

# Daily Market Report

2025-04-15

## Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index ended flat on Monday, with mixed performance across sectors. The banking sector declined by 0.9%, with RIBL and ANB falling by 5.3% and 1.9%, respectively. Astra and Budget also dropped by 2.9% and 2.4%, respectively. On the positive side, Red Sea and ACIG hit their upper limits, while SMASCO and Americana rebounded strongly, rising by 8.1% and 8%, respectively.
- ▶ **Today's clues:** US markets closed higher on Monday, supported by a recovery in tech stocks following the announcement of tariff exemptions on consumer electronics. Asian markets are mostly trading higher, tracking the positive cues from Wall Street. Meanwhile, oil prices edged up, supported by expectations of a rebound in China's imports amid anticipated tighter Iranian supply, although gains were partly capped by ongoing demand concerns.

### News

- ▶ Sure Global Tech Company board recommended a cash dividend of SAR1.5/share for FY24, implying an annual yield of 1.8% (Tadawul).
- ▶ Care announced a cash dividend of SAR2/share for FY24, implying an annual yield of 1.3% (Tadawul).
- ▶ OPEC has revised its global oil demand growth forecast, lowering it from 1.45mn bpd to 1.3mn bpd for 2025, and from 1.43mn bpd to 1.28mn bpd for 2026 (Argaam).
- ▶ According to GASTAT, Saudi Arabia's trade surplus reached SAR24.6bn in January 2025 (Argaam).
- ▶ Foreign ownership in Tadawul-listed stocks (ex-Aramco) fell to 9.75% (SAR321.7bn) from 9.83% as of April 10, according to market data (Argaam).
- ▶ According to SAMA, Expat remittances from Saudi Arabia jumped 37% y/y to SAR12.8bn in February 2025 (Argaam).
- ▶ Future Vision IPO on NOMU was oversubscribed 513% (Argaam).
- ▶ Riyadh Emir launched 28 healthcare projects in the government, private, and non-profit sectors at an estimated cost of SAR7bn with a total capacity of over 3k beds (Zawya).
- ▶ According to Commerce Minister, KSA's tourism, culture, sports, and creative industries are expected to generate 1mn jobs by 2030 (Zawya).
- ▶ Bank Albilad shareholders approve 20% capital increase through a 1-for-5 bonus share issue (Argaam).
- ▶ Mayar wiped out accumulated losses of SAR9.3mn by end of Dec 2024 (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,597	0.0%	-3.6%	-8.7%
Div Yield* (%)	4.2%	Turnover (SAR bn)		6.46
PE* (Fwd)	14.9x	Adv/Decline		186 / 57
PE (12m Trailing)	18.0x	50DMA		12,001
PB	2.2x	100DMA		12,013
M.Cap (SAR bn)	9,608	200DMA		12,001

Global Markets	Last close	1D%	YTD%	P/E*
SPX	5,406	0.8%	-8%	20.3x
Nasdaq	16,831	0.6%	-13%	24.9x
FTSE 100	8,134	2.1%	0%	11.9x
DAX	20,955	2.9%	5%	14.5x
Shanghai	3,253	-0.3%	-3%	14.1x
Nikkei	34,341	1.1%	-14%	17.1x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	65.1	0.3%	-13%	-28%
WTI (US\$/b)	61.8	0.4%	-12%	-20%
NG (US\$/mmbtu)	3.4	1.2%	-7%	99%
Gold (US\$/t)	3,224	0.4%	23%	35%
Copper (US\$/t)	9,187	0.4%	5%	-3%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	99.6	0.0%	-8%	-6%
CNY/USD	7.3	0.0%	0%	-1%
USD/EUR	1.14	0.0%	10%	7%
USD/GBP	1.32	0.1%	6%	6%
Bitcoin (US\$)	85,804	1.1%	-8%	36%

Rates	Spot	% chg
SOFR (%) - Overnight	4.33	0.0
SAIBOR (%) - 3M	5.47	3.7
SAIBOR (%) - 6M	5.37	0.7
SAIBOR (%) - 12M	5.03	0.2
US 2Y Govt bond (%)	3.86	0.3
US 10Y Govt bond (%)	4.35	-0.6
Saudi 10Y Govt Bond (%)	5.23	0.0

Source: Bloomberg, \*1 year forward Bloomberg consensus

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## Index Movers

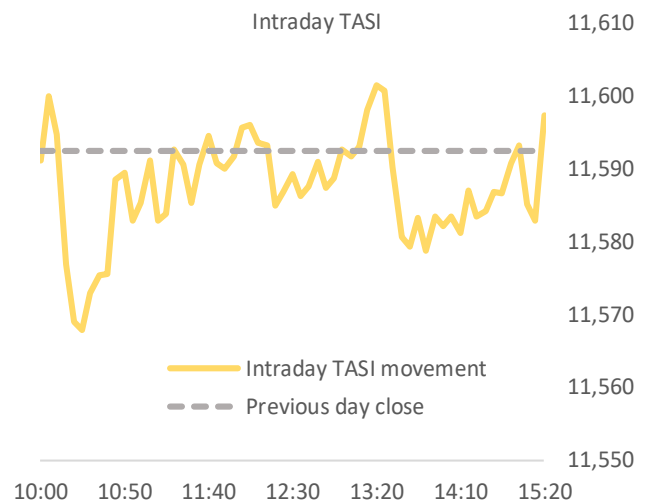
Up	1D%	Down	1D%
Maaden	2.4%	Riyad Bank	-5.3%
Aramco	0.2%	Alrajhi	-0.9%
Jabal Omar	2.6%	Habib	-1.3%
EIC	9.5%	Almarai	-1.3%
SRMG	4.9%	ANB	-1.9%

Top Gainers	Last Price	1D%
ACIG	16.14	10.0%
Red Sea	44.75	10.0%
EIC	6.97	9.9%
Miahona	22.62	9.9%
SMASCO	6.38	8.1%

Top Losers	Last Price	1D%
Riyad Bank	30.45	-5.3%
RAOOM	86.50	-3.2%
ASTRA	153.80	-2.9%
Budget Saudi	78.10	-2.4%
ALBABTAIN	43.45	-2.4%

Most active by Vol	Last Price	Vol
Americana	2.16	111.41MLN
TECO	0.83	25.52MLN
EIC	6.97	24.23MLN
BATIC	2.43	16.08MLN
Albaha	3.40	13.27MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	97.10	336
Americana	2.16	234
Nice One	37.70	218
MASAR	22.80	191
Aramco	25.95	189



Sectorial Performance	Index mover*	1D%
TASI		0.0%
Banks	-717.2%	-0.9%
Materials	242.5%	1.0%
Energy	23.6%	0.2%
Telecom	22.2%	0.2%
Food & Bev.	-43.2%	-0.6%
Media	70.2%	4.0%
Healthcare	-33.3%	-0.5%
Capital Goods	54.3%	2.0%
Food & Staples	5.1%	0.4%
Consumer	44.6%	2.2%
Transport	-7.9%	-0.4%
Software	41.9%	1.8%
Commercial	16.1%	1.6%
Consumer Durables	3.8%	0.8%
Utilities	22.4%	0.3%
Insurance	13.4%	0.2%
Real Estate	115.6%	1.2%
Pharma	3.9%	0.9%
REITs	2.7%	0.2%
Retailing	36.7%	0.9%
Diversified Financials	0.3%	0.0%

Source: Bloomberg; \*indicates the impact on index movement

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