

Daily Market Report

2026-10-15

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index declined again on Wednesday, falling 1.7%, after a brief recovery on the previous day. Among the individual names, Seera was the worst performer with a loss of 7.0%, followed by DWF (-6.8%) and SAL (-6.6%). On the contrary, Watani Steel maintained its solid run for a seventh consecutive session, as it almost hit its upper limit. Saudi Enaya came in next with a gain of 1.9%, while MIS edged up 1.7% as it secured nearly SAR180mn contract.
- ▶ **Today's clues:** US markets closed in the red yesterday as more than expected y/y rise in inflation raised concerns that this could lead to further tightening in monetary policy. As a result, Asian markets are also trading lower this morning, also weighed down by continued weakness in tech stocks. Meanwhile, crude oil prices moved higher yesterday owing to lingering uncertainty over the crude oil supply.
- News**
 - ▶ Tamimi Energy's CCO said the company plans to list its shares on Tadawul, and initial preparations are underway, though the company is yet to submit its application to the CMA (Argaam).
 - ▶ MIS signed a contract worth SAR179.78mn, including VAT, for the operation, maintenance, and repair of medical devices and equipment at King Saud Medical City (Argaam).
 - ▶ Axelerated Solutions said its EGM approved the BoD's proposal for 100% capital increase through a 1:1 bonus issue (Argaam).
 - ▶ Makkah Construction's shareholders approved several related-party contracts including SAR372mn contract with RIIC for hotel and tower renovation (Argaam).
 - ▶ SAMA reported that the POS sales in the week ended 10 October fell to SAR13.5bn from SAR16.5bn in the prior week. POS transactions fell by 7.5% over the same period (Argaam).
 - ▶ Commercial registers issued by the KSA's Ministry of Commerce declined 61% y/y to 50,000 in 3Q26. Riyadh accounted for the largest share with over 18,000 commercial registers (Argaam).
 - ▶ Saudi Arabia's Ministry of Industry & Mineral Resources issued 438 new industrial licenses in July 2026, with associated investments amounting to approx. SAR4.82bn (Argaam).
 - ▶ Saudi Arabia's cybersecurity market grew 7% y/y to reach SAR16.3bn at 2025-end, registering 10.7% CAGR over 2023-2025, NCA said in a report (Argaam).
 - ▶ Equipment House secured SAR16.55mn contract to maintain and repair medical devices and equipment at the three hospitals in Aseer for five years (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,139	-1.7%	-3.4%	-13.2%
Div Yield* (%)	4.3%	Turnover (SAR bn)		3.90
PE* (Fwd)	13.9x	Adv/Decline		15 / 252
PE (12m Trailing)	15.1x	50DMA		10,800
PB	2.0x	100DMA		10,844
M.Cap (SAR bn)	9,065	200DMA		10,928

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,719	-1.1%	13%	21.4x
Nasdaq	26,693	-1.9%	15%	31.0x
FTSE 100	10,725	0.7%	8%	12.7x
DAX	25,299	0.2%	3%	16.8x
Shanghai	3,677	-2.4%	-7%	13.5x
Nikkei	64,664	-4.5%	28%	21.9x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	104.7	-1.3%	72%	69%
WTI (US\$/b)	94.3	-0.8%	66%	61%
NG (US\$/mmbtu)	3.3	1.8%	-12%	8%
Gold (US\$/oz)	4,140	0.8%	-4%	-2%
Copper (US\$/t)	14,491	-0.6%	17%	37%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	102.1	-0.4%	4%	3%
CNY/USD	6.7	0.1%	4%	6%
USD/EUR	1.12	0.5%	-5%	-4%
USD/GBP	1.32	0.3%	-2%	-1%
Bitcoin (US\$)	80,931	-0.9%	-8%	-27%

Rates	Spot	% chg
SOFR (%) - Overnight	3.89	0.0
SAIBOR (%) - 3M	5.57	3.3
SAIBOR (%) - 6M	5.60	0.5
SAIBOR (%) - 12M	5.41	-0.2
US 2Y Govt bond (%)	4.73	-1.5
US 10Y Govt bond (%)	5.10	-1.6
Saudi 10Y Govt Bond (%)	5.78	0.5

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

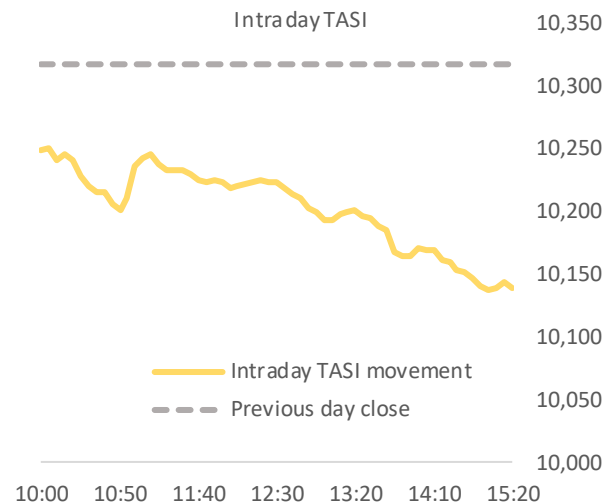
Up	1D%	Down	1D%
Saudi Energy	0.8%	Al Rajhi	-2.0%
MIS	1.1%	Aramco	-1.6%
NCLE	0.6%	SNB	-2.0%
Astra	0.5%	Maaden	-1.5%
ANB	0.1%	Acwa Power	-1.8%

Top Gainers	Last Price	1D%
Watani Steel	3.53	10.0%
Enaya	10.13	1.9%
SEDCO REIT	6.72	1.7%
MIS	301.20	1.1%
Perfect Present.	4.82	0.8%

Top Losers	Last Price	1D%
Seera	17.40	-7.0%
DWF	73.70	-6.8%
SAL	154.90	-6.6%
SRMG	46.12	-6.2%
EIC	12.27	-5.7%

Most active by Vol	Last Price	Vol
LADUN	1.76	12.82MLN
Aramco	25.38	7.92MLN
Watani Steel	3.53	6.66MLN
Petro Rabigh	17.45	5.88MLN
Americana	2.42	5.75MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	60.85	341
Aramco	25.38	202
SNB	36.94	152
Alinma	23.55	119
Petro Rabigh	17.45	103



Sectorial Performance	Index mover*	1D%
TASI		-1.7%
Banks	-36.9%	-1.8%
Materials	-10.3%	-1.5%
Energy	-15.5%	-1.5%
Telecom	-4.5%	-1.3%
Food & Bev.	-3.1%	-1.8%
Media	-0.8%	-4.9%
Healthcare	-6.0%	-2.8%
Capital Goods	-3.6%	-2.8%
Consumer Staples Retail	-1.0%	-2.6%
Consumer Services	-1.1%	-1.5%
Transport	-2.4%	-3.8%
Software	-1.2%	-1.6%
Commercial	-0.4%	-1.6%
Consumer Durables	-0.2%	-2.1%
Utilities	-3.5%	-1.4%
Insurance	-3.7%	-2.5%
Real Estate	-3.8%	-1.4%
Pharma	-0.2%	-1.0%
REITs	-0.3%	-0.8%
Retailing	-1.1%	-1.0%
Diversified Financials	-0.8%	-2.0%

Source: Bloomberg; *indicates the impact on index

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