

Daily Market Report

2025-05-29

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index rebounded 1.2% on Wednesday, with gains seen across most sectors. The banking sector advanced 1.3%, led by a 2.4% rise in Al Rajhi and a 2.0% gain in ANB. Among individual names, Cenomi Retail and Ataa surged 5.8% and 5.5%, respectively, while Al Moosa Health added 4.9%. On the downside, UCIC dropped 4.9%, and Banan and Retal declined 2.4% and 1.5%, respectively.
- ▶ **Today's clues:** US markets closed lower on Wednesday as the NVIDIA-led rally lost momentum late in the session, following weaker-than-expected guidance for 2Q revenue. In contrast, Asian markets are trading mostly higher, buoyed by investor optimism after a US trade court blocked Trump's reciprocal tariffs. Meanwhile, oil prices rose on easing trade tensions and OPEC's decision to maintain production levels for June.
- ▶ **News**
 - ▶ MIS signed 3-year contract worth SAR58.9mn with SDAIA to operate and maintain the National Unified Visa Platform (Argaam).
 - ▶ Ataa Educational's 3Q25 net profit (ending 30th April 2025) rose by 27.3% y/y while the revenue grew by 4.5% over the same period (Tadawul).
 - ▶ SASCO opened a new fuel station in Hafar Al-Batin, with a target to open a total of 110 new stations in 2025 (Argaam).
 - ▶ Sinad Holding recovered the full SAR202mn from a legal claim over a canceled North Riyadh land deal, following a court ruling (Argaam).
 - ▶ Aqaseem Factory to reclassify SAR3.4mn from statutory reserve to retained earnings (Argaam).
 - ▶ OPEC+ members agreed on Wednesday to keep formal output quotas unchanged, with the next meeting scheduled for July (Argaam).
 - ▶ Edarat shareholders approved increasing the company's capital by 100% for issuance of bonus shares (Tadawul).
 - ▶ Qomel Co.'s board recommends buying back 20k shares (0.29% of capital) for the purpose of holding them as treasury shares (Tadawul).
 - ▶ SIIG received Ministry of Energy approval to allocate additional feedstock, supporting current capacity use and future expansion plans (Tadawul).
 - ▶ S&P Global reaffirmed its credit rating at "A-" with a Positive Outlook for GIG (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,053	1.2%	-8.2%	-5.5%
Div Yield* (%)	4.4%	Turnover (SAR bn)		4.58
PE* (Fwd)	14.5x	Adv/Decline		202 / 44
PE (12m Trailing)	17.0x	50DMA		11,524
PB	2.0x	100DMA		11,868
M.Cap (SAR bn)	9,325	200DMA		11,933

Global Markets	Last close	1D%	YTD%	P/E*
SPX	5,889	-0.6%	0%	22.7x
Nasdaq	19,101	-0.5%	-1%	29.2x
FTSE 100	8,726	-0.6%	7%	13.5x
DAX	24,038	-0.8%	21%	16.8x
Shanghai	3,364	0.7%	0%	12.9x
Nikkei	38,400	1.8%	-4%	18.2x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	65.9	1.5%	-12%	-21%
WTI (US\$/b)	62.9	1.6%	-10%	-15%
NG (US\$/mmbtu)	3.5	-0.5%	-3%	42%
Gold (US\$/t)	3,273	-0.4%	25%	40%
Copper (US\$/t)	9,565	-0.3%	9%	-9%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	100.3	0.4%	-8%	-5%
CNY/USD	7.2	0.0%	1%	1%
USD/EUR	1.13	-0.3%	9%	4%
USD/GBP	1.34	-0.2%	7%	6%
Bitcoin (US\$)	107,872	0.5%	15%	60%

Rates	Spot	% chg
SOFR (%) - Overnight	4.31	0.0
SAIBOR (%) - 3M	5.36	0.3
SAIBOR (%) - 6M	5.50	3.1
SAIBOR (%) - 12M	5.05	0.0
US 2Y Govt bond (%)	4.03	0.9
US 10Y Govt bond (%)	4.53	1.1
Saudi 10Y Govt Bond (%)	5.04	-0.1

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

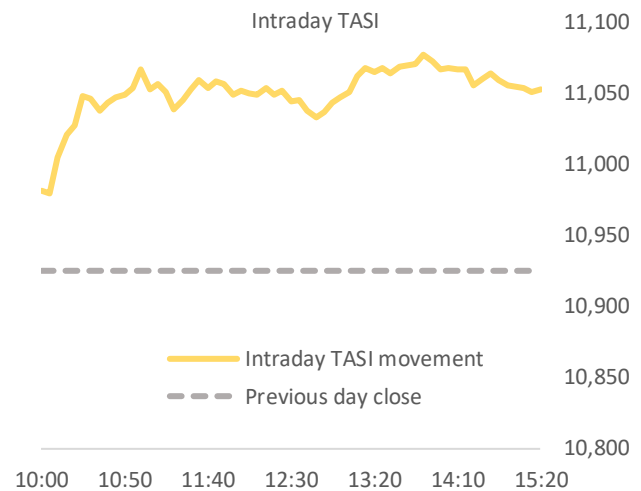
Up	1D%	Down	1D%
Alrajhi	2.4%	Acwa Power	-1.1%
Aramco	1.6%	Alinma	-0.6%
Maaden	1.8%	SECO	-0.6%
ELM	2.7%	Retal	-1.5%
Jabal Omar	2.7%	SAL	-0.5%

Top Gainers	Last Price	1D%
Cenomi Retail	16.50	5.8%
ATAA	61.80	5.5%
Kingdom	8.66	5.2%
Almoosa	150.00	4.9%
SIIG	15.94	4.5%

Top Losers	Last Price	1D%
UCIC	46.85	-4.9%
BANAN	4.48	-2.4%
NAMA	27.55	-1.8%
RETAL	14.16	-1.5%
UCA	7.39	-1.5%

Most active by Vol	Last Price	Vol
Aramco	25.45	9.93MLN
TECO	0.79	9.31MLN
UCIC	46.85	8.71MLN
Al Baha	3.70	8.63MLN
Americana	2.16	7.59MLN

Most active by Val	Last Price	Val (SAR mn)
UCIC	46.85	429
Al Rajhi	93.20	369
Aramco	25.45	252
Alinma	26.50	184
SNB	34.55	182



Sectorial Performance	Index mover*	1D%
TASI		1.2%
Banks	38.4%	1.3%
Materials	9.4%	1.1%
Energy	8.5%	1.6%
Telecom	4.2%	1.0%
Food & Bev.	0.9%	0.3%
Media	0.5%	0.9%
Healthcare	3.0%	1.4%
Capital Goods	1.8%	1.8%
Food & Staples	0.5%	1.1%
Consumer	1.4%	1.9%
Transport	0.8%	1.4%
Software	1.8%	2.1%
Commercial	0.3%	0.9%
Consumer Durables	0.2%	0.9%
Utilities	-2.3%	-0.8%
Insurance	3.8%	1.8%
Real Estate	3.4%	1.0%
Pharma	0.1%	0.7%
REITs	0.1%	0.3%
Retailing	2.4%	1.6%
Diversified Financials	0.5%	1.2%

Source: Bloomberg; *indicates the impact on index movement

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