

# Daily Market Report

2025-05-04

## Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index declined by 1.1% on Thursday, with most sectors ending in the red. Saudi Cement was the top decliner, down by 5.8%. AlMoosa and SAB declined by 5.4% and 5.1%, respectively. 2P and Bawan dropped by 4.5% and 4.2%, respectively. On the positive side, SPPC and Tawuniya rose by 6.2% and 5.2%, respectively. EIC and Tanmiah increased by 2.8% and 2.6%, respectively.
- ▶ **Today's clues:** US markets reported healthy gains on Friday as better than expected macro data for April reduced recession concerns. Most Asian markets ended in the green on hope of trade talks between the US and China. Oil prices remained relatively unchanged post TASI's close on Thursday as investors awaited outcome of OPEC+ meeting.

### News

- ▶ AlArabia inked a 10-year, SAR563.2mn (revenue sharing and contracting fees) agreement, with the Royal Commission for Riyadh City to invest in and lease internal advertising spaces (3,666 billboards) within Riyadh's King Abdulaziz Public Transport Project (Train & Buses).
- ▶ AlArabia's 100%-owned subsidiary, Faden, signed a 7-year contract, with Jeddah Municipality for advertising billboards (15 locations including King Abdulaziz Rd, waterfront, and Prince Mohammed bin Abdulaziz Rd) on vacant land along Jeddah's main roads. The annual lease payments total SAR309.6mn (Tadawul).
- ▶ SASCO's 1Q25 net profit declined by 59.7% y/y, while revenues rose by 12.5% y/y (Tadawul).
- ▶ Nadec's 1Q25 net profit rose by 2.1% y/y and revenues increased by 17.9% y/y (Tadawul).
- ▶ SABIC's 1Q25 net loss stood at SAR1.2bn compared to a net profit of SAR0.25bn in 1Q24, while revenues rose by 5.8% y/y (Tadawul).
- ▶ Dar AlArkan's 1Q25 net profit rose by 36.3% y/y and revenues increased by 7.8% y/y (Tadawul).
- ▶ Amlak's 1Q25 net profit rose by 38.5% y/y and total operating profit increased by 59.3% y/y (Tadawul).
- ▶ Nayifat's 1Q25 net profit increased by 37.1% y/y and revenues rose by 1.7% y/y (Tadawul).
- ▶ Oasis 1Q25 net loss stood at SAR8.2mn compared to net profit of SAR3.7mn, while revenues declined by 8.1% y/y (Tadawul).
- ▶ Dr Sulaiman AlHabib's 1Q25 net profit rose by 1.1% y/y and revenues increased by 25.2% y/y (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,544	-1.1%	-4.1%	-6.5%
Div Yield* (%)	4.3%	Turnover (SAR bn)		5.09
PE* (Fwd)	15.0x	Adv/Decline		52 / 193
PE (12m Trailing)	18.0x	50DMA		11,802
PB	2.2x	100DMA		11,995
M.Cap (SAR bn)	9,437	200DMA		11,991

Global Markets	Last close	1D%	YTD%	P/E*
SPX	5,687	1.5%	-3%	21.7x
Nasdaq	17,978	1.5%	-7%	26.9x
FTSE 100	8,596	1.2%	5%	12.9x
DAX	23,087	2.6%	16%	16.2x
Shanghai	3,279	-0.2%	-2%	12.5x
Nikkei	36,831	1.0%	-8%	19.0x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	61.3	-1.4%	-18%	-27%
WTI (US\$/b)	58.3	-1.6%	-17%	-20%
NG (US\$/mmbtu)	3.6	4.3%	0%	78%
Gold (US\$/t)	3,240	0.0%	23%	41%
Copper (US\$/t)	9,366	1.7%	7%	-4%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	100.0	-0.2%	-8%	-5%
CNY/USD	7.3	0.0%	0%	0%
USD/EUR	1.13	0.1%	9%	5%
USD/GBP	1.33	0.0%	6%	6%
Bitcoin (US\$)	96,064	-0.3%	3%	50%

Rates	Spot	% chg
SOFR (%) - Overnight	4.39	0.0
SAIBOR (%) - 3M	5.34	-0.7
SAIBOR (%) - 6M	5.31	0.6
SAIBOR (%) - 12M	4.96	-0.1
US 2Y Govt bond (%)	3.82	3.4
US 10Y Govt bond (%)	4.31	2.2
Saudi 10Y Govt Bond (%)	4.98	-0.3

Source: Bloomberg, \*1 year forward Bloomberg consensus

# Daily Market Report

2025-05-04

## Index Movers

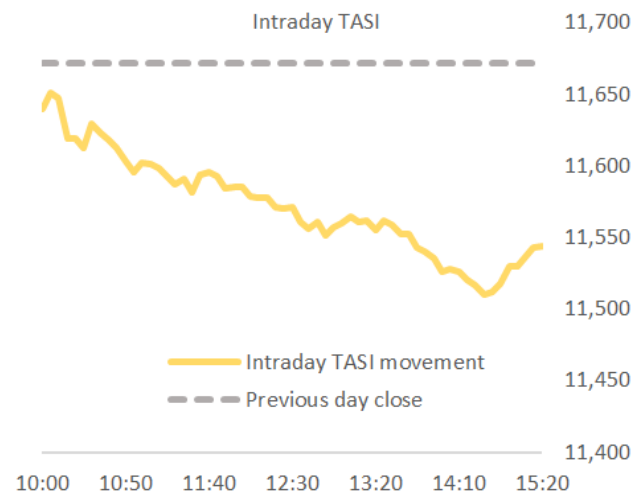
Up	1D%	Down	1D%
Tawuniya	5.2%	Al Rajhi	-0.9%
Habib	0.9%	ACWA	-2.5%
SABIC	0.5%	SNB	-2.2%
Bupa	1.8%	SAB	-5.1%
EIC	2.8%	Aramco	-0.6%

Top Gainers	Last Price	1D%
SPPC	13.06	6.2%
Tawuniya	146.00	5.2%
EIC	7.30	2.8%
Saudi Cable	139.60	2.8%
Tanmiah	108.80	2.6%

Top Losers	Last Price	1D%
Saudi Cement	43.40	-5.8%
Almoosa	160.20	-5.4%
SAB	33.20	-5.1%
Perfect Present.	11.94	-4.5%
Bawan	52.80	-4.2%

Most active by Vol	Last Price	Vol
EIC	7.30	28.62MLN
Americana	2.22	22.50MLN
Al Baha	4.08	22.01MLN
TECO	0.85	11.26MLN
Aramco	25.20	7.82MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	96.50	377
EIC	7.30	213
Maaden	49.95	211
STC	47.00	201
Aramco	25.20	198



Sectorial Performance	Index mover*	1D%
TASI		-1.1%
Banks	-46.4%	-1.5%
Materials	-8.2%	-0.9%
Energy	-3.2%	-0.6%
Telecom	-4.0%	-0.8%
Food & Bev.	-3.7%	-1.3%
Media	-1.9%	-2.8%
Healthcare	0.1%	0.1%
Capital Goods	-0.7%	-0.7%
Food & Staples	-0.3%	-0.8%
Consumer	-0.9%	-1.2%
Transport	-0.6%	-1.0%
Software	-1.2%	-1.3%
Commercial	0.1%	0.2%
Consumer Durables	-0.1%	-0.4%
Utilities	-7.1%	-2.2%
Insurance	3.2%	1.4%
Real Estate	-6.8%	-1.7%
Pharma	-0.2%	-1.3%
REITs	-0.3%	-0.7%
Retailing	-1.3%	-0.8%
Diversified Financials	0.0%	0.1%

Source: Bloomberg; \*indicates the impact on index movement

# Daily Market Report

2025-05-04



## Disclaimer

This research report has been prepared by GIB Capital, Riyadh, Saudi Arabia. It has been prepared for the general use of GIB Capital's clients and may not be altered, redistributed, retransmitted, or disclosed, in whole or in part, or any form or manner, without the express written consent of GIB Capital. Receipt and review of this research document constitute your agreement not to redistribute, retransmit, or disclose to others the contents, opinions, conclusion, or information contained in this document before public disclosure of such information by GIB Capital. The information contained was obtained from various public sources believed to be reliable, but we do not guarantee its accuracy. GIB Capital makes no representations or warranties (express or implied) regarding the data and information provided and GIB Capital does not represent that the information content of this document is complete, or free from any error, not misleading, or fit for any particular purpose. This research document provides general information only. Neither the information nor any opinion expressed constitutes an offer or an invitation to make an offer, to buy or sell any securities or other investment products related to such securities or investments. It is not intended to provide personal investment advice and it does not take into account the specific investment objectives, financial situation, and the particular needs of any specific person who may receive this document.

Investors should seek financial, legal, or tax advice regarding the appropriateness of investing in any securities, other investment, or investment strategies discussed or recommended in this document and should understand that statements regarding prospects may not be realized. Investors should note that income from such securities or other investments, if any, may fluctuate and that the price or value of such securities and investments may rise or fall. Fluctuations in exchange rates could have adverse effects on the value of or price of, or income derived from, certain investments. Accordingly, investors may receive back less than originally invested. GIB Capital or its officers (including research analysts) may have a financial interest in securities of the issuer(s) or related investments, including long or short positions in securities, warrants, futures, options,

derivatives, or other financial instruments. GIB Capital may from time to time perform investment banking or other services for, solicit investment banking or other business from, any company mentioned in this research document. GIB Capital and employees, shall not be liable for any direct, indirect, or consequential loss or damages that may arise, directly or indirectly, from any use of the information contained in this research document. Where the report contains or refers to a recommendation about a specific security or securities service, please note that it may not be suitable for all recipients. Please note that the achievement of any price target may be impeded by general market and economic trends and other external factors, or if a company's profits or operating performance exceed or fall short of our expectations

This research document and any recommendations contained are subject to change without prior notice. GIB Capital assumes no responsibility to update the information in this research document. This research document is not directed to, or intended for distribution to or use by, any person or entity who is a citizen or resident of or located in any locality, state, country, or other jurisdiction where such distribution, publication, availability, or use would be contrary to law, or which would subject GIB Capital to any registration or licensing requirement within such jurisdiction

The principal activities of GIB Capital are Dealing, Custody, Managing, Arranging, and Advising according to the Capital Market Authority ("CMA") License No. 07078-37.

Contact us for queries:

Sell Side Research Department,  
GIB Capital,  
B1, Granada Business & Residential Park,  
Eastern Ring Road, P.O. Box 89589, Riyadh 11692