

Daily Market Report

2026-10-12

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index edged 0.1% lower on Sunday, extending its decline for a third consecutive session. Among individual stocks, ANB was the worst performer, falling 3.3%, followed by SRMG and Theeb, which posted identical losses of 3.0% each. On the positive side, SIDC was the top gainer, rising almost 10.0%. Watani Steel extended its winning streak for a fourth consecutive session, climbing 9.9%. Amlak followed with a gain of 6.1% after its BoD recommended a dividend for 1H26.
- ▶ **Today's clues:** US equity futures are trading in the green this morning after US markets closed higher on Friday, ahead of earnings reports from major banks and the release of inflation data due this week. Asian markets are trading mixed amid signs of escalating tensions in the Middle East. Meanwhile, crude oil prices eased slightly after the US announced a proposed energy ceasefire between Ukraine and Russia.

News

- ▶ Amlak International's BoD proposed SAR0.3/share dividend for 1H26, implying an annualized dividend yield of 6.8% (Argaam).
- ▶ APPC's CEO said production in 4Q26 is expected to remain closer to 3Q26 levels. Sales, however, are expected to increase as carried-over inventory becomes available (Argaam).
- ▶ Keir International submitted a request on 11th Oct to the CMA to reduce its capital from SAR120mn to SAR33.58mn (Argaam).
- ▶ SAL signed a 36-month deal with Saudi Post to enhance the handling and transportation of postal shipments across KSA. Final contract value is subject to demand and prices (Argaam).
- ▶ Purity signed a framework agreement with AWQAF worth SAR20mn for managed services for network systems and information security (Argaam).
- ▶ MIS inked a unified framework agreement with EXPRO to supply licenses for information systems related to AI, data management, and operating systems (Argaam).
- ▶ Saudi Darb said reconsideration petition by a former board member was rejected, upholding SAR69.2mn compensation ruling against six former board members (Argaam).
- ▶ SARCO's MoU with the UAE-based Go Energy to develop a green hydrogen (ammonia) manufacturing business in Saudi Arabia expired without a binding agreement (Argaam).
- ▶ Avalon Pharma secured an exclusive license to register and market Tirzepatide in KSA and other markets (Argaam).
- ▶ Energy Minister said KSA is building additional pipelines to provide alternative routes to bypass Hormuz (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,361	-0.1%	-1.2%	-9.9%
Div Yield* (%)	4.2%	Turnover (SAR bn)		2.69
PE* (Fwd)	14.1x	Adv/Decline		107 / 151
PE (12m Trailing)	15.5x	50DMA		10,833
PB	2.0x	100DMA		10,866
M.Cap (SAR bn)	9,212	200DMA		10,932

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,812	0.6%	14%	21.6x
Nasdaq	27,366	0.6%	18%	31.0x
FTSE 100	10,552	1.1%	6%	12.6x
DAX	25,087	1.1%	2%	16.5x
Shanghai	3,803	-0.3%	-4%	13.6x
Nikkei	69,031	0.0%	37%	22.3x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	103.9	-0.8%	71%	66%
WTI (US\$/b)	90.7	-1.3%	59%	55%
NG (US\$/mmbtu)	3.2	-1.5%	-14%	2%
Gold (US\$/t)	4,185	-0.2%	-3%	2%
Copper (US\$/t)	14,540	1.6%	17%	34%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	102.2	0.0%	4%	3%
CNY/USD	6.7	0.0%	4%	7%
USD/EUR	1.12	0.0%	-5%	-3%
USD/GBP	1.32	0.1%	-2%	-1%
Bitcoin (US\$)	83,792	0.3%	-4%	-27%

Rates	Spot	% chg
SOFR (%) - Overnight	3.87	0.0
SAIBOR (%) - 3M	5.23	-1.6
SAIBOR (%) - 6M	5.72	-2.4
SAIBOR (%) - 12M	5.42	0.4
US 2Y Govt bond (%)	4.79	0.0
US 10Y Govt bond (%)	5.24	0.0
Saudi 10Y Govt Bond (%)	5.81	0.0

Source: Bloomberg, *1 year forward Bloomberg consensus

Daily Market Report

2026-10-12

Index Movers

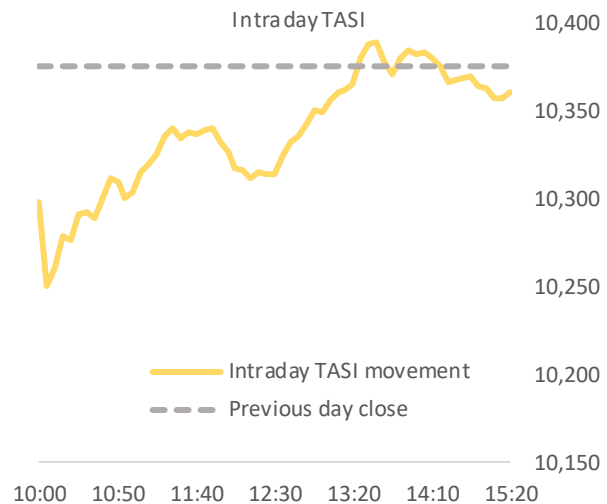
Up	1D%	Down	1D%
SABIC	1.5%	SNB	-1.1%
Acwa Power	0.7%	ANB	-3.3%
Al Rajhi	0.1%	AlMarai	-1.3%
Elm	1.7%	Maaden	-0.6%
Alinma	0.4%	Mobily	-1.3%

Top Gainers	Last Price	1D%
SIDC	16.33	10.0%
Watani Steel	2.66	9.9%
Amlak	8.76	6.1%
Arab Sea	4.22	4.5%
Extra	56.00	4.3%

Top Losers	Last Price	1D%
ANB	21.30	-3.3%
SRMG	51.30	-3.0%
Theeb	18.43	-3.0%
East Pipes	168.40	-2.9%
SAICO	9.27	-2.9%

Most active by Vol	Last Price	Vol
Watani Steel	2.66	16.16MLN
Arab Sea	4.22	12.09MLN
BATIC	1.78	6.34MLN
Al Kathiri	1.11	5.81MLN
LADUN	1.72	5.44MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	62.35	246
SNB	37.46	187
Aramco	25.70	120
Maaden	62.00	70
STC	42.60	58



Sectorial Performance	Index mover*	1D%
TASI		-0.1%
Banks	-55.7%	-0.2%
Materials	11.7%	0.1%
Energy	-13.7%	-0.1%
Telecom	-20.6%	-0.5%
Food & Bev.	-18.3%	-0.9%
Media	-5.0%	-2.5%
Healthcare	-13.3%	-0.5%
Capital Goods	-13.7%	-0.9%
Consumer Staples Retail	1.7%	0.4%
Consumer Services	-3.6%	-0.4%
Transport	-16.9%	-2.2%
Software	8.0%	0.9%
Commercial	0.1%	0.0%
Consumer Durables	1.0%	1.1%
Utilities	15.9%	0.5%
Insurance	11.8%	0.7%
Real Estate	1.3%	0.0%
Pharma	-4.8%	-1.8%
REITs	-0.7%	-0.2%
Retailing	12.2%	1.0%
Diversified Financials	2.4%	0.5%

Source: Bloomberg; *indicates the impact on index

Daily Market Report

2026-10-12



Disclaimer

This research report has been prepared by GIB Capital, Riyadh, Saudi Arabia. It has been prepared for the general use of GIB Capital's clients and may not be altered, redistributed, retransmitted, or disclosed, in whole or in part, or any form or manner, without the express written consent of GIB Capital. Receipt and review of this research document constitute your agreement not to redistribute, retransmit, or disclose to others the contents, opinions, conclusion, or information contained in this document before public disclosure of such information by GIB Capital. The information contained was obtained from various public sources believed to be reliable, but we do not guarantee its accuracy. GIB Capital makes no representations or warranties (express or implied) regarding the data and information provided and GIB Capital does not represent that the information content of this document is complete, or free from any error, not misleading, or fit for any particular purpose. This research document provides general information only. Neither the information nor any opinion expressed constitutes an offer or an invitation to make an offer, to buy or sell any securities or other investment products related to such securities or investments. It is not intended to provide personal investment advice, and it does not take into account the specific investment objectives, financial situation, and the particular needs of any specific person who may receive this document.

Investors should seek financial, legal, or tax advice regarding the appropriateness of investing in any securities, other investment, or investment strategies discussed or recommended in this document and should understand that statements regarding prospects may not be realized. Investors should note that income from such securities or other investments, if any, may fluctuate and that the price or value of such securities and investments may rise or fall. Fluctuations in exchange rates could have adverse effects on the value of or price of, or income derived from, certain investments. Accordingly, investors may receive back less than originally invested. GIB Capital or its officers (including research analysts) may have a financial interest in securities of the issuer(s) or related investments, including long or short positions in securities, warrants, futures, options,

derivatives, or other financial instruments. GIB Capital may from time to time perform investment banking or other services for, solicit investment banking or other business from, any company mentioned in this research document. GIB Capital and employees shall not be liable for any direct, indirect, or consequential loss or damages that may arise, directly or indirectly, from any use of the information contained in this research document. Where the report contains or refers to a recommendation about a specific security or securities service, please note that it may not be suitable for all recipients. Please note that the achievement of any price target may be impeded by general market and economic trends and other external factors, or if a company's profits or operating performance exceed or fall short of our expectations

This research document and any recommendations contained are subject to change without prior notice. GIB Capital assumes no responsibility to update the information in this research document. This research document is not directed to, or intended for distribution to or use by, any person or entity who is a citizen or resident of or located in any locality, state, country, or other jurisdiction where such distribution, publication, availability, or use would be contrary to law, or which would subject GIB Capital to any registration or licensing requirement within such jurisdiction

The principal activities of GIB Capital are Dealing, Custody, Managing, Arranging, and Advising according to the Capital Market Authority ("CMA") License No. 07078-37.

Contact us for queries:

Sell Side Research Department,
GIB Capital,
B1, Granada Business & Residential Park,
Eastern Ring Road, P.O. Box 89589, Riyadh 11692