Daily Market Report

2026-11-03

Market Commentary & News

- **KSA Market Performance:** The TASI index recovered by 0.5% on Monday, despite most stocks closing lower. Malath Insurance and SISCO Holding were among the top gainers, rising by 8.6% and 6%, respectively. Entaj and Riyadh Cable also jumped by 5.4% and 4.7%, respectively. In contrast, CGS nearly hit the lower limit, while GIG and MESC fell by 8.4% and 6.8%, respectively. Leejam dropped by 6.1% after posting lower-than-expected 3Q26 earnings.
- **Today's clues:** US markets closed mixed on Monday, with the tech-heavy Nasdaq continuing its downward trend amid investors' rotation out of tech stocks. Asian markets are also trading mixed, with South Korea's index falling sharply as it tracks Wall Street's tech-sector losses. Meanwhile, crude oil prices continued to ease amid expectations of talks between the US and Iran to resolve the conflict.

News

- Aramco's 3Q26 net profit surged 41.3% y/y and the revenue also increased by 26% in the same period. The company also announced a base cash dividend of SAR0.34/sh for 3Q26, implying an annualized yield of 5.2% for FY26 (Argaam).
- SAL's 3Q26 net profit increased by 28.2% y/y and the revenue rose by 37.5% over the same period (Argaam).
- AlMajdiah's net profit in 3Q26 fell by 71.2% y/y and the topline decreased by 10% over the same period (Argaam).
- Miahona completed its acquisition of Shas Water Services for SAR95mn, with up to SAR7.7mn in additional earn-out payments tied to performance (Argaam).
- AlMajed Oud's net profit in 3Q26 jumped 50.5% y/y, supported by 26.2% increase in revenue (Argaam).
- Equipment House's 3Q26 net profit increased by 12.2% y/y while the topline fell by 1% over the same period (Argaam).
- Herfy expects annual costs to rise by 1.2% due to adjustments to electricity and water tariffs (Argaam).
- Dallah Health's 3Q26 net profit more than doubled y/y while the revenue grew by 2.3% in the same period (Argaam).
- AlAndalus Property Co. posted a net profit of SAR14.9mn for 3Q26 compared to SAR0.6mn in 3Q25 and the revenue also jumped 18.6% over the same period (Argaam).
- Masar concludes sale of three plots in Zone 2 for SAR441.1mn (Argaam).
- Al Ramz's white land fee invoices declined from SAR35.3mn to SAR1.4mn following an objection filed by Alramz with the relevant authority (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	9,883	0.5%	-5.8%	-13.9%
Div Yield* (%)	4.4%	Turnover (SAR bn)		3.55
PE* (Fwd)	13.7x	Adv/Decline		95 / 164
PE (12m Trailing)	14.7x	50DMA		10,545
PB	1.9x	100DMA		10,700
M.Cap (SAR bn)	9,141	200DMA		10,893

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,541	-0.5%	10%	20.8x
Nasdaq	25,164	-1.1%	8%	27.9x
FTSE 100	10,761	0.3%	8%	12.8x
DAX	25,981	0.6%	6%	17.4x
Shanghai	3,586	-1.4%	-10%	13.4x
Nikkei	63,082	-0.3%	25%	20.0x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US$/b)	105.7	0.9%	74%	63%
WTI (US$/b)	97.4	1.0%	71%	61%
NG (US$/mmbtu)	2.9	0.8%	-22%	-33%
Gold (US$/oz)	3,923	-0.6%	-9%	-2%
Copper (US$/t)	14,345	1.3%	15%	32%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	101.7	0.0%	3%	2%
CNY/USD	6.7	-0.4%	5%	7%
USD/EUR	1.12	0.1%	-5%	-3%
USD/GBP	1.34	0.1%	0%	2%
Bitcoin (US$)	76,412	-0.4%	-13%	-28%

Rates	Spot	% chg
SOFR (%) - Overnight	3.95	0.0
SAIBOR (%) - 3M	5.31	4.8
SAIBOR (%) - 6M	6.13	3.0
SAIBOR (%) - 12M	5.67	1.8
US 2Y Govt bond (%)	4.59	0.1
US 10Y Govt bond (%)	4.91	-0.3
Saudi 10Y Govt Bond (%)	5.73	-0.1

*Source: Bloomberg, *1 year forward Bloomberg consensus*

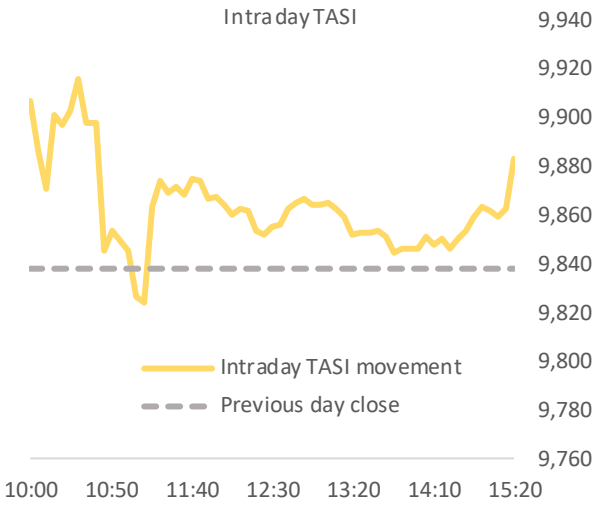
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Index Movers

Up	1D%	Down	1D%
Al Rajhi	0.8%	AlHabib	-1.1%
Aramco	0.7%	Tawuniya	-3.5%
SNB	1.2%	Bupa	-3.3%
Maaden	1.4%	AlBilad	-1.0%
SABIC	2.3%	AlMarai	-0.6%



Top Gainers	Last Price	1D%
Malath Ins.	8.80	8.6%
SISCO	35.00	6.0%
Entaj	19.24	5.4%
Riyadh Cables	97.60	4.7%
Al Jouf	35.60	4.6%

Top Losers	Last Price	1D%
CGS	5.64	-9.9%
GIG	25.82	-8.4%
MESC	24.83	-6.8%
Leejam	79.50	-6.1%
AZM	29.64	-4.1%

Most active by Vol	Last Price	Vol
Americana	2.50	15.16MLN
Aramco	26.10	9.43MLN
Watani Steel	2.94	6.85MLN
Kayan	4.82	6.29MLN
SNB	36.50	5.96MLN

Most active by Val	Last Price	Val (SAR mn)
Aramco	26.10	245
SNB	36.50	217
Al Rajhi	60.15	206
Maaden	55.65	151
STC	41.50	122

Sectorial Performance	Index mover*	1D%
TASI		0.5%
Banks	50.3%	0.6%
Materials	24.9%	1.0%
Energy	27.2%	0.7%
Telecom	8.1%	0.6%
Food & Bev.	-1.9%	-0.3%
Media	-0.6%	-0.9%
Healthcare	-8.3%	-1.1%
Capital Goods	7.0%	1.6%
Consumer Staples Retail	-0.9%	-0.6%
Consumer Services	-1.4%	-0.3%
Transport	1.3%	0.5%
Software	1.2%	0.4%
Commercial	-1.0%	-1.1%
Consumer Durables	-0.2%	-0.6%
Utilities	5.6%	0.6%
Insurance	-8.6%	-1.5%
Real Estate	2.9%	0.4%
Pharma	-1.4%	-1.7%
REITs	-0.6%	-0.5%
Retailing	-0.2%	-0.1%
Diversified Financials	-0.1%	0.0%

*Source: Bloomberg; *indicates the impact on index*

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Contact us for queries:

Sell Side Research Department,
GIB Capital,
B1, Granada Business & Residential Park,
Eastern Ring Road, P.O. Box 89589, Riyadh 11692