

# Daily Market Report

2025-01-01

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CAPITAL

## Market Commentary & News

- ▶ **KSA Market Performance:** TASI index rose by 0.3% on Tuesday, with most sectors ending in the green. Riyadh REIT was the top gainer, up by 6.4%. AlBabtain gained 4.8%. Red Sea rose by 4.6%. Both Saudi Re and Rasan were up by 4.2%. Conversely, SIDC decreased by 4.4%. AlBaha declined by 4.1%. All Chemical, Jamjoom Pharma, and AlSagr Insurance fell by nearly 2%.
- ▶ **Today's clues:** Major US stock indices ended in the red on Tuesday, with the year 2024 proving to be a booming year for equities, driven by optimism around AI, rate cuts, and economic strength. With most Asian markets closed for New Year's Day, India's NIFTY 50 began the new year with losses. Oil prices ended 2024 3% lower, marking the second year of consecutive decline, primarily due to healthy supply and weak demand from China.

### News

- ▶ MBC Group reported that its subsidiary MBC Media KSA signed a service agreement with Sela Company with contract value exceeding 10% of the Company's total revenue (Tadawul).
- ▶ MBC Group also reported that its subsidiary MBC FZ LLC received a service order from ARA International Productions with a value worth SAR345mn (Tadawul).
- ▶ Jabal Omar announced that it has sold a land plot in Makkah Al Mukarramah worth SAR1.4bn (Tadawul).
- ▶ Malath Cooperative Insurance reported renewal of its health insurance license with KSA Insurance Authority (Tadawul).
- ▶ Leejam announced that it has opened two new centers in Riyadh City with positive financial impact in 4Q24 (Tadawul).
- ▶ Jarir reported the signing of a non-binding MOU with Aman Egypt to incorporate a consumer finance company (Tadawul).
- ▶ Tawuniya reported that it has received final approval from the Insurance Authority for a new insurance product "Transport and Logistics Operators Liability Insurance" (Tadawul).
- ▶ SIDC reported that its subsidiary Sleep High has signed a contract with Ithraa Aldiyafa Holding worth SAR15.3mn to supply foam mattresses (Tadawul).
- ▶ HyperPay Inc received a license from SAMA to provide payment services through e-wallets (Argaam).
- ▶ Modern Mills approved the early settlement of its existing Murabaha facilities with SNB worth SAR95mn (Tadawul).
- ▶ BinDawood reported that it has received a non-objection certificate from GAC for acquisition of Zahrat Al-Rawdah Pharmacies (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	12,037	0.3%	0.0%	0.0%
Div Yield* (%)	2.8%	Turnover (SAR bn)	5.76	
PE* (Fwd)	17.1x	Adv/Decline	167 / 63	
PE (12m Trailing)	19.3x	50DMA	11,943	
PB	2.3x	100DMA	11,994	
M.Cap (SAR bn)	10,200	200DMA	12,057	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	5,882	-0.4%	0%	25.1x
Nasdaq	19,311	-0.9%	0%	36.9x
FTSE 100	8,173	0.6%	0%	11.9x
DAX	19,909	-0.4%	0%	15.0x
Shanghai	3,352	-1.6%	0%	13.8x
Nikkei	39,895	-1.0%	0%	19.6x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	74.6	0.9%	-3%	-3%
WTI (US\$/b)	71.7	1.0%	3%	3%
NG (US\$/mmbtu)	3.6	-7.7%	45%	45%
Gold (US\$/t)	2,625	0.7%	0%	27%
Copper (US\$/t)	8,768	-1.6%	2%	2%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	108.5	0.3%	7%	7%
CNY/USD	7.3	0.0%	0%	-3%
USD/EUR	1.04	-0.5%	0%	-6%
USD/GBP	1.25	-0.3%	0%	-2%
Bitcoin (US\$)	93,417	-0.3%	0%	114%

Rates	Spot	% chg
SOFR (%) - Overnight	4.37	0.0
SAIBOR (%) - 3M	5.54	1.1
LIBOR (%) - 3M	4.85	0.0
SAIBOR - LIBOR (%) - 3M	0.69	
US 2Y Govt bond (%)	4.24	0.0
US 10Y Govt bond (%)	4.57	0.0
Saudi 10Y Govt Bond (%)	5.39	0.2

Source: Bloomberg, \*1 year forward Bloomberg consensus

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## Index Movers

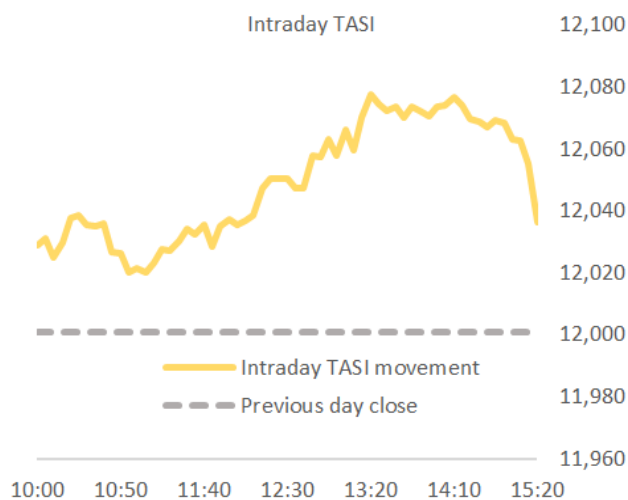
Up	1D%	Down	1D%
Al Rajhi	0.8%	ACWA	-1.3%
Aramco	0.5%	SNB	-0.7%
SRMG	2.8%	Habib	-1.6%
Maaden	0.9%	BSF	-0.5%
Riyadh Cables	2.8%	MCDC	-1.0%

Top Gainers	Last Price	1D%
Riyad REIT	6.80	6.4%
Babtain	39.00	4.8%
Red Sea	61.50	4.6%
SaudiRe	53.90	4.3%
Rasan	86.40	4.2%

Top Losers	Last Price	1D%
SIDC	29.60	-4.4%
Al Baha	0.47	-4.1%
Chemical	9.27	-2.1%
Jamjoom	152.20	-2.1%
Al Sagr	17.54	-1.9%

Most active by Vol	Last Price	Vol
Al Baha	0.47	101.94MLN
Anaam	1.32	22.53MLN
TECO	0.96	17.09MLN
Aramco	28.05	8.33MLN
SaudiRe	53.90	6.70MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	94.60	395
SaudiRe	53.90	370
Aramco	28.05	233
SNB	33.40	154
Jahez	30.30	148



Sectorial Performance	Index mover*	1D%
TASI		0.3%
Banks	34.3%	0.3%
Materials	17.7%	0.5%
Energy	11.6%	0.5%
Telecom	5.7%	0.4%
Food & Bev.	4.9%	0.4%
Media	7.8%	2.2%
Healthcare	-12.0%	-1.3%
Capital Goods	5.1%	1.3%
Food & Staples	0.8%	0.4%
Consumer	2.3%	0.8%
Transport	1.2%	0.4%
Software	0.1%	0.0%
Commercial	2.6%	1.9%
Consumer Durables	0.9%	1.2%
Utilities	-12.3%	-0.8%
Insurance	7.4%	0.8%
Real Estate	4.3%	0.3%
Pharma	-0.6%	-0.9%
REITs	1.6%	1.0%
Retailing	2.8%	0.5%
Diversified Financials	-0.1%	-0.1%

Source: Bloomberg; \*indicates the impact on index movement

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