Daily Market Report

2026-11-05

Market Commentary & News

- **KSA Market Performance:** The TASI index recovered materially, rising 1.6% on Wednesday, with most stocks closing higher. Malath Insurance was the top gainer, surging 10%, while GASCO and Alamar also nearly hit upper limits following strong 3Q26 earnings growth. Conversely, YCC was the top decliners, extending its losses from the previous session following weak 3Q26 earnings. BinDawood and AlRamz also declined by 2.3% and 2.1%, respectively.
- **Today's clues:** US markets posted broad-based gains on Wednesday, as the outcome of the US midterm elections is expected to reduce policy uncertainty. Meanwhile, Asian markets are trading mixed, with China leading the gains, while South Korea is witnessing a steep decline amid a sell-off in major chip stocks. Brent crude prices corrected significantly, falling to around US$94/barrel, amid expectations of a lower risk of escalation in the regional conflict.

News

- AlDawaa's 3Q26 net profit fell by 31% y/y and the topline also decreased by 4.1% over the same period. The company also announced a cash dividend of SAR0.63/sh for 2Q26, implying an annualized yield of 6.9% for FY26 (Argaam).
- Luberef's net profit in 3Q26 nearly doubled y/y and the revenue also jumped 28.7% in the same period (Argaam).
- Tawuniya's 3Q26 net profit jumped 74.1% y/y and insurance revenue increased by 20.3% over the same period (Argaam).
- Saudi Cement's 3Q26 net income surged 34% y/y and the revenue grew by 3.9% during the same period (Argaam).
- Entaj expanded its net losses materially to SAR45.2mn for 3Q26 compared to a loss of SAR5.2mn in 3Q25 while the revenue increased by 17.8% over the same period (Argaam).
- Dar Al Arkan's 3Q26 net profit rose by 13.2% y/y, and the revenue grew by 10.7% in the same period (Argaam).
- Riyal Investment Co. signed a 5-year framework agreement valued at SAR31.1mn with MaSa Services Co. to provide vehicle leasing services (Argaam).
- Miahona's net profit in 3Q26 declined 41.3% y/y, weighed down by a 42.5% decrease in revenue over the same period (Tadawul).
- Fakeeh Care's 3Q26 net profit fell by 45.9% y/y while the revenue increased by 19.7% in the same period (Argaam).
- Arabia Insurance turned to a net loss of SAR21.6mn for 3Q26 compared to a net profit of SAR0.4mn in 3Q25 while the revenue grew by 6.9% over the same period (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,039	1.6%	-4.3%	-10.8%
Div Yield* (%)	4.3%	Turnover (SAR bn)		4.48
PE* (Fwd)	13.8x	Adv/Decline		242 / 24
PE (12m Trailing)	14.0x	50DMA		10,496
PB	1.9x	100DMA		10,677
M.Cap (SAR bn)	9,223	200DMA		10,885

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,689	1.6%	12%	21.2x
Nasdaq	25,737	1.4%	11%	28.3x
FTSE 100	10,829	1.8%	9%	12.8x
DAX	26,438	2.2%	8%	17.7x
Shanghai	3,672	-0.4%	-7%	13.6x
Nikkei	60,838	-2.2%	21%	19.6x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US$/b)	94.2	-0.5%	55%	48%
WTI (US$/b)	87.3	-1.0%	53%	47%
NG (US$/mmbtu)	2.9	-0.4%	-20%	-30%
Gold (US$/oz)	4,116	1.4%	-5%	3%
Copper (US$/t)	14,011	-0.2%	13%	31%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	101.3	-0.3%	3%	1%
CNY/USD	6.7	0.1%	5%	7%
USD/EUR	1.13	0.3%	-4%	-2%
USD/GBP	1.35	0.2%	0%	3%
Bitcoin (US$)	80,333	0.2%	-8%	-23%

Rates	Spot	% chg
SOFR (%) - Overnight	3.97	0.0
SAIBOR (%) - 3M	5.44	0.6
SAIBOR (%) - 6M	6.22	-0.1
SAIBOR (%) - 12M	5.78	1.0
US 2Y Govt bond (%)	4.55	-0.6
US 10Y Govt bond (%)	4.84	-0.9
Saudi 10Y Govt Bond (%)	5.62	0.2

*Source: Bloomberg, *1 year forward Bloomberg consensus*

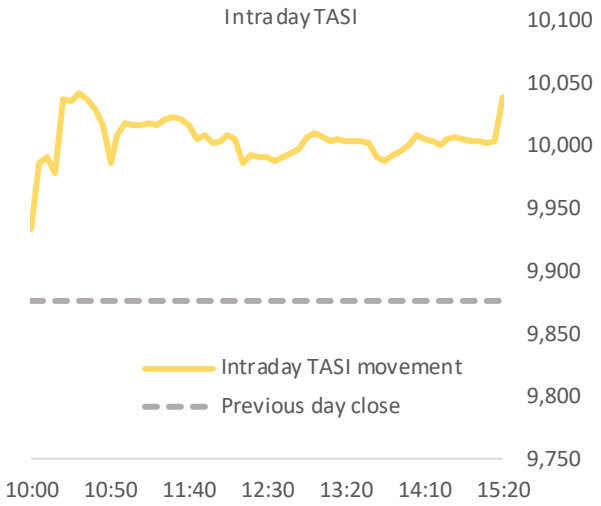
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Index Movers

Up	1D%	Down	1D%
Al Rajhi	2.2%	Bahri	-0.3%
SNB	2.7%	Yanbu Cem	-3.9%
Maaden	4.1%	Seera	-1.2%
Aramco	0.3%	Bindawood	-2.3%
BSF	1.9%	AlRAMZ	-2.1%



Top Gainers	Last Price	1D%
Malath Ins.	9.02	10.0%
GASCO	60.60	10.0%
Alamar	42.16	10.0%
Naseej	10.30	9.9%
CGS	6.14	9.8%

Top Losers	Last Price	1D%
Yanbu Cement	12.90	-3.9%
Bindawood	4.62	-2.3%
Bonyan REIT	7.72	-2.2%
AlRAMZ	52.85	-2.1%
SPPC	44.40	-1.8%

Most active by Vol	Last Price	Vol
Watani Steel	3.05	16.84MLN
BATIC	1.60	11.90MLN
SNB	37.50	11.59MLN
Aramco	26.24	8.74MLN
Americana	2.51	8.73MLN

Most active by Val	Last Price	Val (SAR mn)
SNB	37.50	431
Al Rajhi	61.50	355
Aramco	26.24	229
Maaden	57.90	171
Alinma	21.66	115

Sectorial Performance	Index mover*	1D%
TASI		1.6%
Banks	43.4%	2.0%
Materials	15.6%	2.2%
Energy	3.5%	0.3%
Telecom	4.8%	1.3%
Food & Bev.	3.0%	1.6%
Media	0.5%	3.2%
Healthcare	4.6%	2.2%
Capital Goods	3.1%	2.5%
Consumer Staples Retail	0.3%	0.7%
Consumer Services	1.9%	1.3%
Transport	2.0%	3.1%
Software	0.5%	0.7%
Commercial	0.4%	1.4%
Consumer Durables	0.2%	3.4%
Utilities	4.9%	1.8%
Insurance	4.8%	3.2%
Real Estate	3.4%	1.8%
Pharma	0.3%	1.4%
REITs	0.2%	0.7%
Retailing	1.5%	1.3%
Diversified Financials	0.7%	1.7%

*Source: Bloomberg; *indicates the impact on index*

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