grew by 5.3% over the same period (Argaam).
 - ▶ Gas Arabian secured a contract with SPCC for establishment of Gas delivery system to Ghazlan 1. The contract value exceeds 20% of FY25 revenue (Tadawul).
 - ▶ SASCO sold real estate property at a value of SAR20.3mn in Marwah district of Jeddah, with financial impact to reflect in 4Q26 (Tadawul).
 - ▶ MEPCO files SAR77.3mn claim against MEWA and NWC over expropriated land (Argaam).
 - ▶ Al Aziziah REIT plans to acquire usufruct rights to two income-generating properties in Riyadh for SAR52mn (Argaam).
 - ▶ Hamad Bin Saedan and BLOMINVEST plan a SAR325mn logistics fund to develop 130.3k sqm of Riyadh land into income-generating warehouses (Argaam).
 - ▶ Leen Alkhair approved restructuring its industrial, agricultural and logistics sectors into a 100%-owned subsidiary, while retaining wholesale and supply operations within the parent company (Argaam).
 - ▶ Dana Gas and Levidian began graphene production at Sharjah Graphene Complex, with the first LOOP 20 unit producing over 1 ton annually (Argaam).
 - ▶ Theeb opened a new branch in Riyadh, expanding its Central Region network to 22 branches and nationwide total to 73 (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,542	-0.5%	0.5%	-8.8%
Div Yield* (%)	4.2%	Turnover (SAR bn)		2.91
PE* (Fwd)	14.3x	Adv/Decline		90 / 169
PE (12m Trailing)	15.7x	50DMA		10,841
PB	2.0x	100DMA		10,879
M.Cap (SAR bn)	9,302	200DMA		10,932

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,802	-0.2%	14%	21.6x
Nasdaq	27,539	-0.2%	18%	31.4x
FTSE 100	10,459	-0.8%	5%	12.5x
DAX	25,104	-1.4%	3%	16.5x
Shanghai	3,811	-0.8%	-4%	13.7x
Nikkei	69,523	-0.7%	38%	22.7x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	102.7	2.5%	69%	55%
WTI (US\$/b)	90.3	2.3%	59%	48%
NG (US\$/mmbtu)	3.3	1.6%	-12%	-2%
Gold (US\$/t)	4,118	0.2%	-5%	2%
Copper (US\$/t)	14,476	0.4%	17%	35%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	102.3	0.0%	4%	3%
CNY/USD	6.7	0.0%	4%	6%
USD/EUR	1.12	0.0%	-5%	-4%
USD/GBP	1.32	-0.1%	-2%	-2%
Bitcoin (US\$)	82,698	-0.8%	-6%	-33%

Rates	Spot	% chg
SOFR (%) - Overnight	3.90	0.0
SAIBOR (%) - 3M	5.43	1.3
SAIBOR (%) - 6M	6.09	0.7
SAIBOR (%) - 12M	5.37	-0.2
US 2Y Govt bond (%)	4.78	0.3
US 10Y Govt bond (%)	5.32	0.6
Saudi 10Y Govt Bond (%)	5.85	0.1

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

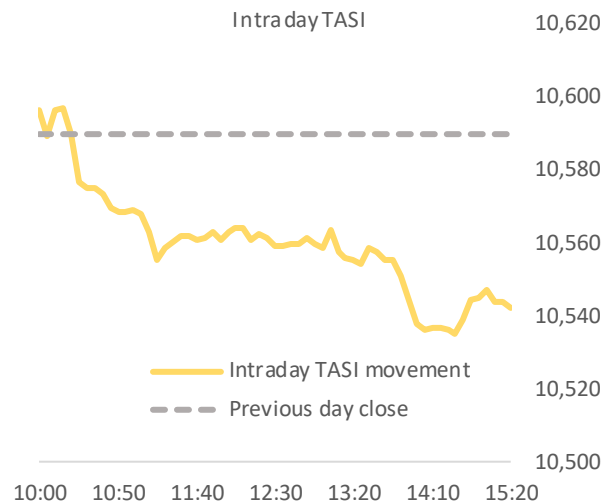
Up	1D%	Down	1D%
SAB	2.1%	Al Rajhi	-0.9%
Riyad Bank	1.3%	Acwa Power	-2.5%
Aramco	0.2%	Maaden	-1.3%
STC	0.5%	BSF	-2.0%
Rasan	2.5%	Alinma	-1.4%

Top Gainers	Last Price	1D%
Watani Steel	2.20	10.0%
Arab Sea	4.15	9.8%
NGC	11.68	5.5%
SaudiRe	28.70	5.1%
Sadr	2.44	3.8%

Top Losers	Last Price	1D%
SGS	22.12	-5.0%
Amana Insurance	6.77	-4.8%
STC Solutions	103.10	-3.6%
Kayan	4.84	-3.2%
AlArabia	46.22	-3.1%

Most active by Vol	Last Price	Vol
Al Kathiri	1.14	21.66MLN
Sadr	2.44	13.86MLN
Americana	2.47	7.87MLN
Aramco	25.84	6.08MLN
BAAN	1.85	6.05MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	63.20	222
Aramco	25.84	157
SNB	39.08	126
SAL	176.00	80
Alinma	24.36	77



Sectorial Performance	Index mover*	1D%
TASI		-0.5%
Banks	-38.5%	-0.5%
Materials	-22.1%	-0.8%
Energy	5.1%	0.1%
Telecom	-3.2%	-0.2%
Food & Bev.	0.3%	0.0%
Media	-1.3%	-1.9%
Healthcare	-1.7%	-0.2%
Capital Goods	-4.8%	-0.9%
Consumer Staples Retail	-0.5%	-0.3%
Consumer Services	-0.9%	-0.3%
Transport	-1.9%	-0.7%
Software	-2.7%	-1.0%
Commercial	-0.7%	-0.7%
Consumer Durables	0.3%	1.0%
Utilities	-18.5%	-1.8%
Insurance	0.3%	0.1%
Real Estate	-8.1%	-0.8%
Pharma	0.0%	0.0%
REITs	0.3%	0.2%
Retailing	-2.1%	-0.5%
Diversified Financials	-0.3%	-0.2%

Source: Bloomberg; *indicates the impact on index

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Contact us for queries:

Sell Side Research Department,
GIB Capital,
B1, Granada Business & Residential Park,
Eastern Ring Road, P.O. Box 89589, Riyadh 11692