Daily Market Report

2026-11-19

Market Commentary & News

- **KSA Market Performance:** The TASI continued its downward trend on Wednesday, slipping 0.5% as most listed companies closed lower. Raoom hit the lower limit, while Jahez and Ataa Educational each fell 6.2%. In contrast, Saudi Cable and SPIMACO were the top gainers, rising 4.9% and 3.1%, respectively. Petro Rabigh and Sports Club also advanced, by 2.7% and 2.6%, respectively.
- **Today's clues:** US markets closed mixed amid an uneven trading session on Wednesday, with the S&P 500 ending lower amid a sell-off in NVIDIA shares. Asian markets are also trading mixed this morning, taking their cue from Wall Street. Oil prices remained stable, supported by continued uncertainty in the Middle East despite improving flows through the Hormuz.

News

- Masar executed land sale deal worth SAR91.8mn in zone 3 with Arabian Dyar Real Estate Development Co. (Argaam).
- Rajhi REIT Fund announced a cash dividend of SAR0.14/unit for 3Q26 (Argaam).
- Ceer signed a financing agreement worth ~ SAR2.6bn with ANB and Riyad Bank to support its strategic goals (Argaam).
- Riyal Investment Co. secured a 3-year contract worth SAR22.1mn with SAIPEM to provide vehicle leasing services (Argaam).
- AWPT expects 2027 revenue to exceed SAR2.2bn, supported by new privatization projects that will drive growth and operational expansion (Argaam).
- MEPCO prioritizes profit growth, expects higher utility tariffs to have limited impact in 2027 (Argaam).
- SMASCO says pressure on its corporate segment is temporary and expects performance to recover in 2027 (Argaam).
- Saudi Arabia raised the Saudization rate for professions at private-sector sports centers and gyms to 15%, effective Nov. 18 (Argaam).
- Non-institutional foreign ownership in Tadawul-listed equities, excluding Saudi Aramco, edged down to 11.04% (SAR326.56bn) in the week ended Nov. 12, from 11.08% (Argaam).
- Intercity bus passengers across Saudi Arabia's cities and governorates exceeded 960k in 3Q26, rising 6% y/y, Transport General Authority data showed (Argaam).
- Salama Cooperative Insurance's Sharia advisor certified its compliance with Sharia guidelines, covering account separation, investments, and insurance policies, with ongoing supervision and annual audits to continue (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,200	-0.5%	-2.8%	-7.3%
Div Yield* (%)	4.4%	Turnover (SAR bn)		3.24
PE* (Fwd)	13.6x	Adv/Decline		50 / 212
PE (12m Trailing)	14.6x	50DMA		10,314
PB	2.0x	100DMA		10,598
M.Cap (SAR bn)	9,318	200DMA		10,845

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,324	-0.2%	7%	20.1x
Nasdaq	24,430	0.4%	5%	27.5x
FTSE 100	10,551	-1.3%	6%	12.4x
DAX	25,736	-1.2%	5%	17.3x
Shanghai	3,572	-0.4%	-10%	13.3x
Nikkei	59,291	0.5%	18%	19.7x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US$/b)	92.3	0.3%	52%	45%
WTI (US$/b)	83.1	-0.1%	46%	42%
NG (US$/mmbtu)	3.4	0.1%	-8%	-26%
Gold (US$/oz)	3,737	0.3%	-13%	-8%
Copper (US$/t)	12,471	-5.7%	0%	16%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	103.9	0.0%	6%	4%
CNY/USD	6.7	0.0%	5%	7%
USD/EUR	1.10	-0.1%	-7%	-5%
USD/GBP	1.31	-0.1%	-3%	1%
Bitcoin (US$)	63,269	1.6%	-28%	-30%

Rates	Spot	% chg
SOFR (%) - Overnight	3.92	0.0
SAIBOR (%) - 3M	5.39	-3.0
SAIBOR (%) - 6M	6.68	0.9
SAIBOR (%) - 12M	5.94	-0.2
US 2Y Govt bond (%)	4.79	-0.4
US 10Y Govt bond (%)	5.05	-0.4
Saudi 10Y Govt Bond (%)	5.97	0.0

*Source: Bloomberg, *1 year forward Bloomberg consensus*

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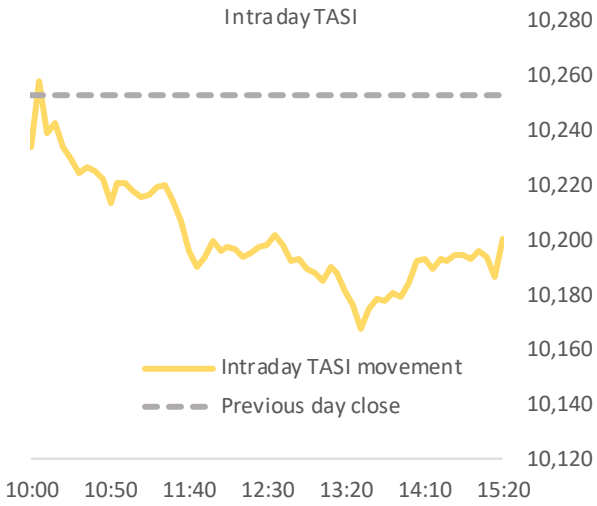
Index Movers

Up	1D%	Down	1D%
Aramco	0.2%	SNB	-1.1%
Dar AlArkan	1.7%	Maaden	-1.1%
PetroRabigh	2.7%	Al Rajhi	-0.2%
Flynas	1.8%	AlHabib	-1.4%
SPIMACO	3.1%	Bahri	-1.9%



Top Gainers	Last Price	1D%
Saudi Cable	199.30	4.9%
SPIMACO	25.62	3.1%
Babtain	52.80	2.7%
Petro Rabigh	14.98	2.7%
Sport Clubs	8.79	2.6%

Top Losers	Last Price	1D%
RAOOM	76.95	-10.0%
Jahez	9.17	-6.2%
ATAA	28.60	-6.2%
ARTEX	8.38	-6.1%
Enaya	8.00	-5.8%

Most active by Vol	Last Price	Vol
Maharah	3.30	12.43MLN
Aramco	26.44	8.97MLN
BATIC	1.59	7.61MLN
EIC	10.64	6.20MLN
Americana	2.67	6.07MLN

Most active by Val	Last Price	Val (SAR mn)
Aramco	26.44	237
Al Rajhi	62.90	223
RAOOM	76.95	152
STC	41.24	102
Maaden	57.35	101

Sectorial Performance	Index mover*	1D%
TASI		-0.5%
Banks	-29.3%	-0.4%
Materials	-21.2%	-1.0%
Energy	6.7%	0.2%
Telecom	-3.1%	-0.3%
Food & Bev.	-4.1%	-0.7%
Media	-1.1%	-2.1%
Healthcare	-9.9%	-1.5%
Capital Goods	-4.7%	-1.2%
Consumer Staples Retail	-0.9%	-0.7%
Consumer Services	-4.8%	-1.0%
Transport	-0.3%	-0.1%
Software	-3.7%	-1.5%
Commercial	-0.9%	-1.2%
Consumer Durables	-0.5%	-2.2%
Utilities	-3.0%	-0.3%
Insurance	-8.6%	-1.7%
Real Estate	-0.9%	-0.1%
Pharma	0.0%	-0.1%
REITs	0.0%	0.0%
Retailing	-4.7%	-1.2%
Diversified Financials	-1.4%	-1.1%

*Source: Bloomberg; *indicates the impact on index*

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